

LORETO INSTITUTE PROPERTY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

LORETO INSTITUTE PROPERTY TRUST

CONTENTS

	Page
Directors' report	2
Directors' declaration	3
Accountants' report	4
Income and expenditure account	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8

LORETO INSTITUTE PROPERTY TRUST

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Therese Geraldine Mc Aleer
.....
Sr. Therese Geraldine Mc Aleer
Director

Barbara Murphy
.....
Sr. Barbara Murphy
Director

Date: 11/02/26.....

LORETO INSTITUTE PROPERTY TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors present their annual report and financial statements for the year ended 31 August 2025.

Principal activities

The principal activity of the company continued to be to act as a trustee for property and investments of every kind owned by or used in connection with the Irish Province of the institute of the Blessed Virgin Mary. The Company has not commenced to trade and has no assets or liabilities at the year ended 31 August 2025. The maximum amount payable by the members of the Company upon its winding up is €1 each.

Results and dividends

The results for the year are set out on page 5.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Sr. Maria Hyland	
Sr. Maire Lagan	
Sr. Elaine Troy	
Sr. Anne O'Dwyer	
Sr. Brigid Tunney	(Resigned 9 December 2025)
Sr. Carmel Swords	
Sr. Barbara Murphy	
Sr. Kathleen Fitzpatrick	
Sr. Gabrielle Murphy	(Appointed 9 December 2025)
Sr. Therese Geraldine Mc Aleer	(Appointed 9 December 2025)

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 and 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of accounts of the company are maintained at Loreto House, Beaufort, Dublin 14.

Post reporting date events

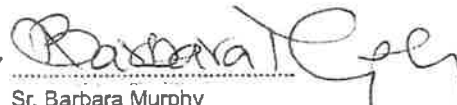
There have been no significant events affecting the company since the financial year end.

Incorporation and History of the company

The company was incorporated on 1st July 2010. It has not traded since incorporation. The company is a Guarantee Company without a Share Capital.

On behalf of the board


Sr. Therese Geraldine Mc Aleer
Director


Sr. Barbara Murphy
Director

Date: 11/02/26

LORETO INSTITUTE PROPERTY TRUST

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

In relation to the financial statements which comprise the income and expenditure account, the balance sheet, the statement of cash flows and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Hammett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 August 2025.

On behalf of the board

Therese Geraldine Mc Aleer
Sr. Therese Geraldine Mc Aleer
Director

Barbara Murphy
Sr. Barbara Murphy
Director

Date: 11/02/26

LORETO INSTITUTE PROPERTY TRUST

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LORETO INSTITUTE PROPERTY TRUST FOR THE YEAR ENDED 31 AUGUST 2025

In accordance with the engagement letter dated 23 March 2023, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 August 2025 which comprise the income and expenditure account, the balance sheet, the statement of cash flows and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Board of Directors of Loreto Institute Property Trust, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Loreto Institute Property Trust and state those matters that we have agreed to state to the Board of Directors of Loreto Institute Property Trust, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Loreto Institute Property Trust and its Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 August 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Scope of work

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements of Loreto Institute Property Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Walsh O'Brien Harnett

Walsh O'Brien Harnett
Chartered Accountants
104 Lower Baggot Street
Dublin 2

11 February 2026

LORETO INSTITUTE PROPERTY TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	2025 €	2024 €
Surplus before taxation	-	-
Tax on surplus	-	-
Surplus for the financial year	<u>-</u>	<u>-</u>

There are no recognised gains or losses in the financial year other than those dealt within the Income and Expenditure Account.

Therese Geraldine Mc Aleer
.....
Sr. Therese Geraldine Mc Aleer
Director

Barbara Murphy
.....
Sr. Barbara Murphy
Director

Date: 11/02/26

LORETO INSTITUTE PROPERTY TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	31 August 2025		30 August 2024	
		€	€	€	€
Reserves	3				

We, as directors of Loreto Institute Property Trust, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on ~~11 Feb 26~~ and are signed on its behalf by:

Therese Geraldine Mc Aleer

Sr. Therese Geraldine Mc Aleer

Director

Barbara Murphy

Sr. Barbara Murphy

Director

Date: 11/02/26

LORETO INSTITUTE PROPERTY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

Notes	2025		2024	
	€	€	€	€
Cash flows from operating activities		-		-
Net increase in cash and cash equivalents		-		-
Cash and cash equivalents at beginning of year		-		-
Cash and cash equivalents at end of year		-		-

Therese Geraldine Mc Aleer
 Sr. Therese Geraldine Mc Aleer
 Director

Barbara Murphy
 Sr. Barbara Murphy
 Director

Date: 11/02/26

LORETO INSTITUTE PROPERTY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

Loreto Institute Property Trust is a guarantee company without a share capital domiciled and incorporated in Ireland. The registered office is Loreto House, Beaufort, Dublin 14 and its company registration number is 486229.

The nature of the company's operations and its principal activities are set out in the directors report.

2 Tangible fixed assets

The title to the properties of The Institute of the Blessed Virgin Mary are held by the Loreto Institute Property Trust. These properties are held in trust for The Institute of the Blessed Virgin Mary and therefore are not included as assets of the company.

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

4 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

5 Approval of financial statements

The directors approved the financial statements on 11 February 2026.