

**Company registration number: 781102**

**Mulroy Management & Construction Limited**  
**Unaudited abridged financial statements**  
**for the financial period ended 31 December 2025**

# Mulroy Management & Construction Limited

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## **Mulroy Management & Construction Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Mulroy Management & Construction Limited

### Balance sheet As at 31 December 2025

|   | Note | 31/12/25<br>€    | €              |
|---|------|------------------|----------------|
| <b>Fixed assets</b>                                   |      |                  |                |
| Tangible assets                                       | 7    | 119,208          |                |
|   |      | <u>119,208</u>   | 119,208        |
| <b>Current assets</b>                                 |      |                  |                |
| Stock & work in progress                              | 8    | 95,000           |                |
| Debtors   | 9    | 66,799           |                |
| Cash at bank and in hand                              |      | 137,306          |                |
|   |      | <u>299,105</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 10   | <u>(219,349)</u> |                |
| <b>Net current assets</b>                             |      |                  | 79,756         |
| <b>Total assets less current liabilities</b>          |      |                  | <u>198,964</u> |
| <b>Net assets</b>                                     |      |                  | <u>198,964</u> |
| <b>Capital and reserves</b>                           |      |                  |                |
| Called up share capital presented as equity           |      |                  | 100            |
| Profit and loss account                               |      |                  | 198,864        |
| <b>Total Equity</b>                                   |      |                  | <u>198,964</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

## **Mulroy Management & Construction Limited**

### **Balance sheet (continued) As at 31 December 2025**

I, as director of Mulroy Management & Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 11 March 2026 and signed by:

Damien McVey  
Director

**The notes on pages 4 to 8 form part of these abridged financial statements.**

## **Mulroy Management & Construction Limited**

### **Notes to the abridged financial statements Financial period ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland (CRO # 781102). The address of the registered office is Carland, Kerrykeel, Letterkenny, Co. Donegal, F92E6T1. The principal activity of the company is construction and management services.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with the applicable Irish accounting standards, including "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland", (FRS 102) issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Mulroy Management & Construction Limited

### Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                                 |                        |
|---------------------------------|------------------------|
| Plant and machinery             | - 12.50% Straight Line |
| Fittings fixtures and equipment | - 12.50% Straight Line |
| Motor vehicles                  | - 12.50% Straight Line |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Mulroy Management & Construction Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 December 2025**

**4. Staff costs**

The average number of persons employed by the company during the financial period, including the directors was 5.

The aggregate payroll costs incurred during the financial period were:

|                        | <b>Period<br/>ended<br/>31/12/25</b> |
|------------------------|--------------------------------------|
|                        | <b>€</b>                             |
| Wages and salaries     | 76,626                               |
| Social insurance costs | 8,367                                |
|                        | <u>84,993</u>                        |

**5. Directors remuneration**

The director's aggregate remuneration was as follows:

|  | <b>Period<br/>ended<br/>31/12/25</b> |
|--|--------------------------------------|
|  | <b>€</b>                             |
| Emoluments in respect of qualifying services | <u>1,000</u>                         |

**6. Appropriations of profit and loss account**

|   | <b>31/12/25</b>       |
|---|-----------------------|
|   | <b>€</b>              |
| At the start of the financial period      | -                     |
| Profit for the financial period           | 198,864               |
| <b>At the end of the financial period</b> | <u><u>198,864</u></u> |

**Mulroy Management & Construction Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 December 2025**

**7. Tangible assets**

|                                 | Plant and<br>machinery | Fixtures,<br>fittings and<br>equipment | Motor<br>vehicles | Total          |
|---------------------------------|------------------------|--|-------------------|----------------|
|                                 | €                      | €                                      | €                 | €              |
| <b>Cost</b>                     |                        |  |                   |                |
| At 6 February 2025              | -                      | -                                      | -                 | -              |
| Additions                       | 100,440                | 2,941                                  | 32,857            | 136,238        |
| <b>At 31 December 2025</b>      | <u>100,440</u>         | <u>2,941</u>                           | <u>32,857</u>     | <u>136,238</u> |
| <b>Depreciation</b>             |                        |  |                   |                |
| At 6 February 2025              | -                      | -                                      | -                 | -              |
| Charge for the financial period | 12,555                 | 368                                    | 4,107             | 17,030         |
| <b>At 31 December 2025</b>      | <u>12,555</u>          | <u>368</u>                             | <u>4,107</u>      | <u>17,030</u>  |
| <b>Carrying amount</b>          |                        |  |                   |                |
| <b>At 31 December 2025</b>      | <u>87,885</u>          | <u>2,573</u>                           | <u>28,750</u>     | <u>119,208</u> |

**8. Stocks**

|                  |                 |
|------------------|-----------------|
|                  | <b>31/12/25</b> |
|                  | <b>€</b>        |
| Work in progress | 95,000          |
|                  | <u>95,000</u>   |

**9. Debtors**

|               |                 |
|---------------|-----------------|
|               | <b>31/12/25</b> |
|               | <b>€</b>        |
| Trade debtors | 62,946          |
| Other debtors | 3,853           |
|               | <u>66,799</u>   |

**10. Creditors: amounts falling due within one year**

|  |                 |
|--|-----------------|
|  | <b>31/12/25</b> |
|  | <b>€</b>        |
| Trade creditors                                    | 9,960           |
| Other creditors including tax and social insurance | 208,178         |
| Accruals   | 1,211           |
|  | <u>219,349</u>  |

**Mulroy Management & Construction Limited**

**Notes to the abridged financial statements (continued)  
Financial period ended 31 December 2025**

**11. Related party transactions**

The director, Damien McVey has provided an interest free loan to the company. The balance on this loan at the 31st December 2025 was €74,053 cr. This amount is included in "Creditors: Amounts falling due within one year" in the balance sheet.

**12. Controlling party**

The company is controlled by Damien McVey.

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 11 March 2026.