

**Company registration number 768888 (Republic of Ireland)**

**FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2025**

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

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# **FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE PERIOD ENDED 30 JUNE 2025***

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Paul Byrne  
**Director**

Jay Dilger  
**Director**

5 February 2026

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€
<b>Fixed assets</b>			
Tangible assets	6		16,388
<b>Current assets</b>			
Debtors	7	174,651	
Cash at bank and in hand		330,512	
		<u>505,163</u>	
<b>Creditors: amounts falling due within one year</b>	8	(451,900)	
		<u>505,163</u>	
<b>Net current assets</b>			53,263
<b>Net assets</b>			<u>69,651</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	9		100
Profit and loss reserves			<u>69,551</u>
<b>Total equity</b>			<u>69,651</u>

We, as directors of FWBL Limited (Formerly known as Fitzwilliam bet Ltd), state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 5 February 2026 and are signed on its behalf by:

Paul Byrne  
Director

Jay Dilger  
Director

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Company information

FWBL Limited (Formerly known as Fitzwilliam bet Ltd) is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is and its company registration number is 768888.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%
Computers	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant estimates or judgements used in the period.

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

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### 3 Operating profit

	<b>2025</b>
Operating profit for the period is stated after charging:	<b>€</b>
Exchange losses	2,009
Depreciation of tangible fixed assets	4,097
Operating lease charges	48,122
	<u><u>          </u></u>

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	<b>2025</b>
	<b>Number</b>
Employees	11
	<u><u>          </u></u>

### 5 Taxation

	<b>2025</b>
	<b>€</b>
<b>Current tax</b>	
Corporation tax on profits for the current period	11,167
	<u><u>          </u></u>

The actual charge for the period can be reconciled to the expected charge/(credit) for the period based on the profit or loss and the standard rate of tax as follows:

	<b>2025</b>
	<b>€</b>
Profit before taxation	80,718
	<u><u>          </u></u>
Expected tax charge based on the standard rate of corporation tax of 12.50%	10,090
Tax effect of expenses that are not deductible in determining taxable profit	1,077
	<u>          </u>
Taxation charge for the period	11,167
	<u><u>          </u></u>

# FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

### 6 Tangible fixed assets

	Fixtures and fittings €	Computers €	Total €
<b>Cost</b>			
At 30 July 2024	-	-	-
Additions	8,941	11,544	20,485
At 30 June 2025	<u>8,941</u>	<u>11,544</u>	<u>20,485</u>
<b>Depreciation and impairment</b>			
At 30 July 2024	-	-	-
Depreciation charged in the period	1,788	2,309	4,097
At 30 June 2025	<u>1,788</u>	<u>2,309</u>	<u>4,097</u>
<b>Carrying amount</b>			
At 30 June 2025	<u><u>7,153</u></u>	<u><u>9,235</u></u>	<u><u>16,388</u></u>

### 7 Debtors

	<b>2025</b> €
<b>Amounts falling due within one year:</b>	
Trade debtors	160,605
Other debtors	13,581
Prepayments	465
	<u>174,651</u>

### 8 Creditors: amounts falling due within one year

	<b>2025</b> €
Trade creditors	14,888
Corporation tax	11,291
PAYE and social security	26,720
Other creditors	343,836
Accruals	55,165
	<u>451,900</u>

### 9 Share capital

	<b>2025</b> Number	<b>2025</b> €
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
Ordinary Shares of €1 each	100	100
	<u>100</u>	<u>100</u>

# **FWBL LIMITED (FORMERLY KNOWN AS FITZWILLIAM BET LTD)**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 30 JUNE 2025***

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### **10 Related party transactions**

During the year, the related party advanced €343,836 to the company. As at 30 June 2025, the company owed €343,836 to this related party. The related party are entities under common shareholding with the Company.

During the year, the company advanced €12,913 to this related party. As at 30 June 2025, the related party owed €12,913 to the company. The related party are entities under common shareholding with the Company.

### **11 Ultimate controlling party**

The company is controlled by Fitzwhld Limited, which is 100% owned by Jay Digler and Paul Byrne.

### **12 Approval of financial statements**

The directors approved the financial statements on 5 February 2026.