

Company Number: 132000

Doney O'Sullivan Distributors Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Doney O'Sullivan Distributors Limited

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Doney O'Sullivan Distributors Limited DIRECTORS AND OTHER INFORMATION

Directors	Michael O' Sullivan Kathryn O' Sullivan
Company Secretary	Michael O' Sullivan
Company Number	132000
Registered Office and Business Address	32 Sycamore Avenue Kingswood Dublin 24
Accountants	Vistra Ireland Chartered Accountants & Advisors Block A, George's Quay Plaza George's Quay Dublin 2

Doney O'Sullivan Distributors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

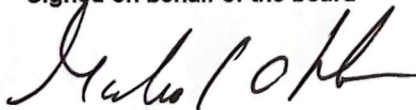
In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Vistra Ireland, (Chartered Accountants & Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.


The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board



Michael O' Sullivan
Director

Date: 22. 2. 2026



Kathryn O' Sullivan
Director

Date: 22. 2. 26

Doney O'Sullivan Distributors Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	43,661	54,576
Current Assets			
Debtors	9	4,635	19,109
Cash and cash equivalents		18,848	20,222
		23,483	39,331
Creditors: amounts falling due within one year	10	(7,999)	(7,319)
Net Current Assets		15,484	32,012
Total Assets less Current Liabilities		59,145	86,588
Creditors:			
amounts falling due after more than one year	12	(10,437)	(15,750)
Net Assets		48,708	70,838
Capital and Reserves			
Called up share capital presented as equity		13	13
Retained earnings		48,695	70,825
Equity attributable to owners of the company		48,708	70,838

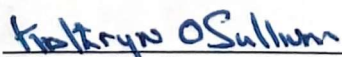
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Doney O'Sullivan Distributors Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 February 2026 and signed on its behalf by:


 Michael O' Sullivan
 Director


 Kathryn O' Sullivan
 Director

Doney O'Sullivan Distributors Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	13	73,722	73,735
Loss for the financial year	-	(2,897)	(2,897)
At 31 October 2024	13	70,825	70,838
Loss for the financial year	-	(22,130)	(22,130)
At 31 October 2025	13	48,695	48,708

Doney O'Sullivan Distributors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Doney O'Sullivan Distributors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 132000. The registered office of the company is 32 Sycamore Avenue, Kingswood, Dublin 24 which is also the principal place of business of the company. The company operates as a commissioned agent for importers, exporters and distributors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probably that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Doney O'Sullivan Distributors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
Computers	-	33.33% Straight line

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Doney O'Sullivan Distributors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are listed below;

Useful Lives of Tangible Fixed Assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

Provisions and accruals

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the probable outflow of resources, and a reliable estimate can be made of the amount of the obligation.

Going Concern

Please see Note 4 below.

4. Going concern

The financial statements have been prepared on the going concern basis. In considering the going concern assumption, the directors note the reported loss before taxation of €22,130 (2024: €1,769) and net assets of €48,708 (2024: €70,838) as of 31 October 2025.

Doney O'Sullivan Distributors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Operating loss		2025	2024
		€	€
Operating loss is stated after charging/(crediting):			
Depreciation of property, plant and equipment		10,915	9,708
(Profit) on disposal of property, plant and equipment		-	(2,105)
		<u> </u>	<u> </u>
6. Interest payable and similar expenses		2025	2024
		€	€
Interest		673	(607)
		<u> </u>	<u> </u>
7. Employees			
During the financial year, the average monthly number of employees was:			
		2025	2024
		Number	Number
Director		1	1
		<u> </u>	<u> </u>
8. Property, plant and equipment			
	Fixtures, fittings and equipment	Motor vehicles	Computers
	€	€	€
Cost			Total
At 1 November 2024	966	54,575	1,932
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2025	966	54,575	1,932
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 November 2024	966	(1)	1,932
Charge for the financial year	-	10,915	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2025	966	10,914	1,932
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 October 2025	-	43,661	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2024	-	54,576	-
	<u> </u>	<u> </u>	<u> </u>
9. Debtors		2025	2024
		€	€
Other debtors		837	3,733
Taxation		3,286	14,276
Prepayments		512	1,100
		<u> </u>	<u> </u>
		4,635	19,109
		<u> </u>	<u> </u>

All debtor amounts above are due within twelve months.

Doney O'Sullivan Distributors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	5,250	5,250
Taxation	(727)	919
Other creditors	2,326	-
Accruals	1,150	1,150
	<u>7,999</u>	<u>7,319</u>

The repayment terms of trade creditors vary between on demand and thirty days. No interest is payable on trade creditors.

The terms of the accruals are based on the underlying contracts.

Taxation is subject to the terms of the relevant legislation.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

11. Taxation

The taxation debtors & (creditors) as disclosed in Note 9 & 11 above are made of the following amounts:

	2025	2024
	€	€
VAT repayable	3,286	14,276
Corporation Tax repayable/(payable)	901	(501)
PAYE/PRSI (payable)	(174)	(418)
	<u>4,013</u>	<u>13,357</u>

12. Creditors

Amounts falling due after more than one year

	2025	2024
	€	€
Finance leases and hire purchase contracts	<u>10,437</u>	<u>15,750</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	5,250	5,250
Repayable between one and five years	10,437	15,750
	<u>15,687</u>	<u>21,000</u>

13. Income Statement

	2025	2024
	€	€
At 1 November 2024	70,825	73,722
Loss for the financial year	(22,130)	(2,897)
At 31 October 2025	<u>48,695</u>	<u>70,825</u>

Doney O'Sullivan Distributors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

15. Directors' remuneration	2025	2024
	€	€
Remuneration	33,367	38,153
Pension contributions	4,438	4,358
	37,805	42,511

16. Controlling interest

The company is wholly owned and controlled by Michael O'Sullivan.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 February 2026.