

Company registration number: **560582**

The Handy Stores  
Unaudited Abridged Financial Statements  
for the year ended 31 March 2025

# The Handy Stores

## Balance Sheet

31 March 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	9	640,411	623,054
<b>Current assets</b>			
Stocks	10	90,000	99,000
Debtors	11	4,464	2,395
Investments	12	635	-
Cash at bank and in hand		5,917	1,078
		<u>101,016</u>	<u>102,473</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(311,882)</u>	<u>(293,300)</u>
<b>Net current liabilities</b>		<u>(210,866)</u>	<u>(190,827)</u>
<b>Total assets less current liabilities</b>		<u>429,545</u>	<u>432,227</u>
<b>Creditors: amounts falling due after more than one year</b>	14	<u>(143,580)</u>	<u>(169,352)</u>
<b>Provisions for liabilities</b>	15	<u>-</u>	<u>3,766</u>
<b>Net assets</b>		<u>285,965</u>	<u>266,641</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		285,865	266,541
<b>Shareholders funds</b>		<u>285,965</u>	<u>266,641</u>

# The Handy Stores

## Balance Sheet (continued)

31 March 2025

We, as directors of The Handy Stores state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of The Handy Stores state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 30 January 2026, and are signed on behalf of the board by:

\_\_\_\_\_  
Mr Tim Brosnan  
Director

\_\_\_\_\_  
Mrs Eileen Brosnan  
Director

Company registration number: 560582

# The Handy Stores

## Notes to the Financial Statements

Year ended 31 March 2025

### 1 General information

The Handy Stores is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 560582 and the address of the registered office is Kenmare Place, Killarney, Co Kerry, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

# The Handy Stores

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	12.5% straight line
Office equipment	20% straight line
Motor vehicles	12.5% straight line
Land and buildings	Not Depreciated

### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

### PROVISIONS FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

# The Handy Stores

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 4 Average number of employees

The average number of persons employed by the company during the year was 5 (2024: 5).

### 5 Exceptional items

### 6 Directors' remuneration

The aggregate amounts paid to persons who at any time during the financial year was a director of the company were as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	5,334	8,814

### 7 Profit/loss before tax

Profit/loss before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	3,873	926

### 8 Appropriation of profit and loss account

	2025	2024
	€	€
<b>At start of year</b>	266,531	282,873
Profit/(loss) for the financial year	19,334	(16,332)
<b>At end of year</b>	<b>285,865</b>	<b>266,541</b>

# The Handy Stores

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 9 Tangible assets

	Land and buildings	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	619,602	5,402	-	625,004
Additions	-	-	23,577	23,577
At 31 March 2025	619,602	5,402	23,577	648,581
<b>Depreciation</b>				
At 1 April 2024	-	4,297	-	4,297
Charge	-	926	2,947	3,873
At 31 March 2025	-	5,223	2,947	8,170
<b>Carrying amount</b>				
At 31 March 2025	619,602	179	20,630	640,411
At 31 March 2024	619,602	3,452	-	623,054

### 10 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	90,000	99,000

# The Handy Stores

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 11 Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	-	1,117
Other debtors	2,073	1,278
Accrued income	2,391	-
	<u>4,464</u>	<u>2,395</u>

The debtors above include the following amounts falling due after more than one year:

### 12 Investments

	2025	2024
	€	€
Other current asset investments	635	-
	<u>635</u>	<u>-</u>

### 13 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	51,435	56,570
Trade creditors	136,917	130,020
Amounts owed to group undertakings	1,500	-
Other creditors including tax and social insurance	92,753	53,965
Accruals	29,277	52,745
	<u>311,882</u>	<u>293,300</u>

# The Handy Stores

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 14 Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	143,580	169,352

### 15 Provisions for liabilities

	2025	2024
	€	€
Deferred taxation	-	(3,766)