

**Company registration number: 062397**

**Dawn Raiders Ltd  
Trading as County Seat**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# Dawn Raiders Ltd

## Contents

	<b>Page</b>
Directors responsibilities statement	<b>1</b>
Balance sheet	<b>2 - 3</b>
Notes to the abridged financial statements	<b>4 - 9</b>

## **Dawn Raiders Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Dawn Raiders Ltd**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	7	16,138		18,986	
Financial assets	8	50		50	
		<u>          </u>	16,188	<u>          </u>	19,036
<b>Current assets</b>					
Stocks	9	194,300		164,500	
Debtors	10	57,295		55,300	
Cash at bank and in hand		38,532		39,744	
		<u>          </u>		<u>          </u>	
		290,127		259,544	
<b>Creditors: amounts falling due within one year</b>					
	11	<u>(116,194)</u>		<u>(117,583)</u>	
<b>Net current assets</b>			<u>173,933</u>		<u>141,961</u>
<b>Total assets less current liabilities</b>			<u>190,121</u>		<u>160,997</u>
<b>Net assets</b>			<u><u>190,121</u></u>		<u><u>160,997</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			28		28
Profit and loss account			<u>190,093</u>		<u>160,969</u>
<b>Total Equity</b>			<u><u>190,121</u></u>		<u><u>160,997</u></u>

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the small companies regime as set down in the Companies Act 2014.

**The notes on pages 4 to 9 form part of these abridged financial statements.**

**Dawn Raiders Ltd**

**Balance sheet (continued)  
As at 30 April 2025**

We, as directors of Dawn Raiders Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 21 January 2026 and signed on behalf of the board by:

Mr Brendan McAteer  
Director

Mrs Veronica Mc Ateer  
Director

**The notes on pages 4 to 9 form part of these abridged financial statements.**

## **Dawn Raiders Ltd**

### **Notes to the abridged financial statements Financial year ended 30 April 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland, CRO registration number 062397. The address of the registered office is Lower Main Street, Letterkenny, Co Donegal. The principal activity of the company is the retail of clothing and footwear.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Going concern**

After reviewing the company's financial records and plans, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Dawn Raiders Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 15%      reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Dawn Raiders Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Government grants

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 7).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	183,013	206,139
Social insurance costs	13,925	15,364
Other retirement benefit costs	6,880	9,480
	<u>203,818</u>	<u>230,983</u>

**Dawn Raiders Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	48,467	63,703
Pension contributions to defined contribution plans in respect of qualifying services	4,200	4,200
	<u>52,667</u>	<u>67,903</u>

**6. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	160,969	172,656
Profit/(loss) for the financial year	29,124	(11,687)
<b>At the end of the financial year</b>	<u>190,093</u>	<u>160,969</u>

**7. Tangible assets**

	Fixtures, fittings and equipment	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
<b>At 1 May 2024 and 30 April 2025</b>	<u>166,348</u>	<u>166,348</u>
<b>Depreciation</b>		
At 1 May 2024	147,362	147,362
Charge for the financial year	2,848	2,848
<b>At 30 April 2025</b>	<u>150,210</u>	<u>150,210</u>
<b>Carrying amount</b>		
<b>At 30 April 2025</b>	<u>16,138</u>	<u>16,138</u>
At 30 April 2024	<u>18,986</u>	<u>18,986</u>

**Dawn Raiders Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025**

**8. Financial assets**

	Shares in group undertakings	Total
	€	€
<b>Cost</b>		
At 1 May 2024 and 30 April 2025	50	50
<b>Provision for diminution in value</b>		
At 1 May 2024 and 30 April 2025	-	-
<b>Carrying amount</b>		
At 30 April 2025	50	50
At 30 April 2024	50	50

**Subsidiary Undertaking**

Name and Registered Office	Country of Incorporation	Details of Investment	Proportion of Company	Principal Activity
Newjon Limited 5. Upper Main Street Letterkenny, Co Donegal	Republic of Ireland	50 ordinary shares of	50%	Operation of Restaurant

The capital and reserves and profit/(loss) for the year ended 30 April 2025 of this subsidiary was as follows:

	Capital and Reserves at 30 April 2025	Profit/(Loss) year ended 30 April 2025
	€	€
Newjon Limited	(7,406)	(9,480)

**9. Stocks**

	2025	2024
	€	€
Finished goods and goods for resale	194,300	164,500

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

**10. Debtors**

	2025	2024
	€	€
Other debtors	57,295	55,300

**Dawn Raiders Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	<b>€</b>	€
Amounts owed to credit institutions	8,963	17,296
Trade creditors	79,337	77,784
Other creditors including tax and social insurance	27,894	22,503
	<u>116,194</u>	<u>117,583</u>

**12. Controlling party**

The company is controlled by Brendan McAteer.

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 21 January 2026.