

Company Number: 625575

Ameri-Car-no Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ameri-Car-no Limited
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Ameri-Car-no Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>390,910</u>	<u>398,315</u>
Current Assets			
Inventories	7	3,500	3,500
Receivables	8	10,418	5,237
Cash and cash equivalents		<u>353,360</u>	<u>91,849</u>
		<u>367,278</u>	<u>100,586</u>
Payables: amounts falling due within one year	9	<u>(357,319)</u>	<u>(308,722)</u>
Net Current Assets/(Liabilities)		<u>9,959</u>	<u>(208,136)</u>
Total Assets less Current Liabilities		<u>400,869</u>	<u>190,179</u>
Payables:			
amounts falling due after more than one year	10	(19,930)	-
Provisions for liabilities	11	<u>(6,527)</u>	<u>(2,275)</u>
Net Assets		<u><u>374,412</u></u>	<u><u>187,904</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>374,312</u>	<u>187,804</u>
Equity attributable to owners of the company		<u><u>374,412</u></u>	<u><u>187,904</u></u>

Ameri-Car-no Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ameri-Car-no Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 December 2025 and signed on its behalf by:


Frederick Johnston
Director

Ameri-Car-no Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ameri-Car-no Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is Forkhill Road, Lisdoo, Dundalk, Co Louth. The principal activity of the company is a coffee shop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Ameri-Car-no Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of property, plant and equipment	64,121	47,840
	(Profit) on disposal of property, plant and equipment	(825)	-
		<u> </u>	<u> </u>
4.	Finance costs	2025	2024
		€	€
	Interest	534	-
		<u> </u>	<u> </u>
5.	Employees		

The average monthly number of employees, including director, during the financial year was 33, (2024 - 29).

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Ameri-Car-no Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	488,585	-	488,585
Additions	32,430	28,961	61,391
Disposals	(6,800)	-	(6,800)
At 30 April 2025	<u>514,215</u>	<u>28,961</u>	<u>543,176</u>
Depreciation			
At 1 May 2024	90,270	-	90,270
Charge for the financial year	61,708	2,413	64,121
On disposals	(2,125)	-	(2,125)
At 30 April 2025	<u>149,853</u>	<u>2,413</u>	<u>152,266</u>
Carrying amount			
At 30 April 2025	<u><u>364,362</u></u>	<u><u>26,548</u></u>	<u><u>390,910</u></u>
At 30 April 2024	<u><u>398,315</u></u>	<u><u>-</u></u>	<u><u>398,315</u></u>
7. Inventories		2025	2024
		€	€
Finished goods and goods for resale		<u>3,500</u>	<u>3,500</u>
8. Receivables		2025	2024
		€	€
Taxation		1,139	-
Prepayments		9,279	5,237
		<u>10,418</u>	<u>5,237</u>
9. Payables		2025	2024
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		5,708	-
Trade payables		126,638	104,623
Amounts owed to group undertakings		-	164,885
Amounts owed to connected parties (Note 14)		159,433	-
Taxation		40,350	39,247
Other creditors		19,190	(3,033)
Accruals		6,000	3,000
		<u>357,319</u>	<u>308,722</u>

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Ameri-Car-no Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>19,930</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,708	-
Repayable between one and five years	5,708	-
Repayable after five years	<u>14,222</u>	<u>-</u>
	<u>25,638</u>	<u>-</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	€	€
At financial year start	2,275	2,275	793
Charged to profit and loss	4,252	4,252	1,482
At financial year end	<u>6,527</u>	<u>6,527</u>	<u>2,275</u>

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	187,804	172,431
Profit for the financial year	186,508	165,373
Payment of dividends	-	(150,000)
At 30 April 2025	<u>374,312</u>	<u>187,804</u>

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Due:		
Within one year	14,247	19,080
Between one and five years	1,145	16,155
	<u>15,392</u>	<u>35,235</u>

continued

Ameri-Car-no Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025 €	2024 €
E.K. Fuels Limited	<u>159,433</u>	<u>-</u>

In the prior year, the balance due to E.K Fuels Limited of €164,885 was disclosed as a group company.

15. Parent company

The company regards FPG Investments Limited as its parent company.