

Barra Oil Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Barra Oil Limited

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Barra Oil Limited
DIRECTORS AND OTHER INFORMATION

Directors	Barry O'Keeffe Linda O'Keeffe
Company Secretary	Linda O'Keeffe
Company Number	428620
Registered Office and Business Address	39 Willsgrove Cahercalla Road Ennis Co Clare Ireland
Accountants	Slattery & Partners Chartered Accountants Springfield Court Victoria Terrace Ennis Co Clare Ireland
Bankers	Bank of Ireland Bank Place Ennis Co Clare Ireland Allied Irish Bank plc Bank Place Ennis Co Clare Ireland
Solicitors	John Power & Co Solicitors Lord Edward Street Kilmallock Co Limerick Ireland

Barra Oil Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Barra Oil Limited
for the financial year ended 31 October 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Barra Oil Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 October 2025 your duty to ensure that Barra Oil Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barra Oil Limited. You consider that Barra Oil Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Barra Oil Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Martin Hehir
for and on behalf of
SLATTERY & PARTNERS
Chartered Accountants
Springfield Court
Victoria Terrace
Ennis
Co Clare
Ireland

26 February 2026

Barra Oil Limited
BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets		59,606	59,606
Tangible assets		930,115	987,023
Fixed Assets		989,721	1,046,629
Current Assets			
Stocks		148,809	158,900
Debtors		80,935	126,500
Cash at bank and in hand		604,770	476,419
		834,514	761,819
Creditors: amounts falling due within one year	5	(569,824)	(646,335)
Net Current Assets		264,690	115,484
Total Assets less Current Liabilities		1,254,411	1,162,113
Creditors:			
amounts falling due after more than one year	5	(467,234)	(540,869)
Net Assets		787,177	621,244
Capital and Reserves			
Called up share capital presented as equity	7	100	100
Retained earnings		787,077	621,144
Equity attributable to owners of the company		787,177	621,244

We as Directors of Barra Oil Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 26 February 2026 and signed on its behalf by:

Barry O'Keeffe
Director

Linda O'Keeffe
Director

Barra Oil Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	529,033	529,133
Profit for the financial year	-	92,111	92,111
At 31 October 2024	100	621,144	621,244
Profit for the financial year	-	165,933	165,933
At 31 October 2025	100	787,077	787,177

Barra Oil Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Barra Oil Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Pub Licence

Pub Licence are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Barra Oil Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	90,858	92,307
	<u> </u>	<u> </u>

4. Employees and remuneration**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Drivers	1	1
General	19	23
Management	2	2
	<u> </u>	<u> </u>
	22	26
	<u> </u>	<u> </u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	554,397	551,575
Social welfare costs	37,967	38,015
Pension costs	51,572	7,938
	<u> </u>	<u> </u>
	643,936	597,528
	<u> </u>	<u> </u>

Barra Oil Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Creditors	2025 €	2024 €	
Included in creditors:			
Amounts falling due within one year			
Bank loans and overdrafts	55,003	55,184	
Taxation (Note 6)	59,612	46,493	
	<u>55,003</u>	<u>55,184</u>	
	<u>59,612</u>	<u>46,493</u>	
Amounts falling due after more than one year			
Loans	440,492	476,678	
Other amounts repayable in over one year	-	21,537	
Finance leases and hire purchase contracts	26,742	42,654	
	<u>440,492</u>	<u>476,678</u>	
	<u>26,742</u>	<u>42,654</u>	
Loans			
Repayable in one year or less, or on demand	55,003	55,184	
Repayable between one and two years	54,908	109,816	
Repayable between two and five years	219,633	219,633	
Repayable in five financial years or more	165,951	147,229	
	<u>55,003</u>	<u>55,184</u>	
	<u>54,908</u>	<u>109,816</u>	
	<u>219,633</u>	<u>219,633</u>	
	<u>165,951</u>	<u>147,229</u>	
	<u>495,495</u>	<u>531,862</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years	26,742	42,654	
	<u>26,742</u>	<u>42,654</u>	
6. Taxation			
	2025 €	2024 €	
Creditors:			
VAT	20,079	17,442	
Corporation tax	27,785	16,930	
PAYE	11,748	12,121	
	<u>20,079</u>	<u>17,442</u>	
	<u>27,785</u>	<u>16,930</u>	
	<u>11,748</u>	<u>12,121</u>	
	<u>59,612</u>	<u>46,493</u>	
7. Share capital			
	2025 €	2024 €	
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	1,000,000	€1.00 each	1,000,000
			<u>1,000,000</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100
			<u>100</u>
The directors' and the secretary's interests in the shares of the company are as follows:-			
Name	Class of Shares	Number Held At	
		31/10/25	01/11/24
Barry O'Keeffe	Ordinary Shares	50	50
Linda O'Keeffe	Ordinary Shares	50	50
		<u>50</u>	<u>50</u>
		<u>50</u>	<u>50</u>
		<u>100</u>	<u>100</u>

Barra Oil Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

8. Profit and loss account

	2025	2024
	€	€
At 1 November 2024	621,144	529,033
Profit for the financial year	165,933	92,111
	<hr/>	<hr/>
At 31 October 2025	787,077	621,144
	<hr/> <hr/>	<hr/> <hr/>

9. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	156,157	159,588
Pension contributions	51,572	7,938
	<hr/>	<hr/>
	207,729	167,526
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Barry O'Keeffe	-	21,537
	<hr/> <hr/>	<hr/> <hr/>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.

Barra Oil Limited
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 October 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/10/25	Number Held At 01/11/24
Barry O'Keeffe	Ordinary Shares	50	50
Linda O'Keeffe	Ordinary Shares	50	50
		100	100

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.