

**Company registration number: 607223**

**Grantstown Hall Farm Limited**

**Unaudited Abridged Financial Statements**

**For The Financial Year Ended 30 June 2025**

## Grantstown Hall Farm Limited

### Contents

	<b>Page</b>
Directors responsibilities statement and declaration on unaudited financial statements	<b>1</b>
Accountants report	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the abridged financial statements	<b>5 - 10</b>

## Grantstown Hall Farm Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to FDC Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board:

X *Charles Crosse*

Mr. Charles Crosse  
Director

X *Thomas Crosse*

Mr. Thomas G. Crosse  
Director

Date: 23 February 2026

**Grantstown Hall Farm Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Grantstown Hall Farm Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Grantstown Hall Farm Limited for the financial year ended 30 June 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Grantstown Hall Farm Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

FDC Accountants

FDC House  
Church Street  
Cahir  
Co. Tipperary

**F.D.C. Accountants  
Tax Consultants**  
Church St., Cahir, Co. Tipperary.  
Tel. 052-41266 Fax. 052-42185

23 February 2026

**Grantstown Hall Farm Limited**

**Balance sheet  
As at 30 June 2025**

	<b>Note</b>	<b>2025</b>		<b>2024</b>	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets		1,016,977		858,706	
Financial assets		50,282		46,731	
		<u>1,067,259</u>		<u>905,437</u>	
<b>Current assets</b>					
Stocks		575,948		572,459	
Debtors		192,690		183,617	
Cash at bank and in hand		359,877		265,275	
		<u>1,128,515</u>		<u>1,021,351</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,373)</u>		<u>(21,648)</u>	
<b>Net current assets</b>		1,047,142		999,703	
<b>Total assets less current liabilities</b>		2,114,401		1,905,140	
<b>Creditors: amounts falling due after more than one year</b>		(59,713)		(231,017)	
<b>Net assets</b>		<u>2,054,688</u>		<u>1,674,123</u>	
<b>Capital and reserves</b>					
Called up share capital presented as equity		99		99	
Profit and loss account		2,054,589		1,674,024	
<b>Shareholders funds</b>		<u>2,054,688</u>		<u>1,674,123</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 10 form part of these abridged financial statements.**

**Grantstown Hall Farm Limited**

**Balance sheet (continued)**

**As at 30 June 2025**

We, as directors of Grantstown Hall Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:

X Charles Crosse

Mr. Charles Crosse  
Director

X Thomas G. Crosse

Mr. Thomas G. Crosse  
Director

**The notes on pages 5 to 10 form part of these abridged financial statements.**

## Grantstown Hall Farm Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings and land improvement	- 12.5%	straight line
Plant and machinery	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## **Grantstown Hall Farm Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30 June 2025**

#### **Stocks**

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### **Financial instruments**

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period, financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired, the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## Grantstown Hall Farm Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Share-based payments

Equity-settled share-based payment transactions are measured at fair value at the date of grant. The fair value is expensed on a straight-line basis over the vesting period, with a corresponding increase in equity. This is based upon the company's estimate of the shares or share options that will eventually vest which takes into account all vesting conditions and non-market performance conditions, with adjustments being made where new information indicates the number of shares or share options expected to vest differs from previous estimates.

Fair value is determined using an appropriate pricing model. All market conditions and non-vesting conditions are taken into account when estimating the fair value of the shares or share options. As long as all other vesting conditions are satisfied, no adjustment is made irrespective of whether market or non-vesting conditions are met.

Where the terms of an equity-settled transaction are modified, an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the fair value of the transaction, as measured at the date of modification.

Where an equity-settled transaction is cancelled or settled, it is treated as if it had vested on the date of cancellation or settlement, and any expense not yet recognised in profit or loss is expensed immediately.

Cash-settled share-based payment transactions are measured at the fair value of the liability. Until the liability is settled, the fair value of the liability is re-measured at each reporting date and at the date of settlement, with any changes in fair value recognised in profit or loss for the period.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 8 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	173,174	137,180
Social insurance costs	12,271	9,422
Other retirement benefit costs	4,800	4,800
	<u>190,245</u>	<u>151,402</u>

#### 3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	60,304	51,844
Pension contributions to defined contribution plans in respect of qualifying services	4,800	4,800
	<u>65,104</u>	<u>56,644</u>

**Grantstown Hall Farm Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	1,674,024	1,620,702
Profit for the financial year	380,565	53,322
<b>At the end of the financial year</b>	<u>2,054,589</u>	<u>1,674,024</u>

**Grantstown Hall Farm Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**5. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year (owed by the company)	(131,281)	(644)
Advances made during the financial year (to the company)	79,245	89,319
Amounts repaid during the financial year (by the company)	<u>(226,844)</u>	<u>(219,956)</u>
At the end of the financial year (owed by the company)	<u>(278,880)</u>	<u>(131,281)</u>

Disclosure for each director or other person is as follows:

**Charles Crosse**

Directors loan

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	(144,016)	(66,264)
Advances made during the financial year	36,839	29,127
Amounts repaid during the financial year	<u>(190,360)</u>	<u>(106,879)</u>
At the end of the financial year	<u>(297,537)</u>	<u>(144,016)</u>

**Thomas Crosse**

Directors loan

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	6,421	34,389
Advances made during the financial year	25,921	43,689
Amounts repaid during the financial year	<u>(22,980)</u>	<u>(71,657)</u>
At the end of the financial year	<u>9,362</u>	<u>6,421</u>

**Phyllis Crosse**

Directors loan

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	6,314	31,231
Advances made during the financial year	16,485	16,503
Amounts repaid during the financial year	<u>(13,504)</u>	<u>(41,420)</u>
At the end of the financial year	<u>9,295</u>	<u>6,314</u>

**Grantstown Hall Farm Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**6. Related party transactions**

During the year, there was rent paid to the director Mr. Charles Crosse of €21,230, to Mr. Thomas G. Crosse of €5,605 and to Mrs. Phyllis Crosse of €5,605. There were also salaries paid to the directors as shown in the directors remuneration note. At the balance sheet date, the directors owe/are owed amounts as shown in the directors transactions note.

**7. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 23 February 2026.