Company registration number: 768734

Allied L&P Limited

Financial statements

for the financial period ended 30 June 2025

Allied L&P Limited

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Allied L&P Limited

Directors and other information

Director	Raymond Smith
Secretary	Natalie Smith
Company number	768734
Registered office	113 Wainsfort Manor Drive Terenure Dublin 6w
Business address	113 Wainsfort Manor Drive Terenure Dublin 6w
Auditor	McCloskey & Co Workhub 51 Bracken Road Sandyford Business Park Dublin 18 D18 CV48
Bankers	Bank of Ireland Terenure Dublin 6

Director's report

The director presents this annual report and the audited financial statements of the company for the financial period ended 30 June 2025.

Director and Secretary
The names of the persons who at any time during the financial year were director and secretary of the company are as follows:

Director
Raymond Smith

Secretary
Natalie Smith

Principal activities
The company is authorised as an Investment Intermediary Firm by the Central Bank of Ireland under Section 10 of the Investment Intermediaries Act, 1995 (as amended).

Development and performance
The results in the period were in line with expectations.

Financial results, assets and liabilities and financial position
The profit for the financial year amounted to €0. At the end of the year, the company had assets of €3,733 and liabilities of €3,633. Net assets of the company were €100.

Principal risks and uncertainties
The key business risk/performance risk is the reduction in fee income and commission following a market downturn or loss of clients. Allied Life & Pensions Limited is subject to the normal business and performance risks, which are monitored by the director on an ongoing basis.

Likely future developments
The company does not foresee any changes to the activities outlined above.

Dividends
During the financial period the director has not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period
There have been no significant events affecting the company since the financial year end.

Directors and secretary and their interests

The director and secretary at the financial period end and their interests in shares in the company were as follows:

	At 30/06/25 Number of shares	At 01/07/24 Number of shares
Directors:		
Raymond Smith	100	-
Company secretary:		
Natalie Smith	-	-

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company’s statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company’s statutory auditors are aware of that information.

Auditors

The auditors, McCloskey & Co, Chartered Accountants & Stautory Auditors were appointed in July 2024 and have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the director of the company on 19 March 2026 and signed by:

Raymond Smith
Director

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of
Allied L&P Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Allied L&P Limited (the 'company') for the financial period ended 30 June 2025 which comprise the profit and loss account, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial period then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the director's report is consistent with the financial statements; and
- in our opinion, the director's report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas McCloskey (Senior Statutory Auditor)

For and on behalf of
McCloskey & Co
Chartered Accountants & Statutory Auditors
Workhub
51 Bracken Road
Sandyford Business Park
Dublin 18
D18 CV48

19 March 2026

Allied L&P Limited

Profit and loss account
Financial period ended 30 June 2025

	Note	Period ended 30/06/25 €
Turnover	**4**	10,908
Gross profit		10,908
Administrative expenses		(10,908)
Operating profit	**5**	-
Tax on profit		-
Profit for the financial period		-

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 13 to 15 form part of these financial statements.

Allied L&P Limited

Balance sheet
As at 30 June 2025

	Note	30/06/25 €	€
Current assets			
Cash at bank and in hand		3,733	
		3,733	
Creditors: amounts falling due within one year	**8**	(3,633)	
Net current assets			100
Total assets less current liabilities			100
Net assets			100
Capital and reserves			
Called up share capital presented as equity	**9**		100
Shareholders funds			100

These financial statements were approved by the director of the company on 19 March 2026 and signed by:

Raymond Smith
Director

The notes on pages 13 to 15 form part of these financial statements.

Allied L&P Limited

Statement of changes in equity
Financial period ended 30 June 2025

	Called up share capital €	Profit and loss account €	**Total €**
At 30 July 2024	-	-	-
Profit for the financial period		-	-
Total comprehensive income for the financial period	-	-	-
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 30 June 2025	100	-	100

Allied L&P Limited

Statement of cash flows
Financial period ended 30 June 2025

	Period ended 30/06/25 €
Cash flows from operating activities	
Profit for the financial period	-
Adjustments for:	
Accrued expenses/(income)	1,885
Changes in:	
Trade and other creditors	961
Cash generated from operations	2,846
Net cash from operating activities	2,846
Cash flows from financing activities	
Proceeds from issue of ordinary shares	100
Proceeds from borrowings	787
Net cash from financing activities	887
Net increase/(decrease) in cash and cash equivalents	3,733
Cash and cash equivalents at beginning of financial period	-
Cash and cash equivalents at end of financial period	3,733

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 113 Wainsfort Manor Drive, Terenure, Dublin 6w.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation
The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") 41 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover
Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Creditors and accruals
Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation
Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

4. Turnover

Turnover arises from:

	Period ended 30/06/25 €
Commissions received	10,908

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

5. Operating profit

Operating profit is stated after charging/(crediting):

	Period ended 30/06/25 €
Fees payable for the audit of the financial statements	1,845

6. Staff costs

The average number of persons employed by the company during the financial period, including the director, was as follows:

	Period ended 30/06/25 Number
Administrative	1

The aggregate payroll costs incurred during the financial period were:

	Period ended 30/06/25 €
Wages and salaries	2,848

7. Directors remuneration

The director's aggregate remuneration was as follows:

	Period ended 30/06/25 €
Emoluments in respect of qualifying services	2,848

8. Creditors: amounts falling due within one year

	30/06/25
	€
Other creditors	787
Tax and social insurance:	
PAYE and social welfare	961
Accruals	1,885
	3,633

9. Share capital

Issued, called up and fully paid

	30/06/25 Number	€
Amounts presented in equity:		
Ordinary shares of € 1.00 each	100	-

10. Analysis of changes in net debt

	At 30 July 2024	Cash flows	At 30 June 2025
	€	€	€
Cash and cash equivalents	-	3,733	3,733
Debt due within one year	-	(787)	(787)
	-	2,946	2,946

11. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 19 March 2026.