

Newport Young At Heart Centre Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Xeinadin Audit Ireland LTD
Chartered Accountants and Statutory Audit Firm
74 Northumberland Road
Ballsbridge
Dublin 4
Republic of Ireland

Company Number: 627431

Newport Young At Heart Centre Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Notes to the Financial Statements	13 - 17
Supplementary Information on Income and Expenditure Account	19

Newport Young At Heart Centre Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Michael Murphy Fiona Bonfield Breda Ryan Kathleen Bradley Finbarr O'Shea James R. (Shay) Aylward Emer Hindle (Appointed 12 March 2025) Deirdre Mary Smith (Appointed 23 May 2025) Anne Timothy (Appointed 3 July 2025) Andrew John O'Malley (Appointed 12 September 2025)
Company Secretary	James R. (Shay) Aylward
Company Number	627431
Charity Number	20202221
Registered Office and Business Address	Church Road Newport Co. Tipperary
Auditors	Xeinadin Audit Ireland LTD Chartered Accountants and Statutory Audit Firm 74 Northumberland Road Ballsbridge Dublin 4 Republic of Ireland
Bankers	Allied Irish Bank 106/108 O'Connell Street Limerick
Solicitors	McNamara Solicitors 41 Pearse Street Nenagh Tipperary

Newport Young At Heart Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

Newport Young at Heart CLG charitable purpose is to provide a Day Care Centre for the elderly people of Newport, Birdhill, Kilcommon, Rearcross, Ballinahinch, Killoscully and a meeting place where administrators, helpers and the elderly can help one another with a view to developing a caring community. It's purpose is to provide services, support, comfort, companionship, meals, laundry and to plan holiday schemes and days out for the elderly and other needy people.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(12,473) (2024 - €(734)).

At the end of the financial year, the company has assets of €498,508 (2024 - €518,025) and liabilities of €72,367 (2024 - €79,411). The net assets of the company have decreased by €(12,473).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michael Murphy
Fiona Bonfield
Breda Ryan
Kathleen Bradley
Finbarr O'Shea
James R. (Shay) Aylward
Emer Hindle (Appointed 12 March 2025)
Deirdre Mary Smith (Appointed 23 May 2025)
Anne Timothy (Appointed 3 July 2025)
Andrew John O'Malley (Appointed 12 September 2025)

The secretary who served throughout the financial year was James R. (Shay) Aylward.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the entity.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Xeinadin Audit Ireland LTD, (Chartered Accountants and Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Directors Remuneration and Transactions

All of the Directors/Trustees operate in a voluntary capacity and none are in receipt of any emoluments for their services.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Newport Young At Heart Centre Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Church Road, Newport, Co. Tipperary.

Signed on behalf of the board

James R. (Shay) Aylward
Director

25 February 2026

Finbarr O'Shea
Director

25 February 2026

Newport Young At Heart Centre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James R. (Shay) Aylward
Director

25 February 2026

Finbarr O'Shea
Director

25 February 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Newport Young At Heart Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Newport Young At Heart Centre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Office
23 Silver Street
NENAGH
Co. Tipperary
Ireland
E45 W103

Registered Office
74 Northumberland Road
Ballsbridge
Dublin 4
Ireland
D04 XF75

t. + 353 (0)67 53822
e. nenagh@xeinadin.com
w. www.xeinadin.ie

Chartered 
Accountants
Ireland

INDEPENDENT AUDITOR'S REPORT

to the Members of Newport Young At Heart Centre Company Limited by Guarantee

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

William Lomasney
for and on behalf of
XEINADIN AUDIT IRELAND LTD
Chartered Accountants and Statutory Audit Firm
74 Northumberland Road
Ballsbridge
Dublin 4
Republic of Ireland

25 February 2026

Office
23 Silver Street
NENAGH
Co. Tipperary
Ireland
E45 W103

Registered Office
74 Northumberland Road
Ballsbridge
Dublin 4
Ireland
D04 XF75

t. + 353 (0)67 53822
e. nenagh@xeinadin.com
w. www.xeinadin.ie

Chartered 
Accountants
Ireland

Newport Young At Heart Centre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Newport Young At Heart Centre Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		480,781	467,138
Expenditure		(493,523)	(468,108)
Deficit before interest		(12,742)	(970)
Interest receivable and similar income		269	236
Deficit for the financial year		(12,473)	(734)
Total comprehensive income		(12,473)	(734)

Newport Young At Heart Centre Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>302,068</u>	<u>296,526</u>
Current Assets			
Debtors	8	4,912	1,833
Cash at bank and in hand		<u>191,528</u>	<u>219,666</u>
		<u>196,440</u>	<u>221,499</u>
Creditors: amounts falling due within one year	9	<u>(39,454)</u>	<u>(37,325)</u>
Net Current Assets		<u>156,986</u>	<u>184,174</u>
Total Assets less Current Liabilities		459,054	480,700
amounts falling due after more than one year	10	<u>(32,913)</u>	<u>(42,086)</u>
Net Assets		<u>426,141</u>	<u>438,614</u>
Reserves			
Income and expenditure account		<u>426,141</u>	<u>438,614</u>
Members' Funds		<u>426,141</u>	<u>438,614</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 25 February 2026 and signed on its behalf by:

James R. (Shay) Aylward
Director

Finbarr O'Shea
Director

Newport Young At Heart Centre Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	Retained surplus	Total
	€	€
At 1 January 2024	439,348	439,348
Deficit for the financial year	(734)	(734)
At 31 December 2024	438,614	438,614
Deficit for the financial year	(12,473)	(12,473)
At 31 December 2025	426,141	426,141

Newport Young At Heart Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Newport Young At Heart Centre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Church Road, Newport, Co. Tipperary which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company was granted Charitable Tax Exemption under Section 207, Taxes Consolidation Act 1997, under charity number CHY 22230. Returns are made to the Revenue Commissioners in respect of PAYE/PRSI on all employees.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Newport Young At Heart Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The Directors consider the accounting estimates and assumptions below to be the company's critical accounting estimates and judgements:

Going Concern

The Directors have prepared budgets and cash flows for a period of twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful lives of tangible fixed assets

Long-lived assets comprising primarily tangible fixed assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in useful lives can have a significant impact on the depreciation charge for the financial year.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. OPERATING DEFICIT	2025	2024
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of tangible assets	13,859	13,419
Amortisation of Government grants	(11,925)	(11,581)
	<u>13,859</u>	<u>13,419</u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 16).

	2025	2024
	Number	Number
Admin/Nurses	<u>18</u>	<u>16</u>

Newport Young At Heart Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. TANGIBLE ASSETS

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	254,155	1,433	46,807	59,170	361,565
Additions	15,883	-	3,518	-	19,401
At 31 December 2025	<u>270,038</u>	<u>1,433</u>	<u>50,325</u>	<u>59,170</u>	<u>380,966</u>
Depreciation					
At 1 January 2025	-	1,074	19,610	44,355	65,039
Charge for the financial year	-	179	6,284	7,396	13,859
At 31 December 2025	<u>-</u>	<u>1,253</u>	<u>25,894</u>	<u>51,751</u>	<u>78,898</u>
Net book value					
At 31 December 2025	<u>270,038</u>	<u>180</u>	<u>24,431</u>	<u>7,419</u>	<u>302,068</u>
At 31 December 2024	<u>254,155</u>	<u>359</u>	<u>27,197</u>	<u>14,815</u>	<u>296,526</u>
8. DEBTORS				2025	2024
				€	€
Prepayments				<u>4,912</u>	<u>1,833</u>
9. CREDITORS				2025	2024
Amounts falling due within one year				€	€
Trade creditors				2,879	443
Taxation				7,987	5,067
Other creditors				95	-
Accruals				3,493	6,815
Deferred Income				25,000	25,000
				<u>39,454</u>	<u>37,325</u>
10. CREDITORS				2025	2024
Amounts falling due after more than one year				€	€
Government grants (Note 11)				<u>32,913</u>	<u>42,086</u>

Newport Young At Heart Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. GOVERNMENT GRANTS DEFERRED	2025 €	2024 €
At 1 January 2025	92,647	90,842
Increase in financial year	2,752	1,805
	<hr/>	<hr/>
At 31 December 2025	95,399	92,647
Amortisation		
At 1 January 2025	(50,561)	(38,980)
Amortised in financial year	(11,925)	(11,581)
	<hr/>	<hr/>
At 31 December 2025	(62,486)	(50,561)
Net book value		
At 31 December 2025	32,913	42,086
	<hr/>	<hr/>
At 1 January 2025	42,086	51,862
	<hr/>	<hr/>

12. State Funding

Agency	HSE
Government Department	Department of Health
Grant Programme	Section 39 grant
Purpose of the Grant	Services for older people
Term	1st Jan 2025 - 31st Dec 2025
Amount received in the year	€352,835
Debtor released to P & L during year	€0
Income recognised in financial statements	€352,835
Debtor at year end	€0
Capital	Nil
Restrictions on use	Yes - Pay and general administration costs
Agency	HSE
Government Department	Department of Health
Grant Programme	Once off capital grant
Purpose of the Grant	To cover additional capital requirements for the Day Centre.
Term	1st Jan 2025 - 31st Dec 2025
Amount received in the year	€2,752
Deferred income released to P & L during year	€0
Income recognised in financial statements	€344
Amount deferred at year end	€0
Grant capitalised	€2,752
Capital	Yes
Restrictions on use	Yes - new hoist
Agency	Tipperary County Council
Purpose of the Grant	To cover expenditure
Term	1st Jan 2025 - 31st Dec 2025
Amount received in the year	€1,400
Deferred income released during the year	€0
Income recognised in financial statements	€1,400
Amount deferred at year end	€0
Grant capitalised	€0
Capital	Nil
Restrictions on use	Yes - administration costs

Tax Clearance

At the date of signing the accounts the company has been issued with a current tax clearance certificate.

Newport Young At Heart Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

There are no employees whose salary and related benefits exceed €60,000.

There are no employer pension contributions paid.

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company has no capital commitments.

15. RELATED PARTY TRANSACTIONS

The company has no connected or related parties.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. KEY MANAGEMENT

The directors and day care centre manager comprise the key management personnel of the company. The directors operate on a voluntary basis and do not receive a compensation for services provided. The manager's salary including employer's PRSI is €55,080.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.

NEWPORT YOUNG AT HEART CENTRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Newport Young At Heart Centre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Fundraising/Donations/Church	25,566	28,664
HSE Section 39 Grant	352,835	340,583
Lottery Funding	1,400	-
Receipts from Dinner & Bus	55,241	53,304
Receipts from takeaway dinners	32,654	31,741
Other Income	1,160	1,265
Amortisation of government grants	11,925	11,581
	<u>480,781</u>	<u>467,138</u>
Expenditure		
Wages and salaries	305,091	273,398
Social welfare costs	30,834	27,208
Staff training/Health & Safety	744	1,780
Other staff costs	2,231	2,550
Outings, parties and celebrations	2,642	4,885
Insurance	12,828	12,731
Computer bureau costs	899	1,846
Light and heat	8,531	11,661
Cleaning	6,208	6,066
Repairs and maintenance	8,214	10,379
Printing, postage and stationery	2,468	1,507
Advertising	494	241
Telephone	1,890	1,683
Motor expenses	12,140	16,948
Art, Yoga, Pilates, Music and Holidays	17,429	16,120
Food & Beverages	58,166	57,124
Legal and professional	3,386	3,361
Accountancy	1,500	1,375
Bank charges	930	879
General expenses	25	155
Auditor's remuneration	3,014	2,792
Depreciation	13,859	13,419
	<u>493,523</u>	<u>468,108</u>
Miscellaneous income		
Bank interest	<u>269</u>	<u>236</u>
Net deficit	<u><u>(12,473)</u></u>	<u><u>(734)</u></u>