

**Registration number 298257**

**RADON BARRIER COMPANY LIMITED**

**ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

# **RADON BARRIER COMPANY LIMITED**

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**RADON BARRIER COMPANY LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of directors' responsibilities and declaration on unaudited financial statements**

***General responsibilities***

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts, 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

***Directors' declaration on unaudited financial statements***

In relation to the financial statements as set out on pages 2 to 4 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
  
- The directors confirm that they have made available to Noel Carr & Company, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
  
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Kevin Higgins

**Kevin Higgins  
Director**

Paul Higgins

**Paul Higgins  
Director**

30 June 2025

**RADON BARRIER COMPANY LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025**

|   |       | 2025             |                  | 2024             |                  |
|---|-------|------------------|------------------|------------------|------------------|
|   | Notes | €                | €                | €                | €                |
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 2     |                  | 149,087          |                  | 112,250          |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks  | 3     | 4,072            |                  | 4,185            |                  |
| Debtors   |       | 233,399          |                  | 166,577          |                  |
| Cash at bank and in hand                              |       | 2,329,163        |                  | 2,329,548        |                  |
|   |       | <u>2,566,634</u> |                  | <u>2,500,310</u> |                  |
| <b>Creditors: amounts falling due within one year</b> |       |                  |                  |                  |                  |
|   |       | <u>(171,178)</u> |                  | <u>(362,049)</u> |                  |
| <b>Net current assets</b>                             |       |                  | <u>2,395,456</u> |                  | <u>2,138,261</u> |
| <b>Net assets</b>                                     |       |                  | <u>2,544,543</u> |                  | <u>2,250,511</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 4     |                  | 25               |                  | 25               |
| Profit and loss account                               |       |                  | <u>2,544,518</u> |                  | <u>2,250,486</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>2,544,543</u> |                  | <u>2,250,511</u> |

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that the conditions specified in section 358 are satisfied. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and (2) of the Act. The directors acknowledge the company's obligations, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board

Kevin Higgins

Paul Higgins

**Kevin Higgins**  
**Director**

**Paul Higgins**  
**Director**

30 June 2025

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **RADON BARRIER COMPANY LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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#### **1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |   |                        |
|-----------------------|---|------------------------|
| Equipment             | - | 15% Straight line      |
| Fixtures and fittings | - | 12.5% Reducing Balance |
| Motor vehicles        | - | 20% Straight line      |

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## RADON BARRIER COMPANY LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>€</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 01/04/24            | 462,582                                    |
| Additions              | 70,000                                     |
| At 31/03/25            | <u>532,582</u>                             |
| <b>Depreciation</b>    |  |
| At 01/04/24            | 350,333                                    |
| Charge for year        | 33,162                                     |
| At 31/03/25            | <u>383,495</u>                             |
| <b>Net book values</b> |  |
| At 31/03/25            | <u>149,087</u>                             |
| At 31/03/24            | <u>112,249</u>                             |

| <b>3. Stocks</b> | <b>2025</b>  | <b>2024</b>  |
|------------------|--------------|--------------|
|                  | <b>€</b>     | <b>€</b>     |
| Stocks           | <u>4,072</u> | <u>4,185</u> |

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

| <b>4. Share capital</b>                          | <b>2025</b>    | <b>2024</b>    |
|--|----------------|----------------|
|  | <b>€</b>       | <b>€</b>       |
| <b>Authorised equity</b>                         |                |                |
| 100,000 Ordinary shares of €1.269738 each        | <u>126,974</u> | <u>126,974</u> |
| <b>Allotted, called up and fully paid equity</b> |                |                |
| 20 Ordinary shares of €1.269738 each             | <u>25</u>      | <u>25</u>      |

### 5. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on 30 June 2025.