

Company Number: 769437

**East Galway Next Gen**

**Abridged Unaudited Financial Statements**

**for the financial period from 9 August 2024 (date of incorporation) to 31 December  
2025**

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## East Galway Next Gen DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Mr Michael Gohery (Appointed 8 October 2024) Ms Veronica Curtin (Appointed 17 October 2025) Mr Paul Madden (Appointed 9 August 2024, Resigned 8 October 2024) Ms Valerie McCole-Madden (Appointed 8 October 2024, Resigned 17 October 2025) Mr David Rourke (Appointed 9 August 2024, Resigned 8 October 2024)
<b>Company Secretary</b>	Mr Conor Broderick (Appointed 6 November 2024)
<b>Company Number</b>	769437
<b>Registered Office and Business Address</b>	Gortanumera Ballyshrute Ballinasloe Galway H53 P5N3 Ireland
<b>Accountants</b>	Coffey Accounts Accountants 50 Gort Leamhan Rosleven Tulla Rd Ennis Co Clare V95 N85 Ireland

# East Galway Next Gen

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 9 August 2024 (date of incorporation) to 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Coffey Accounts, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 9 August 2024 (date of incorporation) to 31 December 2025."

### Signed on behalf of the board

**Mr Michael Gohery**  
Director

9 April 2026

**Ms Veronica Curtin**  
Director

9 April 2026

**East Galway Next Gen**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of East Galway Next Gen**  
**for the financial period from 9 August 2024 (date of incorporation) to 31 December**  
**2025**

In accordance with our engagement letter dated 7 April 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 9 August 2024 (date of incorporation) to 31 December 2025 as set out on pages 6 to 9 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of East Galway Next Gen , as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the period ended 31 December 2025 your duty to ensure that East Galway Next Gen has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of East Galway Next Gen . You consider that East Galway Next Gen is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of East Galway Next Gen . For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**COFFEY ACCOUNTS**

Accountants and Accountant  
50 Gort Leamhan  
Rosleven  
Tulla Rd  
Ennis  
Co Clare  
V95 N85  
Ireland

**9 April 2026**

# East Galway Next Gen

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	Dec 25 €
<b>Current Assets</b>		
Cash and cash equivalents		14,319
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<b>(3,180)</b>
		<hr/>
<b>Net Current Assets</b>		<b>11,139</b>
		<hr/>
<b>Total Assets less Current Liabilities</b>		<b>11,139</b>
		<hr/> <hr/>
<b>Reserves</b>		
Retained surplus		11,139
		<hr/>
<b>Equity attributable to owners of the company</b>		<b>11,139</b>
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of East Galway Next Gen, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 April 2026 and signed on its behalf by:**

**Mr Michael Gohery**  
Director

**Ms Veronica Curtin**  
Director

**East Galway Next Gen**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
Surplus for the financial period	11,139	11,139
<b>At 31 December 2025</b>	<b>11,139</b>	<b>11,139</b>

# East Galway Next Gen

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 9 August 2024 (date of incorporation) to 31 December 2025

### 1. General Information

East Galway Next Gen is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 769437. The registered office of the company is Gortanumera, Ballyshrule, Ballinasloe, Galway, H53 P5N3, Ireland which is also the principal place of business of the company. Furtherance of equitable, sustainable and environmentally sensitive business practices for the benefit of rural Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises donations received by individuals and organisations in the area that want to support the companies cause. There is currently no Vat registration.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

There is no employees or remunerated directors and no pension scheme.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**East Galway Next Gen****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 9 August 2024 (date of incorporation) to 31 December 2025

**3. Adoption of FRS 102**

This is the first set of financial statements prepared by East Galway Next Gen in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

**4. Period of financial statements**

The financial statements are for the 16 month 23 days period from 9 August 2024 (date of incorporation) to 31 December 2025.

**5. Statement on previous periods**

The company did not present financial statements for previous periods.

**6. Employees**

The average monthly number of employees, including directors, during the financial period was 0, (Aug 24 - 0).

**7. Creditors  
Amounts falling due within one year**

	<b>Dec 25</b>
	<b>€</b>
Taxation	<b>1,592</b>
Accruals	<b>1,588</b>
	<hr/>
	<b>3,180</b>
	<hr/> <hr/>

**8. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**9. Income Statement**

	<b>Dec 25</b>
	<b>€</b>
At 9 August 2024	-
Surplus for the financial period	<b>11,139</b>
	<hr/>
At 31 December 2025	<b>11,139</b>
	<hr/> <hr/>

**10. Capital commitments**

The company had no material capital commitments at the financial period-ended 31 December 2025.

**11. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial period-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 9 April 2026.