

Company Number: 456815

**PCMR Limited**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 October 2025**

**Howlin O'Rourke Accountants Ltd  
T/A Howlin O'Rourke & Co  
Chartered Accountants  
4 The Seapoint Building  
Clontarf  
Dublin 3**

# PCMR Limited

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**PCMR Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ciara Donnelly Patrick Donnelly
<b>Company Secretary</b>	Patrick Donnelly
<b>Company Number</b>	456815
<b>Registered Office</b>	Seabury Lane Creevy Keel Cliffoney Co Sligo
<b>Business Address</b>	The Harbour Mullaghmore Co Sligo
<b>Accountants</b>	Howlin O'Rourke Accountants Ltd T/A Howlin O'Rourke & Co Chartered Accountants 4 The Seapoint Building Clontarf Dublin 3
<b>Bankers</b>	Allied Irish Bank Ballyshannon Co. Donegal

# PCMR Limited

## DIRECTORS' REPORT

for the financial year ended 31 October 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 October 2025.

### Principal Activity and Review of the Business

The principal activity of the company is a retail unit for groceries and convenience foods.

Turnover remained on similar level as last year. The company continues to manage its cost base to ensure that it remains competitive. The directors are satisfied with the results for the year.

### Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing overhead costs. The directors are of the opinion that the company is well positioned to manage these costs.

The company also faces strong competition in the market and if the company fails to compete successfully market share may decline.

### Results and Dividends

The (loss)/profit for the financial year after providing for depreciation amounted to €(22,430) (2024 - €8,174).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €59,295 (2024 - €83,403) and liabilities of €73,961 (2024 - €75,639). The net assets of the company have decreased by €(22,430).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Ciara Donnelly  
Patrick Donnelly

The secretary who served throughout the financial year was Patrick Donnelly.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/10/25	Number Held At 01/11/24
Ciara Donnelly	Ordinary shares	1	1
Patrick Donnelly	Ordinary shares	1	1
		<u>2</u>	<u>2</u>

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

**PCMR Limited**  
**DIRECTORS' REPORT**

for the financial year ended 31 October 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at The Harbour, Mullaghmore, Co Sligo.

**Signed on behalf of the board**

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**Ciara Donnelly**  
**Director**

**2 April 2026**

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**Patrick Donnelly**  
**Director**

**2 April 2026**

# **PCMR Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Ciara Donnelly**  
Director

**2 April 2026**

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**Patrick Donnelly**  
Director

**2 April 2026**

**PCMR Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of PCMR Limited**  
**for the financial year ended 31 October 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 October 2025 as set out on pages 8 to 14 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of PCMR Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 October 2025 your duty to ensure that PCMR Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PCMR Limited. You consider that PCMR Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of PCMR Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**HOWLIN O'ROURKE ACCOUNTANTS LTD**  
**T/A HOWLIN O'ROURKE & CO**  
Chartered Accountants  
4 The Seapoint Building  
Clontarf  
Dublin 3

**2 April 2026**

**PCMR Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 October 2025

	Notes	2025 €	2024 €
Turnover		371,423	340,066
Cost of sales		(245,864)	(213,042)
<b>Gross profit</b>		<b>125,559</b>	<b>127,024</b>
Administrative expenses		(145,375)	(116,566)
<b>Operating (loss)/profit</b>	<b>3</b>	<b>(19,816)</b>	<b>10,458</b>
Interest payable and similar expenses	<b>4</b>	(2,614)	(2,284)
<b>(Loss)/profit before taxation</b>		<b>(22,430)</b>	<b>8,174</b>
Tax on (loss)/profit		-	-
<b>(Loss)/profit for the financial year</b>		<b>(22,430)</b>	<b>8,174</b>

Approved by the board on 2 April 2026 and signed on its behalf by:

\_\_\_\_\_  
**Ciara Donnelly**  
 Director

\_\_\_\_\_  
**Patrick Donnelly**  
 Director

**PCMR Limited**  
**BALANCE SHEET**

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	31,485	42,583
<b>Current Assets</b>			
Stocks	7	8,808	11,070
Debtors	8	1,353	1,611
Cash and cash equivalents		17,649	28,139
		27,810	40,820
<b>Creditors: amounts falling due within one year</b>	9	(46,355)	(42,920)
<b>Net Current Liabilities</b>		(18,545)	(2,100)
<b>Total Assets less Current Liabilities</b>		12,940	40,483
<b>Creditors:</b> amounts falling due after more than one year	10	(27,606)	(32,719)
<b>Net (Liabilities)/Assets</b>		(14,666)	7,764
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		(14,668)	7,762
<b>Equity attributable to owners of the company</b>		(14,666)	7,764

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of PCMR Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 2 April 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Ciara Donnelly**  
**Director**

\_\_\_\_\_  
**Patrick Donnelly**  
**Director**

**PCMR Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 October 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 November 2023</b>	2	(412)	(410)
Profit for the financial year	-	8,174	8,174
<b>At 31 October 2024</b>	2	7,762	7,764
Loss for the financial year	-	(22,430)	(22,430)
<b>At 31 October 2025</b>	<b>2</b>	<b>(14,668)</b>	<b>(14,666)</b>

# PCMR Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

PCMR Limited is a company limited by shares incorporated in Ireland..

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## PCMR Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	11,098	12,260
(Profit) on disposal of tangible assets	-	(6,301)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	2,614	2,284
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	<b>2025</b>	2024
	Number	Number
Directors	2	2
Staff	2	2
	<u>          </u>	<u>          </u>
	<b>4</b>	4
	<u>          </u>	<u>          </u>

**PCMR Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 November 2024	72,955	52,696	125,651
At 31 October 2025	72,955	52,696	125,651
<b>Depreciation</b>			
At 1 November 2024	69,927	13,141	83,068
Charge for the financial year	559	10,539	11,098
At 31 October 2025	70,486	23,680	94,166
<b>Net book value</b>			
At 31 October 2025	<b>2,469</b>	<b>29,016</b>	<b>31,485</b>
At 31 October 2024	3,028	39,555	42,583

**6.1. Tangible assets continued**

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<b>27,715</b>	<b>9,238</b>	36,953	9,238

**7. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<b>8,808</b>	11,070

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025 €	2024 €
Taxation	<b>1,353</b>	1,611

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	<b>6,256</b>	4,802
Net obligations under finance leases and hire purchase contracts	<b>7,786</b>	7,252
Trade creditors	<b>3,361</b>	2,583
Taxation	<b>1,637</b>	1,153
Directors' current accounts (Note 11)	<b>24,263</b>	24,263
Other creditors	<b>552</b>	367
Accruals	<b>2,500</b>	2,500
	<b>46,355</b>	42,920

**PCMR Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>8,007</b>	5,334
Finance leases and hire purchase contracts	<b>19,599</b>	27,385
	<b>27,606</b>	32,719
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 9)	<b>6,256</b>	4,802
Repayable between one and two years	<b>8,007</b>	5,334
	<b>14,263</b>	10,136
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>7,786</b>	7,252
Repayable between one and five years	<b>19,599</b>	27,385
	<b>27,385</b>	34,637
<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>60,510</b>	52,330
Pension contributions	<b>5,568</b>	5,250
	<b>66,078</b>	57,580
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Ciara Donnelly	<b>24,263</b>	24,263

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 April 2026.

**PCMR LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025**

**PCMR Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 October 2025

	2025 €	2024 €
<b>Sales</b>		
Sales	371,423	340,066
	<u>371,423</u>	<u>340,066</u>
<b>Cost of sales</b>		
Opening stock	11,070	9,166
Purchases	243,602	214,946
	<u>254,672</u>	<u>224,112</u>
Closing stock	(8,808)	(11,070)
	<u>245,864</u>	<u>213,042</u>
<b>Gross profit</b>	<u>125,559</u>	<u>127,024</u>
<b>Gross profit Percentage</b>	<u>33.8%</u>	<u>37.4%</u>
<b>Administrative expenses</b>		
Wages and salaries	26,867	12,577
Directors' remuneration	60,510	52,330
Employer's NI/PRSI contributions	2,483	1,118
Directors' defined contribution pension costs	5,568	5,250
Rent payable	7,000	6,000
Rates	3,363	2,550
Insurance	-	995
Light and heat	10,354	12,991
Repairs and maintenance	-	735
Printing, postage and stationery	346	33
Telephone	2,724	2,099
Computer costs	1,880	1,890
Motor expenses	5,226	3,645
Legal and professional	400	2,157
Accountancy	3,000	3,000
Bank charges	1,041	751
Staff welfare	3,030	-
General expenses	485	2,486
Profits/losses on disposal of tangibles	-	(6,301)
Depreciation of tangible assets	11,098	12,260
	<u>145,375</u>	<u>116,566</u>
<b>Finance</b>		
Hire purchase interest	1,724	1,650
Other interest	890	634
	<u>2,614</u>	<u>2,284</u>
<b>Net (loss)/profit</b>	<u>(22,430)</u>	<u>8,174</u>