

**Shrone Breanain Togalai Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Shrone Breanain Togalai Teoranta

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**Shrone Breanain Togalai Teoranta**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Colman O'Neill
<b>Company Secretary</b>	Claire O'Neill
<b>Company Number</b>	386517
<b>Registered Office and Business Address</b>	An Clochan, Tra Li, Co. Chiarrai
<b>Accountants</b>	Timothy & O'Connor Chartered Certified Accountants Prince's Quay House 15 Prince's Street Tralee Co. Kerry. V92YY15 Ireland
<b>Bankers</b>	AIB Main Street, Dingle, Co. Kerry.

# Shrone Breanain Togalai Teoranta

## STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	18,850	24,397
<b>Current Assets</b>			
Stocks	6	1,146	4,000
Debtors	7	4,620	9,303
Cash at bank and in hand		103,334	86,506
		109,100	99,809
<b>Creditors: amounts falling due within one year</b>	8	(13,024)	(8,528)
<b>Net Current Assets</b>		96,076	91,281
<b>Total Assets less Current Liabilities</b>		114,926	115,678
<b>Creditors:</b>			
amounts falling due after more than one year	9	(38,540)	(38,540)
<b>Net Assets</b>		76,386	77,138
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings	10	76,384	77,136
<b>Shareholders' Funds</b>		76,386	77,138

I as Director of Shrone Breanain Togalai Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Colman O'Neill**  
Director

# Shrone Breanain Togalai Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Shrone Breanain Togalai Teoranta is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at transaction price (including transaction costs) less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at transaction price (including transaction costs).

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

## Shrone Breanain Togalai Teoranta

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>7,838</b>	7,380
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 June 2024	58,539	20,002	33,025	111,566
Additions	-	2,291	-	2,291
Disposals	-	(634)	-	(634)
At 31 May 2025	<u>58,539</u>	<u>21,659</u>	<u>33,025</u>	<u>113,223</u>
<b>Depreciation</b>				
At 1 June 2024	51,051	20,002	16,116	87,169
Charge for the financial year	3,153	458	4,227	7,838
On disposals	-	(634)	-	(634)
At 31 May 2025	<u>54,204</u>	<u>19,826</u>	<u>20,343</u>	<u>94,373</u>
<b>Net book value</b>				
At 31 May 2025	<u><b>4,335</b></u>	<u><b>1,833</b></u>	<u><b>12,682</b></u>	<u><b>18,850</b></u>
At 31 May 2024	<u>7,488</u>	<u>-</u>	<u>16,909</u>	<u>24,397</u>

<b>6. Stocks</b>	<b>2025</b>	2024
	€	€
Work in progress	<b>1,146</b>	4,000
	<u>          </u>	<u>          </u>

The replacement value of stock and work in progress did not differ materially from its cost.

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>894</b>	-
Director's current account	<b>2,530</b>	-
Taxation	<b>1,196</b>	9,303
	<u><b>4,620</b></u>	<u>9,303</u>

<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>185</b>	370
Taxation	<b>3,301</b>	4,813
Accruals	<b>9,538</b>	3,345
	<u><b>13,024</b></u>	<u>8,528</u>

**Shrone Breanain Togalai Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Other Loans	<b>38,540</b>	38,540
	<u><u>          </u></u>	<u><u>          </u></u>
<b>Loans</b>		
Repayable in five years or more	<b>38,540</b>	38,540
	<u><u>          </u></u>	<u><u>          </u></u>
<b>10. Profit and loss account</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 June 2024	<b>77,136</b>	75,491
(Loss)/profit for the financial year	<b>(752)</b>	1,645
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 May 2025	<b>76,384</b>	77,136
	<u><u>          </u></u>	<u><u>          </u></u>

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 22 January 2026.