

**KELLEHER CASUALWEAR LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

# KELLEHER CASUALWEAR LIMITED

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# **KELLEHER CASUALWEAR LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

### **FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

#### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Baker Tilly Ireland Limited Partnership, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

#### **Signed on behalf of the board**

**Alan Kelleher**  
Director

**Date: 21<sup>st</sup> January 2026**

**Jelena Stepanova**  
Director

**Date: 21<sup>st</sup> January 2026**

# **KELLEHER CASUALWEAR LIMITED**

## **ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS OF KELLEHER CASUALWEAR LIMITED FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Kelleher Casualwear Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Kelleher Casualwear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kelleher Casualwear Limited. You consider that Kelleher Casualwear Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kelleher Casualwear Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**Baker Tilly Ireland Limited Partnership,**  
Chartered Certified Accountants,  
Penthouse Floor,  
5 Lapp's Quay,  
Cork.

**Date: 21<sup>st</sup> January 2026**

**KELLEHER CASUALWEAR LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>2,436</u>	<u>1,846</u>
<b>Current Assets</b>			
Stocks	9	9,000	9,202
Debtors	10	11,127	11,070
Cash and cash equivalents		<u>9,467</u>	<u>11,978</u>
		<u>29,594</u>	<u>32,250</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(40,514)</u>	<u>(32,147)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(10,920)</u>	<u>103</u>
<b>Total Assets less Current Liabilities</b>		<u><u>(8,484)</u></u>	<u><u>1,949</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	1	1
Retained earnings	14	<u>(8,485)</u>	<u>1,948</u>
<b>Equity attributable to owners of the company</b>		<u><u>(8,484)</u></u>	<u><u>1,949</u></u>

**KELLEHER CASUALWEAR LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kelleher Casualwear Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21<sup>st</sup> January 2026 and signed on its behalf by:**

**Alan Kelleher**  
**Director**

**Jelena Stepanova**  
**Director**

# **KELLEHER CASUALWEAR LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

### **FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

#### **1. GENERAL INFORMATION**

Kelleher Casualwear Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 477427. The registered office and business address of the company is 2 Ryston Close, Newbridge, Co. Kildare. The principal activity of the company during the year under was the sale of clothing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### **(a) Establishing useful economic lives for depreciation purposes of office equipment**

Long-lived assets, consisting primarily of equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect their current judgements on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### **3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Statement of compliance**

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**KELLEHER CASUALWEAR LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	20% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Financial Instruments**

**Financial assets**

Basic financial assets, including trade and other debtors and cash and cash equivalents are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for similar debt instrument.

Trade and other debtors and cash and cash equivalents are subsequently measured at amortised cost using the effective interest method.

**Financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**KELLEHER CASUALWEAR LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

Trade and other creditors and bank loans are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired on the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**4. GOING CONCERN**

These Financial Statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business is dependent on the continued support of its directors, shareholders, creditors and bankers. The directors are of the opinion that such support will continue for the foreseeable future and that it is appropriate to prepare the company's Financial Statements on a going concern basis.

**5. TURNOVER**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the company being the sale of clothing.

<b>6. OPERATING LOSS</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>639</b>	329
	<u>          </u>	<u>          </u>

**7. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
	<u>          </u>	<u>          </u>

**8. TANGIBLE ASSETS**

	<b>Office</b>	<b>Total</b>
	<b>Equipment</b>	
	€	€
<b>Cost</b>		
At 1 May 2024	2,195	2,195
Additions	1,229	1,229
	<u>          </u>	<u>          </u>
At 30 April 2025	3,424	3,424
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 May 2024	349	349
Charge for the financial year	639	639
	<u>          </u>	<u>          </u>
At 30 April 2025	988	988
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>2,436</b>	<b>2,436</b>
	<u>          </u>	<u>          </u>
At 30 April 2024	1,846	1,846
	<u>          </u>	<u>          </u>

**KELLEHER CASUALWEAR LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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<b>9. STOCKS</b>		<b>2025</b>	<b>2024</b>
		€	€
Finished goods and goods for resale		<u>9,000</u>	<u>9,202</u>
<b>10. DEBTORS</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		<u>11,127</u>	<u>11,070</u>
<b>11. CREDITORS</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		7,552	3,321
Taxation		22,060	19,027
Directors' current accounts (Note 16)		3,964	2,861
Other creditors		3,738	3,738
Accruals		3,200	3,200
		<u>40,514</u>	<u>32,147</u>
<b>12. TAXATION</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Creditors:</b>			
VAT		21,437	18,952
PAYE		623	75
		<u>22,060</u>	<u>19,027</u>
<b>13. SHARE CAPITAL</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>
			<u>100,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1	€1.00 each	<u>1</u>
			<u>1</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held</b>	
		<b>At 30/04/25</b>	<b>01/05/24</b>
Alan Kelleher	Ordinary Shares	<u>1</u>	<u>1</u>

**KELLEHER CASUALWEAR LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**14. PROFIT AND LOSS ACCOUNT**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>1,948</b>	12,653
Loss for the financial year	<b>(10,433)</b>	(10,705)
At 30 April 2025	<b>(8,485)</b>	1,948

**15. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**16. DIRECTORS' REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	2024
	€	€
Remuneration	<b>43,202</b>	39,079

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Alan Kelleher	<b>3,964</b>	2,861

As at 1 May 2024, there was a balance in the amount of €2,861 due to the director, Alan Kelleher. During the year under review, the director did make advances to the company in the amount of €85,281 and the company did make repayments to the director in the amount of €84,178. As at the 30 April 2025, there was a balance in the amount of €3,964 due by the director, Alan Kelleher.

**17. CONTROLLING INTEREST**

The ultimate beneficial owner of the company during the year was Mr. Alan Kelleher.

**18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**19. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 21<sup>st</sup> January 2026.