

Respro Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Respro Limited

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Respro Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Whelan Dowling & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Damien O'Reilly
Director

Brenda O'Reilly
Director

22 January 2026

Respro Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	605,400	548,114
Current Assets			
Stocks	7	205,416	197,717
Debtors	8	465,993	524,226
Cash and cash equivalents		221,905	493,625
		893,314	1,215,568
Creditors: amounts falling due within one year	9	(453,417)	(275,369)
Net Current Assets		439,897	940,199
Total Assets less Current Liabilities		1,045,297	1,488,313
Creditors: amounts falling due after more than one year	10	(66,906)	(16,155)
Net Assets		978,391	1,472,158
Capital and Reserves			
Called up share capital presented as equity		6,349	6,349
Retained earnings		972,042	1,465,809
Equity attributable to owners of the company		978,391	1,472,158

Respro Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Respro Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Damien O'Reilly
Director

Brenda O'Reilly
Director

Respro Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	6,349	1,622,544	1,628,893
Loss for the financial year	-	(156,735)	(156,735)
At 31 October 2024	6,349	1,465,809	1,472,158
Profit for the financial year	-	306,233	306,233
Payment of dividends	-	(800,000)	(800,000)
At 31 October 2025	6,349	972,042	978,391

Respro Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Respro Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 178957. The registered office of the company is 78D Lagan Road, Dublin Industrial Estate, Glasnevin, Dublin 11 which is also the principal place of business of the company. The principal activity of the company during the year under review was the sale and servicing of respiratory protection and gas detection equipment. The company operates from its premises on 78D Lagan Road, Dublin 11. The directors do not envisage any material change in the companies activities for the foreseeable future. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	5% Straight line
Short Leasehold Property	-	Fully Depreciated
Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Respro Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging/(crediting):		
	Depreciation of property, plant and equipment	82,493	80,407
	(Profit) on disposal of property, plant and equipment	(23,320)	-
	Loss on foreign currencies	22,962	21,191
		<u> </u>	<u> </u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	4,420	3,734
		<u> </u>	<u> </u>

Respro Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025 Number	2024 Number
Administration and servicing	11	11
Directors and management	2	2
	13	13

Respro Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Property, plant and equipment

	Land and buildings	Short Leasehold Property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	freehold €	€	€	€	€	€
Cost						
At 1 November 2024	385,952	28,397	43,570	144,672	305,138	907,729
Additions	-	-	-	-	179,180	179,180
Disposals	-	-	-	-	(131,646)	(131,646)
At 31 October 2025	385,952	28,397	43,570	144,672	352,672	955,263
Depreciation						
At 1 November 2024	38,292	28,397	36,018	117,776	139,132	359,615
Charge for the financial year	19,297	-	758	3,362	59,076	82,493
On disposals	-	-	-	-	(92,245)	(92,245)
At 31 October 2025	57,589	28,397	36,776	121,138	105,963	349,863
Net book value						
At 31 October 2025	328,363	-	6,794	23,534	246,709	605,400
At 31 October 2024	347,660	-	7,552	26,896	166,006	548,114

Respro Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>246,678</u>	<u>59,076</u>	<u>166,066</u>	<u>56,425</u>

7. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>205,416</u>	<u>197,717</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	465,993	490,933
Taxation	-	22,584
Prepayments	-	10,709
	<u>465,993</u>	<u>524,226</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	38,806	34,851
Trade creditors	281,026	115,632
Taxation	108,585	69,706
Accruals	25,000	55,180
	<u>453,417</u>	<u>275,369</u>

10. Creditors Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	<u>66,906</u>	<u>16,155</u>

Net obligations under finance leases and hire purchase contracts

Repayable within one year	38,806	34,851
Repayable between one and five years	66,906	16,155
	<u>105,712</u>	<u>51,006</u>

11. Pension costs - defined contribution

Pension costs amounted to €218,342 (2024 - €452,771)

Respro Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

12. Income Statement

	2025 €	2024 €
At 1 November 2024	1,465,809	1,622,544
Profit/(loss) for the financial year	306,233	(156,735)
Payment of dividends	(800,000)	-
	<hr/>	<hr/>
At 31 October 2025	972,042	1,465,809
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13. Capital commitments

There was no capital commitments for the year ended 31 October 2025.

14. Contingent liabilities

There was no contingent liabilities for the year ended 31 October 2025.

15. Directors' remuneration

	2025 €	2024 €
Remuneration	188,332	188,332
Pension contributions	156,950	420,000
	<hr/>	<hr/>
	345,282	608,332
	<hr/> <hr/>	<hr/> <hr/>

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.