

Company Number: 495004

**Tankardstown Tourism Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Tankardstown Tourism Limited

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**Tankardstown Tourism Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>2,748,391</u>	<u>2,931,822</u>
<b>Current Assets</b>			
Inventories	7	27,350	86,500
Receivables	8	110,412	-
Cash and cash equivalents		<u>149,911</u>	<u>892,369</u>
		<u>287,673</u>	<u>978,869</u>
<b>Payables: amounts falling due within one year</b>	9	<u>(3,730,086)</u>	<u>(4,824,411)</u>
<b>Net Current Liabilities</b>		<u>(3,442,413)</u>	<u>(3,845,542)</u>
<b>Total Assets less Current Liabilities</b>		<u>(694,022)</u>	<u>(913,720)</u>
<b>Equity</b>			
Called up share capital presented as equity		1,500	1,500
Retained earnings		<u>(695,522)</u>	<u>(915,220)</u>
<b>Equity attributable to owners of the company</b>		<u>(694,022)</u>	<u>(913,720)</u>

We as Directors of Tankardstown Tourism Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 November 2025 and signed on its behalf by:**

**Brian Conroy**  
**Director**

**Tadhg Carolan**  
**Director**

# Tankardstown Tourism Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Tankardstown Tourism Limited is a company limited by shares incorporated in Ireland. Wilmont Lodge, Wilmont Avenue, Co Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Leasehold property	-	12.50 % Straight line
Fixtures, fittings and equipment	-	12.50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Tankardstown Tourism Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>571,572</b>	<b>523,054</b>
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 44, (2024 - 44).

**Tankardstown Tourism Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**5. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>219,698</u>	<u>24,173</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	<u>27,462</u>	3,022
<b>Effects of:</b>		
Utilisation of tax losses	<u>(27,462)</u>	<u>(3,022)</u>
Total tax charge for the financial year (Note 5 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

**6. Property, plant and equipment**

	Leasehold property €	Fixtures, fittings and equipment €
<b>Cost</b>		
At 1 July 2024	3,117,759	1,066,671
Additions	123,550	264,591
At 30 June 2025	<u>3,241,309</u>	<u>1,331,262</u>
<b>Depreciation</b>		
At 1 July 2024	988,706	263,902
Charge for the financial year	405,164	166,408
At 30 June 2025	<u>1,393,870</u>	<u>430,310</u>
<b>Carrying amount</b>		
At 30 June 2025	<u>1,847,439</u>	<u>900,952</u>
At 30 June 2024	<u>2,129,053</u>	<u>802,769</u>

The directors consider a attempted massive increase in rates by Meath Co Co/Valuation Office pose a real threat to the business. In light of this significate threat the investment made in the leasehold interest of the business would be lost.

**7. Inventories**

	2025 €	2024 €
Finished goods and goods for resale	<u>27,350</u>	<u>86,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

## Tankardstown Tourism Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>8. Receivables</b>	<b>2025</b>	2024
	€	€
Prepayments	<u>110,412</u>	<u>-</u>
<b>9. Payables</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade payables	1,317,218	729,464
Amounts owed to group undertakings	1,092,888	1,545,455
Taxation	283,711	389,390
Directors' current accounts (Note 12)	83,955	1,103,039
Other creditors	947,432	1,053,351
Accruals	4,882	3,712
	<u>3,730,086</u>	<u>4,824,411</u>
<b>10. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 July 2024	(915,220)	(939,393)
Profit for the financial year	<u>219,698</u>	<u>24,173</u>
At 30 June 2025	<u>(695,522)</u>	<u>(915,220)</u>
<b>11. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Fees	<u>5,000</u>	<u>260,000</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	€	€
Brian Conroy	<u>83,955</u>	<u>1,103,039</u>
<b>13. Events After the End of the Reporting Period</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>14. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 18 November 2025.		