

Registered number  
766007

Ficapex Europe Limited  
Unaudited Abridged Accounts  
17 December 2025

**Ficapex Europe Limited**

**Registered number: 766007**

**Director's Report**

The director presents his report and accounts for the period ended 17 December 2025.

**Principal activities**

The company's principal activity during the year continued to be finance leasing.

**Directors**

The following persons served as directors during the year and their interest in the share capital of the company were as follows:

	€1 Ordinary Shares		
	2025	2024	
Patrick Conlon	213		-
Pablo Villanueva	850		-

**Small company provisions**

This report has been prepared in accordance with the provisions of the Companies Act 2014 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 February 2026 and signed on its behalf.

Patrick Conlon  
Director

**Ficapex Europe Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 17 December 2025**

766007

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Fixed assets</b>			
Tangible assets	3	233	-
<b>Current assets</b>			
Debtors	4	843,670	-
Cash at bank and in hand		87,289	-
		<u>930,959</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	5	(127,488)	-
<b>Net current assets</b>		<u>803,471</u>	<u>-</u>
<b>Total assets less current liabilities</b>		<u>803,704</u>	<u>-</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(24,956)	-
<b>Net assets</b>		<u>778,748</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital		1,063	-
Share premium		721,518	-
Profit and loss account		56,167	-
<b>Shareholder's funds</b>		<u>778,748</u>	<u>-</u>

We, as Directors of Ficapex Europe Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specific exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

Patrick Conlon  
 Director  
 Approved by the board on 6 February 2026

Pablo Villanueva  
 Director

**Ficapex Europe Limited**  
**Notes to the Accounts**  
**for the period from 17 June 2024 to 17 December 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	12.5% straight line
Fixtures, fittings, tools and equipment	12.5% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Ficapex Europe Limited**  
**Notes to the Accounts**  
**for the period from 17 June 2024 to 17 December 2025**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**2 Employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

**Ficapex Europe Limited**  
**Notes to the Accounts**  
**for the period from 17 June 2024 to 17 December 2025**

**3 Tangible fixed assets**

	<b>Plant and machinery etc €</b>
<b>Cost</b>	
Additions	240
At 17 December 2025	<u>240</u>
<b>Depreciation</b>	
Charge for the period	7
At 17 December 2025	<u>7</u>
<b>Net book value</b>	
At 17 December 2025	<u>233</u>

<b>4 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	7,535	-
Other debtors	836,135	-
	<u>843,670</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Bank loans and overdrafts	9,602	-
Trade creditors	85,780	-
Taxation and social security costs	8,030	-
Other creditors	24,076	-
	<u>127,488</u>	<u>-</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Bank loans	<u>24,956</u>	<u>-</u>

**7 Other information**

Ficapex Europe Limited is a private company limited by shares and incorporated in Ireland. Its registered office is:  
2 Grove Village  
Rathmines  
Dublin  
Co Dublin  
D06 RT55