

**Communication Group of Ireland Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Communication Group of Ireland Ltd.**  
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# Communication Group of Ireland Ltd.

## DIRECTORS' RESPONSIBILITIES STATEMENT (Unaudited Financial Statements)

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard as issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that the financial statements have been prepared from the company's accounting records and that adequate accounting records have been maintained.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025.

Signed on behalf of the board

Mr. Eugene Grey  
Director

Ms. Aine Grey  
Director

Date: 27/2/26

**Communication Group of Ireland Ltd.**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	2,538	3,011
<b>Current Assets</b>			
Debtors	10	0	2,285
Creditors: amounts falling due within one year	11	(26,615.36)	(25,934)
<b>Net Current Liabilities</b>		<b>(26,615.36)</b>	<b>(23,649)</b>
<b>Total Assets less Current Liabilities</b>		<b>(24,257.36)</b>	<b>(20,638)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	127	127
Retained earnings		(24,384.36)	(20,765)
<b>Equity attributable to owners of the company</b>		<b>(24,257.36)</b>	<b>(20,638)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Communication Group of Ireland Ltd., state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27/2/26 and signed on its behalf by:

Mr. Eugene Grey  
 Director

Ms. Aine Grey  
 Director

Communication Group of Ireland Ltd.  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 31 May 2023</b>	127	(11,705)	(11,578)
Loss for the financial year	-	(9,060)	(9,060)
<b>At 31 May 2024</b>	127	<b>(20,765)</b>	<b>(20,638)</b>
Loss for the financial year	-	(3619.36)	(3619.36)
<b>At 31 May 2025</b>	<b>127</b>	<b>(24,384.36)</b>	<b>(24,384.36)</b>

# Communication Group of Ireland Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Communication Group of Ireland Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company, which is also its principal place of business, is Clogheen House, 98 Lower Kimmage Road, Harold's Cross, Dublin 6W.

The principal activities of the company include public relations, event management, multimedia and training services. The financial statements have been presented in Euro (€), which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, as issued by the Financial Reporting Council.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014 in respect of the financial year and has applied the provisions of the Small Companies Regime in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment — 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment where events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less. In the Balance Sheet, bank overdrafts are shown within Creditors.

#### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Communication Group of Ireland Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and are subsequently measured at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company does not operate a pension scheme for its employees.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Deferred tax is recognised in respect of timing differences between taxable profits and accounting results where material. No deferred tax asset or liability has arisen in the current financial year.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. The resulting exchange differences are recognised in profit or loss.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the Balance Sheet date and the amounts reported for revenues and expenses during the financial year. However, by their nature, these estimates may differ from actual results.

**4. Going concern**

The directors have provided personal guarantees in respect of the company's bank overdraft and have undertaken to provide ongoing financial support to enable the company to meet its liabilities as they fall due. Accordingly, the financial statements have been prepared on a going concern basis.

**5. Critical Accounting Judgements and Estimates**

The preparation of the financial statements requires the directors to make judgements and estimates that affect the reported amounts of assets and liabilities. The principal area requiring judgement relates to the estimation of useful lives and residual values of tangible fixed assets.

**Fixed Assets**

The charge in respect of periodic depreciation is determined after estimating the expected useful lives and residual values of tangible assets. Changes in these estimates would affect the depreciation charge in future periods.

**6. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from its principal activities of public relations, event management, multimedia and training services.

**Communication Group of Ireland Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>7. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>653</b>	<b>653</b>
	<u><u>        </u></u>	<u><u>        </u></u>
 <b>8. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 1 (2024 – 1).		
 <b>9. Tangible assets</b>		
	<b>Fixtures, fittings and equipment €</b>	<b>Total  €</b>
<b>Cost</b>		
At 1 June 2024	5,220	5,220
	<u>        </u>	<u>        </u>
At 31 May 2025	5,220	5,220
	<u>        </u>	<u>        </u>
<b>Depreciation</b>		
At 1 June 2024	2,209	2,209
Charge for the financial year	653	653
	<u>        </u>	<u>        </u>
At 31 May 2025	2,2862	2,2862
	<u>        </u>	<u>        </u>
<b>Net book value</b>		
At 31 May 2025	<b>2,358</b>	<b>2,358</b>
	<u><u>        </u></u>	<u><u>        </u></u>
At 31 May 20243	<b>3,011</b>	<b>3,011</b>
	<u><u>        </u></u>	<u><u>        </u></u>
 <b>10. Debtors</b>	<b>2025</b>	<b>2025</b>
	<b>€</b>	<b>€</b>
Taxation	<b>0</b>	<b>2,285</b>
	<u><u>        </u></u>	<u><u>        </u></u>
 <b>11. Creditors</b>	<b>20245</b>	<b>20234</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions		
Bank overdrafts	<b>14,339.86</b>	<b>12,211</b>
Trade creditors	<b>0</b>	<b>2,800</b>
Taxation	<b>0</b>	<b>561</b>
Directors' current accounts (Note 16)	<b>6,725</b>	<b>4,812</b>
Accruals	<b>5,550</b>	<b>5,550</b>
	<u><u>        </u></u>	<u><u>        </u></u>
	<b>26,615</b>	<b>25,934</b>
	<u><u>        </u></u>	<u><u>        </u></u>

**Creditors**

Short-term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Communication Group of Ireland Ltd.**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>12. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
VAT			0	2,285
			<u>          </u>	<u>          </u>
<b>13. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	127,000	€1 each	<b>127,000</b>	127,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	127	€1 each	<b>127</b>	127
			<u>          </u>	<u>          </u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>31/05/25</b>	<b>01/06/24</b>
Mr. Eugene Grey	Ordinary Shares Class 1	57	57
Ms. Aine Grey	Ordinary Shares Class 1	43	43
		<u>          </u>	<u>          </u>
		<b>100</b>	100
		<u>          </u>	<u>          </u>

**14. Income Statement**

	<b>2025</b>	<b>2024</b>
	€	€
At 1 June 2024	(20,765)	(11,705)
(Loss)/profit for the financial year	<u>(3,619.36)</u>	<u>(9,060)</u>
At 31 May 2025	<u>(24,384.36)</u>	<u>((20,765)</u>
		)

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**16. Directors' remuneration and transactions**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>3,054</b>	<b>18,686</b>
	<u>          </u>	<u>          </u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Mr. Eugene Grey	<b>6,725</b>	<b>4,812</b>
	<u>.50</u>	<u>.00</u>

**Communication Group of Ireland Ltd.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

Date: 27/02/2026.