

Callara Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Callara Investments Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Callara Investments Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mark Shiels
Director

8 January 2025

Callara Investments Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	5	<u>43,568</u>	<u>43,535</u>
Current Assets			
Debtors	6	153	103
Cash and cash equivalents		<u>4,162</u>	<u>4,272</u>
		<u>4,315</u>	<u>4,375</u>
Creditors: amounts falling due within one year	7	<u>(40,033)</u>	<u>(40,000)</u>
Net Current Liabilities		<u>(35,718)</u>	<u>(35,625)</u>
Total Assets less Current Liabilities		<u><u>7,850</u></u>	<u><u>7,910</u></u>
Capital and Reserves			
Called up share capital presented as equity	8	525	525
Share premium account	9	43,013	43,013
Retained earnings		<u>(35,688)</u>	<u>(35,628)</u>
Equity attributable to owners of the company		<u><u>7,850</u></u>	<u><u>7,910</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Callara Investments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2025 and signed on its behalf by:

Mark Shiels
Director

Callara Investments Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 October 2023	525	43,013	28,955	72,493
Profit for the financial year	-	-	33,750	33,750
Payment of dividends	-	-	(98,333)	(98,333)
At 30 September 2024	525	43,013	(35,628)	7,910
Loss for the financial year	-	-	(60)	(60)
At 30 September 2025	525	43,013	(35,688)	7,850

Callara Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Callara Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 677714. The registered office of the company is 65 Grange Hall, Dunshaughlin, Co Meath, A85 P386, Ireland. The principal activity of the company is that of a holding company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Callara Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Dividends

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter to the extent that the Board declare dividends these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025 €	2024 €
Investment income	-	33,750
	<u> </u>	<u> </u>

Callara Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Director	1	1

5. Financial fixed assets

	Participating interests/ joint ventures shares €	Total €
Investments		
Cost		
At 1 October 2024	43,535	43,535
Additions	33	33
At 30 September 2025	43,568	43,568
Net book value		
At 30 September 2025	43,568	43,568
At 30 September 2024	43,535	43,535

5.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Participating interests and joint ventures				
Secure Management Solutions Limited	2055 Castle Drive, Citywest Road, Citywest, Dublin 24, D24 XZXT	The provision of security services and related activities.	Ordinary	34%
Secure Management Facilities Limited		Provision of security at events	Ordinary	33%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Secure Management Solutions Limited	31 January 2025	316,252	214,316
Secure Management Facilities Limited	31 July 2024	99	-

In the opinion of the director, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

Callara Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

6. Debtors			2025	2024
			€	€
Amounts owed by connected parties (Note 11)			150	100
Other debtors			3	3
			<u>153</u>	<u>103</u>
7. Creditors			2025	2024
Amounts falling due within one year			€	€
Other creditors			40,033	40,000
			<u>40,033</u>	<u>40,000</u>
8. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	99,995	€1.00 each	99,995	99,995
Ordinary "A" Shares of €1 each	1	€1.00 each	1	1
Ordinary "B" Shares	1	€1.00 each	1	1
Ordinary "C" Share	1	€1.00 each	1	1
Ordinary "D" shares of €1 each	1	€1.00 each	1	1
Ordinary "E" shares of €1 each	1	€1.00 each	1	1
			<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary shares	522	€1.00 each	522	522
Ordinary "A" Shares of €1 each	1	€1.00 each	1	1
Ordinary "B" Shares	1	€1.00 each	1	1
Ordinary "C" Share	1	€1.00 each	1	1
Ordinary "D" shares of €1 each	-	€1.00 each	-	-
Ordinary "E" shares of €1 each	-	€1.00 each	-	-
			<u>525</u>	<u>525</u>

The rights attaching to the A and B shares are as follows:

The A shares shall be entitled to vote at the AGM

The B shares shall be entitled to an annual dividend of € 1 per share.

The C shares shall be entitled to an annual dividend of € 1 per share.

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	30/09/25	01/10/24
Mark Shiels	Ordinary shares		<u>522</u>	<u>522</u>

Callara Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

9. Income Statement

	Share premium account €	Income statement €	Total €
At 1 October 2024	43,013	(35,628)	7,385
(Loss)/profit for the financial year	-	(60)	(60)
At 30 September 2025	<u>43,013</u>	<u>(35,688)</u>	<u>7,325</u>

Share Premium Reserve

The share premium amount of €43,535 relates to consideration for the share for share swap of 34 ordinary shares of €1 each in Secure Management Solutions Ltd. for 422 ordinary shares of €1 each in Callara investments Limited in January 2021.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

11. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Tacarum Investments Limited	<u>150</u>	<u>50</u>	<u>100</u>	<u>791</u>

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2025.