

**Collins Clinical Limited**  
**Financial Statements for the financial year**  
**ended 31 December 2025**

## **DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Oonagh Collins
<b>Company Secretary</b>	William Collins
<b>Company Number</b>	642153
<b>Registered Office and Business Address</b>	29 Parkmore Drive Terenure Dublin 6W
<b>Bankers</b>	Bank of Ireland Rathfarnham Co. Dublin

## DIRECTOR'S REPORT

for the financial year ended 31 December 2025

The director presents their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity and Review of the Business

The Company's principal activity is monitoring the conduct of Clinical Drug trials on behalf of UK based Pharma companies.

The company did not trade during the financial year ended 31 December 2025.

### Results and Dividends

The company did not trade in 2025

At the end of the financial year, the company has assets of €167 (2022 - €855) and liabilities of €500 (2022 - €500). The net assets of the company have decreased by

### Director and Secretary

The director who served throughout the financial year was as follows:

Oonagh Collins

The secretary who served throughout the financial year was William Collins.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Oonagh Collins	Ordinary Shares	<u>2</u>	<u>2</u>

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 29 Parkmore Drive, Terenure, Dublin 6W.

Signed on behalf of the board



Oonagh Collins  
Director

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Oonagh Collins  
Director

# STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash and cash equivalents		167	167
Creditors: amounts falling due within one year	6	(500)	(500)
<b>Net Current (Liabilities)/Assets</b>		<u>(333)</u>	<u>(333)</u>
<b>Total Assets less Current Liabilities</b>		<u>(333)</u>	<u>(333)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		(335)	(335)
<b>Equity attributable to owners of the company</b>		<u>(333)</u>	<u>(333)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on                      and signed on its behalf by:



Oonagh Collins  
Director

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Collins Clinical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 642153. The registered office of the company is 29 Parkmore Drive, Terenure, Dublin 6W which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Director's Report.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

continued

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The Director has made an assessment of the company's ability to continue as a going concern and is satisfied the company has the resources to continue in business for the foreseeable future. Therefore, the Director considers the going concern basis of accounting and presentation of the financial statements to be appropriate.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 5. Employees

The average monthly number of employees, including director, during the financial year was Nil, (2020 - 1).

### 6. Creditors

#### Amounts falling due within one year

Accruals

2025	2024
€	€

500	500
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### 7. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025

### 8. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 9. Approval of financial statements

The financial statements were approved and authorised for issue by the board on.

