

Company Number: 405645

Dexard Ltd

Abridged Unaudited Financial Statements

for the financial year ended 31 July 2025

Dexard Ltd
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Dexard Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Current Assets			
Inventories	5	965,750	965,750
Payables: amounts falling due within one year	6	(993,216)	(993,216)
Net Current Liabilities		(27,466)	(27,466)
Total Assets less Current Liabilities		(27,466)	(27,466)
Equity			
Called up share capital presented as equity	7	100	100
Retained earnings		(27,566)	(27,566)
Equity attributable to owners of the company		(27,466)	(27,466)

We as Directors of Dexard Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Brian Conroy
Director

Alan Haugh
Director

Dexard Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Dexard Ltd is a company limited by shares incorporated in Ireland. The Lodge, Tankardstown, Rathkenny, Slane, Co Meath, Ireland is the registered office. The principal place of business of the company is The Lodge, Tankardstown, Rathkenny, Slane, Co Meath. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

At the end of each reporting period inventories are assessed for impairment. If an item is impaired, the inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss and is recognised as a credit in the profit and loss account.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Dexard Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was , (2024 -).

4. Tax on profit

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

5. Inventories

	2025 €	2024 €
Work in progress	965,750	965,750
	<u> </u>	<u> </u>

The companies property is located in Tankardstown, Rahtkenny, Slane, Co Meath.

**6. Payables
Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to group undertakings	993,216	993,216
	<u> </u>	<u> </u>

7. Share capital

	2025 €	2024 €	
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	1,000,000	€1.00 each	1,000,000
			<u> </u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100
			<u> </u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/07/25	01/08/24
Holdings in Parent Company				
Brian Conroy	Land & Heritage Properties Holdings Limited	Redeemable Ordinary Shares	9,999,999	9,999,999
Alan Haugh	Land & Heritage Properties Holdings Limited	Redeemable Ordinary Shares	1	1
			<u> </u>	<u> </u>

Dexard Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

8. Income Statement

	2025	2024
	€	€
At 1 August 2024	<u>(27,566)</u>	<u>(27,566)</u>
At 31 July 2025	<u><u>(27,566)</u></u>	<u><u>(27,566)</u></u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

10. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

11. Parent company

The company regards Land & Heritage Properties Holdings Limited as its parent company.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 March 2026.