

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: RTJ Construction Limited

Company Number: 246866

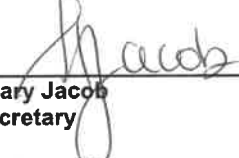
Financial Year: 1 September 2024 to 31 August 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Ronald T. Jacob
Director



Hilary Jacob
Secretary

26 March 2026

RTJ Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

RTJ Construction Limited
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RTJ Construction Limited
DIRECTORS AND OTHER INFORMATION

Directors	Ronald T. Jacob Hilary Jacob
Company Secretary	Hilary Jacob
Company Number	246866
Registered Office and Business Address	Unit 18 Riverside Business Centre Tinahely Arklow Co. Wicklow
Accountants	R HENDY & CO BOOKKEEPING SERVICES ULC T/A R HENDY & CO Chartered Accountants CA House Croghan Industrial Estate Arklow Co. Wicklow
Bankers	Allied Irish Banks plc Main Street Gorey Co. Wexford Ulster Bank DAC 63-64 Main Street Bray Co. Wicklow
Solicitors	Gillick & Associates Unit 11 Riverside Business Centre Tinahely Co. Wicklow

RTJ Construction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

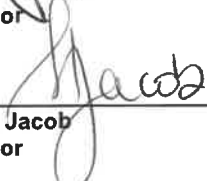
The directors confirm that they have made available to R HENDY & CO BOOKKEEPING SERVICES ULC, (T/A R HENDY & CO Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board



Ronald T. Jacob
Director



Hilary Jacob
Director

26 March 2026

RTJ Construction Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of RTJ Construction Limited
for the financial year ended 31 August 2025

In accordance with the engagement letter dated 11 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 12 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of RTJ Construction Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 August 2025 your duty to ensure that RTJ Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RTJ Construction Limited. You consider that RTJ Construction Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of RTJ Construction Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



R Eric Hendy
for and on behalf of
R HENDY & CO BOOKKEEPING SERVICES ULC
T/A R HENDY & CO Chartered Accountants
CA House
Croghan Industrial Estate
Arklow
Co. Wicklow

26 March 2026

RTJ Construction Limited
STATEMENT OF FINANCIAL POSITION
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	57,651	74,316
Current Assets			
Stocks	9	420,500	239,878
Debtors	10	129,042	244,210
Cash and cash equivalents		75	200
		549,617	484,288
Creditors: amounts falling due within one year	11	(128,159)	(80,562)
Net Current Assets		421,458	403,726
Total Assets less Current Liabilities		479,109	478,042
Provisions for liabilities	13	(1,491)	-
Net Assets		477,618	478,042
Capital and Reserves			
Called up share capital presented as equity	15	6,250	6,250
Other reserves	16	99	99
Statement of income and retained earnings		471,269	471,693
Shareholders' Funds		477,618	478,042

We as Directors of RTJ Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board on 26 March 2026 and signed on its behalf by:

Ronald T. Jacob
Director

Hilary Jacob
Director

RTJ Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

RTJ Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 246866. The registered office of the company is Unit 18, Riverside Business Centre, Tinahely, Arklow, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company is classified as civil engineering and general construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover represents the total invoice value of construction and civil engineering sales made during the year excluding value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line in line with tax writing down rates
Fixtures, fittings and equipment	-	12.5% Straight line in line with tax writing down rates
Motor vehicles	-	12.5% Straight line in line with tax writing down rates

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and hire purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Statement of Income and Retained Earnings.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

RTJ Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Statement of Income and Retained Earnings in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of civil engineering and general construction.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,397	17,543
(Profit) on disposal of tangible assets	-	(2,091)
	<u> </u>	<u> </u>
Government grants received relate to the Restart Grant for Small Businesses.		
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,738	1,126
	<u> </u>	<u> </u>

RTJ Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was as follows;

	2025	2024
	Number	Number
Directors in receipt of remuneration	1	1
Directors not in receipt of remuneration	1	1
General operatives	1	1
	<u>3</u>	<u>3</u>

7. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	520	14,111
Under/over provision in prior year	1	-
Total current tax	<u>521</u>	<u>14,111</u>
Deferred tax:		
Origination and reversal of timing differences	1,491	-
Total deferred tax	<u>1,491</u>	<u>-</u>
Tax on profit (Note 7 (b))	<u>2,012</u>	<u>14,111</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>1,588</u>	<u>114,083</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	199	14,260
Effects of:		
Depreciation in excess of capital allowances for period	320	320
Close company surcharge	520	-
Utilisation of tax losses	(1,862)	(938)
Deferred tax	1,491	-
Income Taxable at 25%	<u>1,344</u>	<u>469</u>
Total tax charge for the financial year (Note 7 (a))	<u>2,012</u>	<u>14,111</u>

RTJ Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

8. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 September 2024	63,120	1,951	75,302	140,373
Additions	732	-	-	732
Disposals	(1,887)	-	-	(1,887)
At 31 August 2025	<u>61,965</u>	<u>1,951</u>	<u>75,302</u>	<u>139,218</u>
Depreciation				
At 1 September 2024	28,260	944	36,853	66,057
Charge for the financial year	7,739	245	9,413	17,397
On disposals	(1,887)	-	-	(1,887)
At 31 August 2025	<u>34,112</u>	<u>1,189</u>	<u>46,266</u>	<u>81,567</u>
Net book value				
At 31 August 2025	<u>27,853</u>	<u>762</u>	<u>29,036</u>	<u>57,651</u>
At 31 August 2024	<u>34,860</u>	<u>1,007</u>	<u>38,449</u>	<u>74,316</u>

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	-	-	21,561	4,313
Motor vehicles	-	-	10,974	5,488
	<u>-</u>	<u>-</u>	<u>32,535</u>	<u>9,801</u>

9. Stocks

	2025 €	2024 €
Work in progress	290,000	239,878
Finished goods and goods for resale	130,500	-
	<u>420,500</u>	<u>239,878</u>

10. Debtors

	2025 €	2024 €
Trade debtors	108,559	135,736
Construction contracts amounts due from customers on long term work-in-progress	13,600	97,574
Taxation	1,622	3,429
Prepayments	5,261	7,471
	<u>129,042</u>	<u>244,210</u>

RTJ Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

11. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			79,529	23,994
Net obligations under finance leases and hire purchase contracts			-	6,541
Trade creditors			35,032	13,091
Taxation			3,117	15,272
Directors' current accounts (Note 17)			4,601	16,419
Other creditors			367	-
Accruals			5,513	5,245
			128,159	80,562
12. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	2,623
Relevant contracts tax			1,622	806
			1,622	3,429
Creditors:				
VAT			1,292	-
Corporation tax			520	14,111
PAYE			1,305	1,161
			3,117	15,272
13. Provisions for liabilities				
The amounts provided for deferred taxation are analysed below:				
		Other differences	Total	Total
		€	2025	2024
			€	€
At financial year start		-	-	-
Charged to profit and loss		1,491	1,491	-
At financial year end		1,491	1,491	-
14. Pension costs - defined contribution				
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs were €0 (2024 - €1,287).				
15. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	100,000	€1.25 each	125,000	125,000
Allotted, called up and fully paid				
Ordinary shares	5,000	€1.25 each	6,250	6,250

RTJ Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/08/25	01/09/24
Holdings in Parent Company				
Ronald T. Jacob	RTJ (UK) Limited	£1 Ordinary Shares	<u>100</u>	<u>100</u>

16. Income Statement

	Profit and loss account €	Special reserve €	Total €
At 1 September 2024	471,693	99	471,792
(Loss)/profit for the financial year	(424)	-	(424)
At 31 August 2025	<u>471,269</u>	<u>99</u>	<u>471,368</u>

17. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>22,792</u>	<u>30,000</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Ronald T. Jacob	<u>4,601</u>	<u>16,419</u>

The loan owed to Mr. Ronald T Jacob is interest free.

18. Related party transactions

Total compensation made to key management personnel is €22,792 (2024 - €30,000).

19. Parent company

The company regards RTJ (UK) Limited as its parent company. The company is 100% owned by RTJ (UK) Limited a management holding company. RTJ (UK) Limited is incorporated in England, company number 4077938, and has its registered office at RSM UK, 9th Floor, St. Peter's Square, 1 Oxford Street, Manchester, M1 4PB, England.

20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 March 2026.