

Company Number: 542048

Lucent Optical Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lucent Optical Limited
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Lucent Optical Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Louise Creagh
Director

Richard Creagh
Director

12 March 2026

Lucent Optical Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	725,527	511,095
Tangible assets	7	3,606	11,102
Fixed Assets		729,133	522,197
Current Assets			
Stocks	8	111,500	82,000
Debtors	9	97,442	91,015
Cash and cash equivalents		389,684	206,943
		598,626	379,958
Creditors: amounts falling due within one year	10	(422,037)	(503,773)
Net Current Assets/(Liabilities)		176,589	(123,815)
Total Assets less Current Liabilities		905,722	398,382
Creditors: amounts falling due after more than one year	11	(549,903)	(227,459)
Net Assets		355,819	170,923
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		355,719	170,823
Equity attributable to owners of the company		355,819	170,923

Lucent Optical Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lucent Optical Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Louise Creagh
Director

Richard Creagh
Director

Lucent Optical Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	13,791	13,891
Profit for the financial year	-	157,032	157,032
At 30 June 2024	100	170,823	170,923
Profit for the financial year	-	184,896	184,896
At 30 June 2025	100	355,719	355,819

Lucent Optical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lucent Optical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 542048. The registered office of the company is 4 The Ashleigh Centre, Castleknock, Dublin 15, D15 R125. The principal activity of the company is that of an opticians. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Lucent Optical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	110,568	78,068
Depreciation of tangible assets	7,496	9,326
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	23,291	7,738
	<u><u> </u></u>	<u><u> </u></u>

Lucent Optical Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows;

	2025 Number	2024 Number
Directors	2	2
Employees	17	16
	19	18

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	780,679	780,679
Additions	325,000	325,000
At 30 June 2025	<u>1,105,679</u>	<u>1,105,679</u>
Provision for diminution in value		
At 1 July 2024	269,584	269,584
Charge for financial year	110,568	110,568
At 30 June 2025	<u>380,152</u>	<u>380,152</u>
Net book value		
At 30 June 2025	<u>725,527</u>	<u>725,527</u>
At 30 June 2024	<u>511,095</u>	<u>511,095</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	51,245	55,405	106,650
At 30 June 2025	<u>51,245</u>	<u>55,405</u>	<u>106,650</u>
Depreciation			
At 1 July 2024	48,800	46,748	95,548
Charge for the financial year	2,445	5,051	7,496
At 30 June 2025	<u>51,245</u>	<u>51,799</u>	<u>103,044</u>
Net book value			
At 30 June 2025	<u>-</u>	<u>3,606</u>	<u>3,606</u>
At 30 June 2024	<u>2,445</u>	<u>8,657</u>	<u>11,102</u>

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for the financial year ended 30 June 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>111,500</u>	<u>82,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Trade debtors	69,552	91,015
Taxation	19,585	-
Prepayments	8,305	-
	<u>97,442</u>	<u>91,015</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	171,290	73,736
Trade creditors	67,135	33,703
Amounts owed to group undertakings	70,437	200,000
Taxation	62,023	84,578
Other creditors	34,387	111,756
Accruals	16,765	-
	<u>422,037</u>	<u>503,773</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	530,608	227,459
Other loans	19,295	-
	<u>549,903</u>	<u>227,459</u>
Loans		
Repayable in one year or less, or on demand	171,290	73,736
Repayable between one and two years	171,290	171,290
Repayable between two and five years	359,318	56,169
	<u>701,898</u>	<u>301,195</u>
12. Income Statement	2025	2024
	€	€
At 1 July 2024	170,823	13,791
Profit for the financial year	184,896	157,032
At 30 June 2025	<u>355,719</u>	<u>170,823</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		

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for the financial year ended 30 June 2025

14. Directors' remuneration	2025	2024
	€	€
Remuneration	-	31,744
Pension contributions	4,000	-
	<u>4,000</u>	<u>31,744</u>
	<u>4,000</u>	<u>31,744</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.