

**Abelson Ventures Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 28 February 2026**

**Abelson Ventures Limited**

**DIRECTORS AND OTHER INFORMATION**

**Director**

Socrate Patrick Ebanda

**Company Secretary**

Jeromine Patrick Ebanda

**Company Number**

747785

**Registered Office and Business Address**

19 Egremont  
Church Road  
Killiney  
Co. Dublin  
A96 EH4N

**Bankers**

Bank of Ireland  
Baggot Plaza  
27-33 Upper Baggot St  
Dublin D04 VX58

**Abelson Ventures Limited**  
**DIRECTORS REPORT**

for the financial year ended 28 February 2026

The director presents the report together with the unaudited financial statements of the company for the financial year ended 28 February 2026.

**Principal Activity & Review of the business**

The principal activity of the company during the financial year was the sale of food products and the provision of e-commerce services to other small businesses.

During the year, the company initially traded in perishable food items, specifically chocolates, through an online platform. However, due to product expiry dates, this activity resulted in a significant loss, and the company has ceased trading in chocolates. The company continues to operate in the e-commerce sector, providing expertise and services to small businesses.

The company intends to explore additional strategies in the future, including investing proprietary interest into non-current assets to support business growth.

**Future Developments and Strategy**

The company intends to continue developing its e-commerce services, with a focus on supporting small businesses in digital retail. Future plans include:

- **Strategic Investments:** Investing proprietary interest in non-current assets to diversify revenue streams and strengthen the balance sheet.

- **Technology and AI:** Exploring the application of artificial intelligence tools to improve business operations, customer service, and analytics for client businesses.
- **Market Expansion:** Broadening the client base in e-commerce consultancy and exploring complementary online service offerings.
- **Innovation:** Staying agile in adopting new digital platforms, payment solutions, and marketing technologies to remain competitive.

## **Principal Risks and Uncertainties**

The company operates in the e-commerce sector and is subject to the following risks:

- **Market Risk:** Changing consumer preferences, competition, and demand fluctuations in the e-commerce sector.
- **Operational Risk:** Dependence on technology platforms and partners, including Shopify, and risks of service disruptions.
- **Regulatory Risk:** Compliance with e-commerce regulations, data protection, and food-related licensing for any residual operations.
- **Financial Risk:** Exposure to cash flow constraints and potential losses from investments or client projects.

The directors actively monitor these risks and maintain contingency plans to mitigate their impact.

## **Director Remuneration**

The director did not receive any remuneration or benefits from the company during the financial year.

## **Results and Dividends**

The company incurred a loss for the financial year due to the nature of its initial business activity, amounting to €12,926.20.

No dividends are recommended for the financial year ended 28 February 2026.

### **Financial Position**

At 28 February 2026, the company had net assets of (€19,167.01).

### **Accounting Records**

The director acknowledges responsibility for ensuring that the company keeps adequate accounting records in compliance with Sections 281 to 285 of the Companies Act 2014.

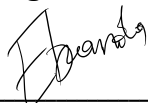
Measures taken include maintaining appropriate accounting systems and employing competent accounting personnel. The accounting records are maintained at the company's registered office at 19 Egremont, Church Road, Killiney A96EH4N.

### **Audit Exemption**

The director confirms that the company is availing of the small companies exemption from the requirement to have its financial statements audited in accordance with Section 358 of the Companies Act 2014.

The director acknowledges the responsibilities for complying with the Companies Act 2014 with respect to accounting records and the preparation of financial statements.

**Signed on behalf of the board**



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**Socrate Patrick Ebanda**  
**Director**

**28 February 2025**

## Abelson Ventures Limited

### PROFIT & LOSS

for the financial year ended 28 February 2026

Account	Mar 2025-Feb 2026
<b>Trading Income</b>	
Trading Income	4,038.57
<b>Cost of Sales</b>	
Total Cost of Sales	10,252.97
<b>Gross Profit</b>	<b>(6,214.40)</b>
<b>Operating Expenses</b>	
Total Operating Expenses	6,711.80
<b>Net Profit</b>	<b>(12,926.20)</b>

#### Notes on Profit & Loss

- Trading Income** – Revenue primarily arises from the provision of e-commerce services to other small businesses, with a smaller contribution from the sale of the latest sellable chocolates.
- Cost of Sales** – The cost of goods sold relates to chocolates that expired before sale, resulting in a significant write-off and the main cause of the gross loss.
- Operating Expenses** – Include the normal costs of running the company, such as advertising, office and administrative expenses, transport expenses, subscriptions, bank fees, and entertainment.
- Net Loss** – The combination of the expired stock and ongoing operating expenses resulted in a net loss for the year of €12,926.20.

## Abelson Ventures Limited

# BALANCE SHEET

for the financial year ended 28 February 2026

Account	28 Feb 2026
<b>Assets</b>	
<b>Current Assets</b>	<b>1,256.89</b>
<b>Fixed Assets</b>	<b>1,181.98</b>
<b>Total Assets</b>	<b>2,438.87</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	<b>4,375.88</b>
<b>Non-current Liabilities</b>	<b>17,230.00</b>
<b>Total Liabilities</b>	<b>21,605.88</b>
<b>Net Assets</b>	<b>(19,167.01)</b>
<b>Equity</b>	
<b>Total Equity</b>	<b>(19,167.01)</b>

### Notes to the Balance Sheet

- Current Assets** – Includes cash at bank. Inventory has been fully written off due to expired chocolates, which contributed to the current year loss.
- Fixed Assets** – Comprises computer equipment (net of accumulated depreciation) and intangible assets, which include company-owned rights and digital identifiers.
- Liabilities** – Current liabilities include owner funds introduced and a long-term loan provided by the director to the company. This director loan has been used to support the company's ongoing operations and strategic pivot toward e-commerce services.

4. **Net Assets / Equity** – Net assets are negative due to accumulated losses from expired stock and operating expenses. The director continues to support the company financially to enable ongoing operations and strategic development. The initial funds introduced at incorporation are reflected in share capital and included in equity.