

**Company registration number: 770333**

**Brimac Contracting Limited (Audit Exempt Company\*)  
Small Companies Regime**

**Unaudited abridged financial statements**

**for the financial period ended 31 October 2025**

\*Brimac Contracting Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Brimac Contracting Limited

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## **Brimac Contracting Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants In Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 October 2025.

On behalf of the board

*Padraig Briody*

**Padraig Briody**  
**Director**

## **Brimac Contracting Limited**

### **Accountants' Report to the director on the Unaudited financial statements of Brimac Contracting Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Brimac Contracting Limited for the financial period ended 31 October 2025.

#### **Respective responsibilities of directors and accountants**

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Brimac Contracting Limited from the accounting records, information and explanations supplied to us by the director.

#### **Scope of work**

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements – Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

18 O'Carroll Street  
Tullamore  
Offaly

12 March 2026

**Brimac Contracting Limited**

**Balance sheet  
As at 31 October 2025**

	<b>Note</b>	<b>31/10/25</b>	
		<b>€</b>	<b>€</b>
<b>Fixed assets</b>			
Tangible assets	<b>6</b>	<u>4,517</u>	4,517
<b>Current assets</b>			
Debtors	<b>7</b>	17,497	
Cash at bank and in hand		<u>20,429</u>	
		37,926	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(6,438)</u>	
<b>Net current assets</b>			<u>31,488</u>
<b>Total assets less current liabilities</b>			<u>36,005</u>
<b>Net assets</b>			<u><u>36,005</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity			100
Profit and loss account			<u>35,905</u>
<b>Shareholders funds</b>			<u><u>36,005</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## **Brimac Contracting Limited**

### **Balance sheet (continued) As at 31 October 2025**

I, as director of Brimac Contracting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 12 March 2026 and signed by:

Padraig Briody  
Director

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## **Brimac Contracting Limited**

### **Notes to the abridged financial statements Financial period ended 31 October 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Belper House, Cornamucklagh, Loch Gowna, Cavan, H12 K028.

#### **2. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% reducing balance
Fittings fixtures and equipment	- 12.5% reducing balance

## Brimac Contracting Limited

### Notes to the abridged financial statements (continued) Financial period ended 31 October 2025

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

### 3. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 1.

The aggregate payroll costs incurred during the financial period were:

	<b>Year ended 31/10/25 €</b>
Wages and salaries	34,205

**Brimac Contracting Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 October 2025**

**4. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>Year ended 31/10/25 €</b>
Emoluments in respect of qualifying services	<u>34,205</u>

**5. Reserves and dividends**

	<b>31/10/25 €</b>
At the start of the financial period	-
Profit for the financial period	<u>35,905</u>
<b>At the end of the financial period</b>	<u><u>35,905</u></u>

**6. Tangible assets**

	Plant and machinery €	Fixtures, fittings and equipment €	<b>Total €</b>
<b>Cost</b>			
At 23 August 2024	-	-	-
Additions	<u>1,500</u>	<u>3,663</u>	<u>5,163</u>
<b>Depreciation</b>			
At 23 August 2024	-	-	-
Charge for the financial period	<u>188</u>	<u>458</u>	<u>646</u>
<b>At 31 October 2025</b>	<u><u>188</u></u>	<u><u>458</u></u>	<u><u>646</u></u>
<b>Carrying amount</b>			
<b>At 31 October 2025</b>	<u><u>1,312</u></u>	<u><u>3,205</u></u>	<u><u>4,517</u></u>

**7. Debtors**

	<b>31/10/25 €</b>
Other debtors	<u>17,497</u>

**Brimac Contracting Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 October 2025**

**8. Creditors: amounts falling due within one year**

	<b>31/10/25</b>
	<b>€</b>
Other creditors including tax and social insurance	5,438
Accruals	1,000
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	6,438
	<hr/> <hr/>

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 12 March 2026.