

Company Number: 456826

**Scannáin inbhear Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Scaimnín Inbheir Teoranta**  
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**Scannain Inbhear Teoranta**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Risteard O'Donnall  
Arthur O'Donnall

**Company Secretary**

Risteard O'Donnall

**Company Number**

456828

**Registered Office and Business Address**

Inbhear  
Barr na Tra  
Beian Aha  
Co. Maigh Eo

**Accountant**

ODK Accountancy Ltd  
Church Street  
Gort  
Galway  
Republic of Ireland

**Scannain Inbheal Teoranta**  
**STATEMENT OF FINANCIAL POSITION**

as at 31st April 2014

	2015 €	2014 €
<b>Fixed Assets</b>	<b>431,768</b>	<b>432,194</b>
Current assets	304	1,684
Creditors amounting to less than one year	(24,552)	(22,080)
<b>Net Current Liabilities</b>	<b>(24,248)</b>	<b>(20,416)</b>
<b>Total Assets less Current Liabilities</b>	<b>407,520</b>	<b>411,778</b>
Crucially amounts falling due after more than one year	(204,078)	(204,078)
Accruals and deferred income	(2,900)	(3,401)
<b>Net Assets</b>	<b>200,480</b>	<b>214,300</b>
<b>Capital and Reserves</b>	<b>200,480</b>	<b>214,300</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 'The Financial Reporting Standards applicable to the Micro-Entities Regime'.

Unless Directors of Scannain Inbheal Teoranta state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are met;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records, and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 355 Companies Act 2014 and the micro-companies' regime.

Approved by the Directors and authorized for issue on 8/3/16 and signed on its behalf by:

Riocard O'Donnell  
 Director

  
 Arthur O'Donnell  
 Director

## Scannain Inbhear Teoranta NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the financial year ended 30 April 2025

### 1. General Information

Scannain Inbhear Teoranta is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 456826. The registered office of the company is Inbhear Barr na Fíon, Bóthar an Aha, Co. Mayo, Eo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' issued by the Financial Reporting Council.

The company qualifies as a micro company, as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 301E of the Companies Act 2014 and FRS 105.

**Turnover**  
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts, and value added tax.

#### Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge in depreciation is calculated in line with the original cost or valuation of tangible assets, less their estimated residual value over their expected useful lives as follows:

Furniture, fittings and equipment	12.50%	Straight line
Motor vehicles	12.50%	Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods of events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial. In which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

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**Scannáin Incheall, T. n. o. rannia**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Foreign currencies**  
Foreign currency transactions are translated into the functional currency using the spot exchange rates at the date of the transactions.

**Financial instruments**

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amount presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company is using a conceptual approach to the amortisation of the firm costs based on an analysis of the remaining useful economic life and the recoverable amount of the underlying firm cost asset.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Appropriation of Income Statement**

	2025	2024
	€	€
Profit brought forward	204,200	210,768
Loss for the financial year	(3,820)	(6,556)
<b>Profit carried forward</b>	<b>200,380</b>	<b>204,200</b>

**4. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27/3/26