

**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)
Company Number: 702747
Financial Year: 30th June 2025

CERTIFICATE:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Signature: _____
Secretary

Signature: _____
Director

Name: Gareth Ward

Name: Ann McHugh

Date: 2nd March 2026

Date: 2nd March 2026

CRO Number - 702747

**Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)
Abridged Financial Statements
Year Ended 30th June 2025**

(As modified by Sections 352 and 353 of the Companies Act 2014)

Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)
Year Ended 30th June 2025

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Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)
Year Ended 30th June 2025

Directors and Other Information

Directors	Gareth Ward John Toal Elizabeth O'Reilly Ann McHugh Mark Herffernan Niamh Hanratty
Secretary	Gareth Ward
Accountant	McGrath & Company Accountants & Tax Advisors 7 Park Street Dundalk Co Louth
Bankers	Bank of Ireland Clanbrassil Street Dundalk Co. Louth
Solicitors	Donal O'Hagan & Company Courthouse Square Townparks Dundalk Co Louth
Registered Office	7 Park Street Dundalk Co. Louth A91 C6KC
Company number	702747
ARD	28th February 2026

Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)

Year Ended 30th June 2025
Directors Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Oriel River Catchments and Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)
Year Ended 30th June 2025
Directors Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 10 - 17.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mc Grath & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Gareth Ward
Director

Ann McHugh
Director

Date: 2nd March 2026

2nd March 2026

Oriel River Catchments And Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)

Profit & Loss Account Year Ended 30th June 2025

	Note	2025	2024
Turnover	2	7,615	73,847
Cost of Sales		<u>900</u>	<u>38,927</u>
Gross Profit		6,715	34,920
Distribution costs		70	Nil
Administration expenses		21,853	30,629
Interest payable & similar charges	3	<u>65</u>	<u>754</u>
Profit/(loss) on ordinary activities before taxation		-15,273	3,537
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Retained Profit/(loss) for Year		-15,273	3,537
Deferred income - Written off		37,092	Nil
Retained profit brought forward		<u>18,191</u>	<u>14,654</u>
Retained profit carried forward		<u>40,010</u>	<u>18,191</u>

The turnover and operating profit relate to continuing operations as no businesses were acquired or disposed of in 2025 and 2024.

A separate Statement of Total Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Profit and Loss Account.

Oriel River Catchments And Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)

Abridged Balance Sheet
As At 30th June 2025

	Note	2025	2024
Fixed Assets			
Intangible Assets	10	19,852	23,822
Tangible Assets	11	3,572	4,082
		<u>23,424</u>	<u>27,904</u>
Current Assets			
Cash & bank		18,930	29,007
Debtors (due within one year)	6	Nil	Nil
		<u>18,930</u>	<u>29,007</u>
Current Liabilities			
Creditors (due within one year)	7	2,344	38,720
		<u>2,344</u>	<u>38,720</u>
Net Current Assets/(Current Liabilities)		16,586	-9,713
Total Net Assets/(Liabilities)		<u>40,010</u>	<u>18,191</u>
Financed by			
Capital & Reserve			
Creditors (due after one year)	8	Nil	Nil
Profit and Loss account		40,010	18,191
Members Funds		<u>40,010</u>	<u>18,191</u>

We, as director(s) of Oriel River Catchments And Coastal association CLG, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

**Oriel River Catchments And Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)**

**Abridged Balance Sheet
As At 30th June 2025**

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to.

On behalf of the board

Gareth Ward
Director

Ann McHugh
Director

Date: 2nd March 2026

2nd March 2026

Oriel River Catchments And Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)

Notes to the Financial Statements Year Ended 30th June 2025

1. Accounting Policies

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and the Companies Act 2014.

Consolidation

The company and its subsidiaries combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

Cash Flow Statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Turnover

Turnover represents net receipts in the promoting of environmental protect & awareness and excludes value added tax.

Tangible Fixed Assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Freehold land and buildings are revalued on the basis of open market value. Revaluation gains are recognised in the profit and loss account to the extent that they revaluation gains are recognised in the statement of total recognised gains and losses. The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the asset is greater than its revalued amount. In this case the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

Notes to the Financial Statements Year Ended 30th June 2025 (continued)

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognized in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Provisions for Liabilities

Provisions for the expected legal costs are charged against profits when an action against the company commences. The effect of the time value of money is not material, therefore the provisions are not discounted.

Capital instruments

There are no shares included in shareholders' funds. Other instruments are classified as liabilities if not included in shareholders' funds and if they contain an obligation to transfer economic benefits. The finance cost recognised in the profit and loss account in respect of capital instruments is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

**Notes to the Financial Statements Year Ended 30th June 2025
(continued)**

2. Turnover

All turnover derives from activities in the Republic of Ireland. The analysis of turnover by activity is as follows:

	€ 2025	€ 2024
Turnover - Promoting environmental awareness	7,615	73,847
	<u>7,615</u>	<u>73,847</u>

3. Bank interest & charges

	€ 2025	€ 2024
Bank charges	65	125
Loan interest	Nil	629
	<u>65</u>	<u>754</u>

4. Staff numbers & costs

The average number of employees was as follows:

	2025	2024
Directors	Nil	Nil
Administration	1	Nil
	<u>1</u>	<u>Nil</u>

The aggregate payroll costs of these employees were as follows:

	€ 2025	€ 2024
Wages & Salaries	7,015	Nil
Social Welfare Costs	7,673	Nil
Retirement Benefits	Nil	Nil
	<u>14,688</u>	<u>Nil</u>

**Notes to the Financial Statements Year Ended 30th June 2025
(continued)**

5. Directors remunerations and transactions

	€ 2025	€ 2024
Salary	Nil	Nil
Retirement Benefits	Nil	Nil
	<u>Nil</u>	<u>Nil</u>
Directors loans	Nil	Nil
	<u>Nil</u>	<u>Nil</u>
Liam Woods - Loan Account		
Opening balance	-120	-120
Repayments to directors	Nil	Nil
Advances from directors	Nil	Nil
Closing balance	<u>-120</u>	<u>-120</u>

The interest rate applied to this loan was 5% per annum on a compound interest basis and is repayable on demand.

6. Debtors (due within one year)

	€ 2025	€ 2024
Trade Debtors	Nil	Nil
Prepayments (insurance)	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

**Notes to the Financial Statements Year Ended 30th June 2025
(continued)**

7. Creditors (due within one year)

	€ 2025	€ 2024
Deferred income	Nil	37,092
Directors account	Nil	Nil
Employee loan account (Liam Woods)	120	120
Accountancy costs	1,584	1,508
ROS - SOA	640	Nil
	<u>2,344</u>	<u>38,720</u>

8. Creditors (due after one year)

	€ 2025	€ 2024
Irish Social Finance Centre - Loan Account	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

9. Directors and secretaries interests

The director's in the company at the beginning and end of the year are noted on page 4.

**Notes to the Financial Statements Year Ended 30th June 2025
(continued)**

10. Intangible Assets Schedule	User Defined Asset	Total
Cost		
As At 1st July 2024	36,300	36,300
Additions	Nil	Nil
At 30th June 2025	<u>36,300</u>	<u>36,300</u>
Amortisation		
At 1st July 2024	-12,478	-12,478
Charge for the year	-3,970	-3,970
At 30th June 2025	<u>-16,448</u>	<u>-16,448</u>
Net Book Value		
At 30th June 2025	19,852	19,852
At 1st July 2024	23,822	23,822

**Notes to the Financial Statements Year Ended 30th June 2025
(continued)**

11. Tangible Assets Schedule	Fixtures, fittings & Equipment	Total
Cost:		
At 1st July 2024	6,091	6,091
Additions	Nil	Nil
At 30th June 2025	<u>6,091</u>	<u>6,091</u>
Depreciation		
At 1st July 2024	-2,009	-2,009
Charge for year	-510	-510
At 30th June 2025	<u>-2,519</u>	<u>-2,519</u>
Net Book Value		
At 30th June 2025	3,572	3,572
At 1st July 2024	4,082	4,082

In respect of prior year

	Fixtures, fittings & Equipment	Total
Costs		
At beginning of year	6,091	6,091
Additions in year	Nil	Nil
At end of year	<u>6,091</u>	<u>6,091</u>
Depreciation		
At beginning of year	-1,426	-1,426
Charge for year	-583	-583
At end of year	<u>-2,009</u>	<u>-2,009</u>
Net Book Value:		
At 30th June 2024	4,082	4,082
At 1st July 2023	4,665	4,665

The following assets were held during the year

	Fixtures, fittings & Equipment
Net Book Value	
At 30th June 2025	3,572
Net Book Value	
At 1st July 2024	4,082
Depreciation charge for the year	510

Oriel River Catchments And Coastal Association CLG
(A Company Limited by Guarantee, Not Having a Share Capital)

Income & Expenditure Account Year Ended 30th June 2025

	Note	2025	2024
Turnover	2	7,615	73,847
Cost of Sales			
Direct costs		900	38,927
		<u>900</u>	<u>38,927</u>
Gross Profit		6,715	34,920
Distribution Costs			
Motor & travelling expenses		70	
		Nil	Nil
		<u>70</u>	<u>Nil</u>
Administration Expenses			
Staff costs & national insurances	4	14,688	Nil
Directors remuneration	5	Nil	Nil
Insurances		360	360
Presentation fees		214	567
Computer costs		392	74
Professional charges: Accountancy costs		1,600	1,525
Consultancy charges		Nil	22,898
Subscription & registration fees		39	37
General expenses		80	615
Amortisation of intangible assets		3,970	3,970
Depreciation Fixtures, fittings & equipment		510	583
		<u>21,853</u>	<u>30,629</u>
Interest Payable & Similar Charges			
Bank charges	3	65	125
Loan interest		Nil	629
		<u>65</u>	<u>754</u>
Total Expenses		<u>21,988</u>	<u>31,383</u>
Net Profit/(loss) for the Year		<u>-15,273</u>	<u>3,537</u>