

Company registration number: **341315**

Glinnwest Plastering Ltd
Unaudited Abridged Financial Statements
for the year ended 31 December 2024

Glinnwest Plastering Ltd

Balance Sheet

31 December 2024

	2024	2023
	€	€
Fixed assets	51,873	51,873
Current assets	21,745	21,745
Prepayments and accrued income	1,514	1,514
Creditors: amounts falling due within one year	(12,861)	(12,861)
Net current assets	10,398	10,398
Total assets less current liabilities	62,271	62,271
Accruals and deferred income	(2,020)	(2,020)
Net assets	60,251	60,251
Capital and reserves	60,251	60,251

We, as directors of Glinnwest Plastering Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Glinnwest Plastering Ltd state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

Glinnwest Plastering Ltd

Balance Sheet (continued)

31 December 2024

These financial statements were approved by the board of directors and authorised for issue on 27 February 2026, and are signed on behalf of the board by:

Paul Colleary

Paul Colleary
Director

Eamonn Colleary

Eamonn Colleary
Director

Company registration number: 341315

Glinnwest Plastering Ltd

Notes to the Financial Statements

Year ended 31 December 2024

1 General information

Glinnwest Plastering Ltd is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 341315 and the address of the registered office is Kilglinn, Kilcock, Co. Meath, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line
Motor vehicles	12.5% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Glinnwest Plastering Ltd

Notes to the Financial Statements (continued)

Year ended 31 December 2024

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4 Directors' transactions

	2024	2023
	€	€
At start of year	(9,127)	(5,703)
Amounts provided for	-	(3,424)
At end of year	<u>(9,127)</u>	<u>(9,127)</u>

Glinnwest Plastering Ltd

Notes to the Financial Statements (continued)

Year ended 31 December 2024

5 Appropriation of profit and loss account

	2024	2023
	€	€
At start of year	60,248	83,015
Loss for the financial year	-	(22,767)
At end of year	<u>60,248</u>	<u>60,248</u>