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Directors:

Mr Niall Faherty
Ms Aileen Marrinan

Secretary:

Mr Niall Faherty

Bankers:

Bank of Ireland,
Mainguard Street,
Galway.

Accountants:

Claregalway Financial Services,
Lakeview,
Claregalway,
Co. Galway

Solicitors:

Claffey & Daly,
35 William Street,
Galway.

Registered Office:

29 Woodquay,
Galway.

Registered Number:

129235

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND
DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors declaration on unaudited financial statements

In relation to the financial statements as set out on page 4 :

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 30th June 2025.

On behalf of the board

Niall Faherty

Niall Faherty
Director

Date: **15/03/2026**

Aileen Marrinan

Aileen Marrinan
Director

JOE FAHERTY LIMITED**BALANCE SHEET AS AT 30th JUNE 2024**

	Note	2025 €	2024 €
<u>ASSETS EMPLOYED</u>			
<u>TANGIBLE FIXED ASSETS</u>			
<u>CURRENT ASSETS</u>			
Stock		104,490	101,033
Debtors & Prepayments	2	9,597	8,868
Cash and Bank		385,272	397,407
		<u>499,359</u>	<u>507,308</u>
CREDITORS: (Amounts falling due within one year)	3	<u>222,786</u>	<u>244,293</u>
NET CURRENT DEFICIENCY		<u>278,259</u>	<u>265,123</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	15	15
Profit and Loss Account		278,244	265,108
		<u>278,259</u>	<u>265,123</u>

We, as directors of Joe Faherty Limited, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company satisfies the conditions specified in Section 358 of the Companies Act 2014;
- (c) the shareholders of the company have not served notice on the company under Section 334 (1) in accordance with Section 334 (2)
- (d) we acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company;
- (e) the company has relies on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board

Niall Faherty

Niall Faherty
Director

Aileen Marrinan

Aileen Marrinan
Director

DATE : 15/03/2026

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

1[a] Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

[b] Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company

[c] Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

[b] Tangible Fixed Assets

All tangible fixed assets are stated at cost. Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives at the following annual rates;

Fixture & Fittings	20% Reducing Balance
Equipment	20% Reducing Balance

2 DEBTORS & PREPAYMENTS

	2025	2024
	€	€
Trade Debtors	9,597	8,868
Corporation Tax	-	-
	<u>9,597</u>	<u>8,868</u>

3 CREDITORS :
Amounts falling due within one year

	2025	2024
	€	€
Trade Creditors	175,144	186,414
Other Creditors & Accruals	4,443	3,580
PAYE/PRSI	1,209	2,566
Vat Account	9,337	20,119
Corporation Tax	1,877	6,996
Directors Current Account	30,777	24,619
	<u>222,786</u>	<u>244,293</u>

JOE FAHERTY LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

4	<u>CALLED UP SHARE CAPITAL</u>	2025	2024
		€	€
	Authorised:		
	1,000,000 Ordinary Shares at €1.25 each	1,250,000	1,250,000
		=====	=====
	Allotted, Issued and Fully Paid:		
	12 Ordinary Shares of €1.25 each	15	15
		=====	=====

5 **DIRECTORS AND COMPANY SECRETARY SHARE INTEREST**

The directors and secretary who acted throughout the year are as stated on page 2. The interests in the shares of the company of the directors acting at the end of the year were as follows:

		2025
		€
Niall Faherty	6 Ordinary Shares @ €1.25 each	7.50
Aileen Marrinan	6 Ordinary Shares @ €1.25 each	7.50

		<u>15.00</u>

The company is controlled by Mr Niall Faherty & Mrs Aileen Marrinan

6 **BOARD APPROVAL**

The financial statements were approved by the directors on 15th March 2026.