

Company Number: 472782

Naionra Tir Na Nog CFTR

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Naionra Tir Na Nog CFTR

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Naionra Tir Na Nog CFTR
DIRECTORS AND OTHER INFORMATION

Directors	Samantha Geraghty Laura O'Malley
Company Secretary	Samantha Geraghty
Company Number	472782
Registered Office	Faiche an Aonaigh
Business Address	Faiche an Aonaigh Caislean an Bharraigh Co Mhaigheo
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar County Mayo

Naionra Tir Na Nog CFTR

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Laura O'Malley
Director

25 February 2026

Samantha Geraghty
Director

25 February 2026

Naionra Tir Na Nog CFTR

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>10,062</u>	<u>-</u>
Current Assets			
Cash and cash equivalents		106,057	97,181
Creditors: amounts falling due within one year	6	<u>(4,339)</u>	<u>(2,770)</u>
Net Current Assets		<u>101,718</u>	<u>94,411</u>
Total Assets less Current Liabilities		<u><u>111,780</u></u>	<u><u>94,411</u></u>
Reserves			
Income and expenditure account		<u>111,780</u>	<u>94,411</u>
Equity attributable to owners of the company		<u><u>111,780</u></u>	<u><u>94,411</u></u>

We as Directors of Naionra Tir Na Nog CFTR, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 25 February 2026 and signed on its behalf by:

Laura O'Malley
Director

Samantha Geraghty
Director

Naionra Tir Na Nog CFTR

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Naionra Tir Na Nog CFTR is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover represents the monies collected from the provision of childcare and funding received from the Department of Children & Youth Affairs during the year.

Functional Currency

The functional currency of the financial statements is the euro.

Significant Accounting Judgements and Estimation Uncertainty

The preparation of financial statements requires the directors to make judgements and estimates that affect the amounts reported for assets, liabilities, income and expenditure.

The key areas of judgement and estimation uncertainty are:

Income recognition: A significant proportion of income arises from government funding schemes, and the directors assess the appropriate period in which this income is recognised.

Going concern: The directors have considered the company's dependence on government funding and are satisfied that the company will continue to operate for the foreseeable future.

Depreciation: The useful lives of tangible assets are based on management estimates and are reviewed periodically.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Naionra Tir Na Nog CFTR

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Going concern

The financial statements have been prepared on a going concern basis.

The company provides preschool and afterschool childcare services within the local community. A significant proportion of the company's income is derived from government funded childcare schemes administered through Pobal, including the Early Childhood Care and Education (ECCE) Scheme, AIM supports and Core Funding.

During the financial year ended 31 August 2025, the company received grant income from these schemes amounting to approximately €113,998, representing the majority of the organisation's total income for the year.

The directors have considered the company's current financial position, projected cash flows and the continued availability of government funding supports for the childcare sector. Based on this review, the directors are satisfied that the company has adequate financial resources to continue operating for the foreseeable future.

Accordingly, the directors consider it appropriate to prepare the financial statements on the going concern basis.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	1,438	-
	<u><u>1,438</u></u>	<u><u>-</u></u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

5. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Child care attendants	<u>6</u>	<u>6</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	<u>90,070</u>	<u>88,999</u>

6. Creditors

2025 €	2024 €
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Included in creditors:

Amounts falling due within one year

Taxation (Note 7)	<u>2,699</u>	<u>1,130</u>
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7. Taxation

2025 €	2024 €
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Creditors:

Corporation tax	2,481	953
PAYE	<u>218</u>	<u>177</u>
	<u>2,699</u>	<u>1,130</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

9. Income Statement

	2025 €	2024 €
At 1 September 2024	94,411	87,739
Surplus for the financial year	<u>17,369</u>	<u>6,672</u>
At 31 August 2025	<u>111,780</u>	<u>94,411</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Naionra Tir Na Nog CFTR

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.

Naionra Tir Na Nog CFTR
EXTRACT FROM DIRECTORS' REPORT
for the financial year ended 31 August 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.