

**Solarise Limited**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30 JUNE 2025**

**REGISTRATION NUMBER: 741902**

**Solarise Limited**

**ABRIDGED FINANCIAL STATEMENTS**

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**Solarise Limited**

**DIRECTORS AND OTHER INFORMATION**

Directors	Christopher O'Reilly John Punch Rodney Reeves
Secretary	Joanne Punch
Company Registered Number	741902
Registered office	Solarise Limited 15 Dublin Street Baldoye Dublin 13
Business address	15 Dublin Street Baldoye Dublin 13
Accountants	Brophy & Co. Chartered Accountants Unit 7B Supple House Main Street Dunshaughlin Co. Meath
Bankers	AIB Howth Road Raheny Dublin 5

**Solarise Limited**

**For the Year Ended 30 June 2025**

**Directors' Declaration on Unaudited Financial Statements**

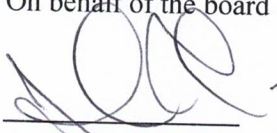
In relation to the financial statements as set out on pages 3-10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

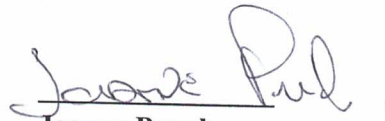
- The directors confirm that they have made available to Brophy & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board



**John Punch**  
*Director*



**Joanne Punch**  
*Secretary*

26 August 2025

**Solarise Limited**

**BALANCE SHEET AS AT 30 JUNE 2025**

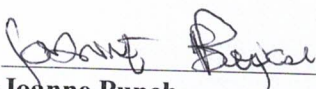
		2025		2024	
Notes	€	€	€	€	€
Fixed assets		-	-	-	-
Current Assets		32,392		38,669	
Creditors: amounts falling due within one year	5	(4,664)		(7,642)	
<b>Net Current Assets</b>			27,728		31,027
<b>Total assets less current liabilities</b>			27,728		31,027
Creditors: amounts falling due after more than one year		-		-	
Provisions for liabilities	6	-		-	
<b>Net assets</b>			27,728		31,027
<b>Capital and reserves</b>			27,728		31,027


We, as Directors of Solarise Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Solarise Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as the company qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'. The financial statements were approved by the Board of Directors on 26 August 2025 and authorised for issue on 27 August 2025. They were signed on its behalf by

  
 \_\_\_\_\_  
**Joanne Punch**  
 Secretary

  
 \_\_\_\_\_  
**John Punch**  
 Director

**26 August 2025**

## Solarise Limited

### *Notes forming part of the abridged financial statements*

#### 1. Accounting Policies

The company's registered office is 15 Dublin Street, Baldoyle, Dublin 13, . The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 741902.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland for periods commencing after 1 January 2015.

#### **Currency**

The financial statements have been presented in Euro(€) which is the functional currency of the company.

#### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards or ownership of the goods have been passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

## Solarise Limited

### *Notes forming part of the abridged financial statements*

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#### **Tangible fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Cost represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.

#### **Depreciation**

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Motor vehicles - 20% Straight Line

#### **Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

#### **Retirement Benefits**

Retirement benefits for employees are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the company. Contributions are charged to the profit and loss account in the financial year in which they fall due.

## Solarise Limited

### Notes forming part of the abridged financial statements

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#### Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where tax is applied.

Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

#### 2. Directors' remuneration and transactions

##### 2 a) Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
Company contributions in respect of qualifying services to Pension Scheme Fund, a defined contribution	-	-
Directors' expenses	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Details of directors' interests in shares are set out at in the Directors report on page .

##### 2 b) Loans from directors

There were no monies advanced to directors or due by directors during the year or at year end.

#### 3. Staff numbers and costs

The average number of employees, including directors, during the period was 3 .

Solarise Limited

Notes forming part of the abridged financial statements

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4. Debtors	2025	2024
	€	€
Trade debtors (net of provision )	-	-
Other debtors	3,555	100
	<u>3,555</u>	<u>100</u>

All debtors fall due within one year.

5. Creditors:	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	-
Other creditors	4,664	7,642
Accruals	-	-
	<u>4,664</u>	<u>7,642</u>

**Solarise Limited**

*Notes forming part of the abridged financial statements*

..... continued

**6. Details of creditors**

Creditors relating to more than one balance sheet item

	<b>2025</b>	<b>2024</b>
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

	<b>2025</b>	<b>2024</b>
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

Debts falling due for repayment after the end of five years

	<b>2025</b>	<b>2024</b>
	€	€
Repayable by installments:		
Bank loans	-	-
Finance leases	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

**Solarise Limited**

*Notes forming part of the abridged financial statements*

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**7. Guarantees and other financial commitments**

**Capital commitments**

At the financial year end date the company had the following financial commitments:

	2025	2024
	€	€
Property, plant and equipment	-	-
	<u>          </u>	<u>          </u>

**Finance leases and hire purchase contracts**

In addition to the capital commitments set out above, the company has entered into contracts whose inception occurs after the financial year end date amounting to:

	2025	2024
	€	€
Finance leases and hire purchase contracts	-	-
	<u>          </u>	<u>          </u>

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Rental Property	-	-
	<u>          </u>	<u>          </u>

**Retirement benefit commitments**

Creditors do not include any amount outstanding in respect of pension contributions to the defined contribution pension scheme. The company has no further commitments in respect of pension commitments at the end of the year (or the previous year) other than those included in the balance sheet.

**8. Called up share capital presented as equity**

	2025	2024
	€	€
<i>Authorised:</i>		
100,000 Ordinary shares of €1.00 each	100,000	100,000
	<u>          </u>	<u>          </u>
<i>Allotted, called up and fully paid</i>		
3 Ordinary shares of €1.00 each	3	3
	<u>          </u>	<u>          </u>

## Solarise Limited

### *Notes forming part of the abridged financial statements*

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9. Profit and loss account	Profit and loss account €	Total €
<i>Current Financial Year</i>		
At 1 July 2024	30,927	30,927
Loss for the financial year attributable to equity shareholders	(3,299)	(3,299)
<b>At 30 June 2025</b>	<b>27,628</b>	<b>27,628</b>
 <i>Prior Financial Year</i>		
At 1 July 2023	-	-
Profit for the financial year attributable to equity shareholders	30,927	30,927
<b>At 30 June 2024</b>	<b>30,927</b>	<b>30,927</b>
10. Reconciliation of movements in shareholders' funds	2025 €	2024 €
Total recognised (losses)/gains for the financial year	(3,299)	30,927
<i>Transactions with shareholders</i>		
Dividends paid	-	-
Opening shareholders' funds	31,027	100
Closing shareholders' funds	<b>27,728</b>	<b>31,027</b>
11. Post balance sheet events		
There have been no significant events since year end.		
12. Approval of financial statements		
The board of directors approved these financial statements for issue on 26 August 2025.		