

Company Number: 504228

Callan Recycling Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 April 2025

Callan Recycling Limited
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Callan Recycling Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to McMahon Auditors & Accountants Limited, (Chartered Accounts), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 30 April 2025."

Callan Recycling Limited
BALANCE SHEET

as at 30 April 2025

	Notes	Apr 25 €	Feb 24 €
Fixed Assets			
Tangible assets	8	<u>1,172,214</u>	<u>1,523,530</u>
Current Assets			
Debtors	9	1,277,297	1,208,089
Cash and cash equivalents		<u>553,751</u>	<u>45,987</u>
		<u>1,831,048</u>	<u>1,254,076</u>
Creditors: amounts falling due within one year	10	<u>(2,639,752)</u>	<u>(2,109,705)</u>
Net Current Liabilities		<u>(808,704)</u>	<u>(855,629)</u>
Total Assets less Current Liabilities		363,510	667,901
Creditors:			
amounts falling due after more than one year	11	<u>(93,102)</u>	<u>(515,417)</u>
Net Assets		<u><u>270,408</u></u>	<u><u>152,484</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	1	1
Retained earnings	14	<u>270,407</u>	<u>152,483</u>
Shareholders' Funds		<u><u>270,408</u></u>	<u><u>152,484</u></u>

Callan Recycling Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Callan Recycling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Thomas Martin Callan
Director

Callan Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

1. General Information

Callan Recycling Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 504228. The registered office of the company is Drennanstown, Rathangan, Co Kildare. The principle activity of the company is a waste disposal and recycling business. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services & goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Callan Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 14 month period ended 30 April 2025.

4. Turnover

The turnover for the financial period is analysed as follows:

	Apr 25 €	Feb 24 €
By Category:		
Sales	3,966,357	4,924,496
Sales - KWP leasing	303,968	-
Management charges	484,000	-
Other sales	118,042	-
	<u>4,872,367</u>	<u>4,924,496</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a waste disposal and recycling business.

	Apr 25 €	Feb 24 €
5. Operating profit		
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	234,180	340,578
(Profit) on disposal of tangible assets	(812,865)	(13,506)
	<u> </u>	<u> </u>
6. Interest payable and similar expenses		
	Apr 25 €	Feb 24 €
Interest	<u>56,844</u>	<u>33,260</u>

Callan Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

7. Employees

The average monthly number of employees, including director, during the financial period was 74, (Feb 24 - 76).

	Apr 25 Number	Feb 24 Number
Administration	10	10
Labourers	64	66
	<u>74</u>	<u>76</u>

8. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 March 2024	859,138	98,183	1,888,300	2,845,621
Additions	90,000	-	55,064	145,064
Disposals	(380,884)	(54,008)	(682,355)	(1,117,247)
At 30 April 2025	<u>568,254</u>	<u>44,175</u>	<u>1,261,009</u>	<u>1,873,438</u>
Depreciation				
At 1 March 2024	551,234	78,342	692,515	1,322,091
Charge for the financial period	71,032	5,522	157,626	234,180
On disposals	(329,179)	(40,695)	(485,173)	(855,047)
At 30 April 2025	<u>293,087</u>	<u>43,169</u>	<u>364,968</u>	<u>701,224</u>
Net book value				
At 30 April 2025	<u>275,167</u>	<u>1,006</u>	<u>896,041</u>	<u>1,172,214</u>
At 29 February 2024	<u>307,904</u>	<u>19,841</u>	<u>1,195,785</u>	<u>1,523,530</u>

9. Debtors

	Apr 25 €	Feb 24 €
Trade debtors	723,689	1,018,139
Amounts owed by connected parties (Note 17)	66,249	1,200
Other debtors	5,500	5,500
Taxation	-	2,306
Prepayments	61,859	180,944
Accrued income	420,000	-
	<u>1,277,297</u>	<u>1,208,089</u>

Callan Recycling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

10. Creditors			Apr 25	Feb 24
Amounts falling due within one year			€	€
Amounts owed to credit institutions			-	8
Net obligations under finance leases and hire purchase contracts			388,008	494,731
Trade creditors			425,876	690,623
Amounts owed to connected parties (Note 17)			474,232	536,332
Taxation			157,497	303,501
Director's current account (Note 16)			14,226	2,856
Other creditors			586,913	38,654
Accruals			593,000	43,000
			2,639,752	2,109,705
11. Creditors			Apr 25	Feb 24
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			93,102	515,417
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			388,008	494,731
Repayable between one and five years			93,102	515,417
			481,110	1,010,148
12. Taxation			Apr 25	Feb 24
			€	€
Debtors:				
Relevant contracts tax			-	2,306
Creditors:				
VAT			98,094	147,797
Corporation tax			18,984	6,893
PAYE			40,419	148,811
			157,497	303,501
13. Share capital			Apr 25	Feb 24
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares	1	€1.00 each	1	1

Callan Recycling Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 30 April 2025

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/03/24
Thomas Callan	Ordinary Shares	<u>1</u>	<u>1</u>

14. Income Statement

	Apr 25 €	Feb 24 €
At 1 March 2024	152,483	(132,956)
Profit for the financial period	117,924	285,439
At 30 April 2025	270,407	152,483

15. Capital commitments

The company had no material capital commitments at the financial period-ended 30 April 2025.

16. Director's remuneration and transactions

	Apr 25 €	Feb 24 €
Remuneration	49,480	37,480

The following amounts are repayable to the director:

	Apr 25 €	Feb 24 €
Thomas Callan	14,226	2,856

17. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	Balance Apr 25 €	Movement in period €	Balance Feb 24 €	Maximum in period €
Callan Sand & Gravel Limited	2,249	1,049	1,200	2,249
Callan Agregates Limited	64,000	64,000	-	64,000
	66,249	65,049	1,200	

The following amounts are due to other connected parties:

	Apr 25 €	Feb 24 €
Pink Recycling Limited	474,232	536,332

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for the financial period ended 30 April 2025

Net balances with other connected parties:

	Apr 25	Feb 24
	€	€
Pink Recycling Limited	(474,232)	(536,332)
Callan Sand & Gravel Limited	2,249	1,200
Callan Agregates Limited	64,000	-
	<u>(407,983)</u>	<u>(535,132)</u>

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 March 2026.