

**Company registration number: 582394**

**The Blues Creamery Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

# The Blues Creamery Limited

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## The Blues Creamery Limited

### Directors and other information

<b>Director</b>	Roisin McDonald
<b>Secretary</b>	Mirela Ciobica
<b>Company number</b>	582394
<b>Registered office</b>	Ballinacourty Aherlow Co. Tipperary
<b>Business address</b>	Ballinacourty Aherlow Co. Tipperary
<b>Bankers</b>	AIB Banks Main Street Tipperary Town Co. Tipperary

## **The Blues Creamery Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, she has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable her to ensure that the financial statements comply with the Companies Act 2014. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### **Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 3 - 4 to 8.

- The director approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making , on a reasonable and prudent basis, the judgments underlying them. they have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

This report was approved by the board of directors on 25 February 2026 and signed on behalf of the board by:

**Roisin McDonald**  
**Director**

## The Blues Creamery Limited

### Balance sheet As at 31 December 2025

	2025		2024	
	€	€	€	€
Fixed assets		112,565		120,661
Current assets	24,178		44,745	
Prepayments and accrued income	2,100		3,836	
		26,278		48,581
Creditors: amounts falling due within one year		(70,590)		(79,783)
<b>Net current liabilities</b>		<b>(44,312)</b>		<b>(31,202)</b>
<b>Total assets less current liabilities</b>		<b>68,253</b>		<b>89,459</b>
Creditors: amounts falling due after more than one year		-		(3,837)
Accruals and deferred income		(52,499)		(53,372)
<b>Net assets</b>		<b>15,754</b>		<b>32,250</b>
<b>Capital and reserves</b>		<b>15,754</b>		<b>32,250</b>

I, as director of The Blues Creamery Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**The Blues Creamery Limited**

**Balance sheet (continued)  
As at 31 December 2025**

These abridged financial statements were approved by the director of the company on 25 February 2026 and signed by:

**Roisin McDonald**  
Director

## The Blues Creamery Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Ballinacourty, Aherlow, Co. Tipperary.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 5%	straight line
Plant and machinery	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

## The Blues Creamery Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## The Blues Creamery Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(54,796)	(35,594)
Loss for the financial year	(16,496)	(19,202)
<b>At the end of the financial year</b>	<u>(71,292)</u>	<u>(54,796)</u>

#### 5. Controlling party

The company is a wholly owned subsidiary of Cambridge Core Services Limited, a company registered in Ireland.

## The Blues Creamery Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### 6. State Grants

(a) Grantor	The Department of Agricultural, Food and Marine
Grant Name	Africa Agri-Food Development Programme
Grant Purpose	Feasibility study on developing a modular small scale cheese manufacturing business in rural Africa.
Grant Award	€206,000
Grant Forward	€ 49,899
Grant Accrued	€-
Grant Capitalised	€ 49,899
Grant Deferred	€ NIL
Grant Income	€ NIL

Grant Capitalised of €49,899 relates to funding requirements of a capital nature under the terms of the grant agreement.

Grant Deferred of € NIL relates to funding un-spent.

#### (b) Tax Clearance

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

#### 7. Joint venture

The company has a 34% interest in The Blues Creamery Rwanda Limited a joint venture on the feasibility of developing a localised cheese production industry in rural Rwanda. To-date the company has not traded.