

**Company registration number: 138831**

**Leixlip Tool Hire & Service Centre Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 April 2025**

# Leixlip Tool Hire & Service Centre Limited

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## **Leixlip Tool Hire & Service Centre Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Leixlip Tool Hire & Service Centre Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Leixlip Tool Hire & Service Centre Limited**

In accordance with the engagement letter dated 5th January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

As a firm regulated by Chartered Accountants Ireland our work will be carried out on this engagement in accordance with the Miscellaneous Technical Statement No.41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30th April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kevin Crowley  
For and on behalf of  
Crowley Audit & Accountancy Services Limited  
Chartered Accountants  
10 Brews Hill  
Navan  
Co. Meath

22 January 2026

## Leixlip Tool Hire & Service Centre Limited

### Balance sheet As at 30th April 2025

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6	498,434		499,615	
			498,434		499,615
<b>Current assets</b>					
Stocks	7	452,445		526,819	
Debtors	8	40,727		31,711	
Cash at bank and in hand		325,450		229,613	
		818,622		788,143	
<b>Creditors: amounts falling due within one year</b>	9	(617,089)		(633,026)	
<b>Net current assets</b>			201,533		155,117
<b>Total assets less current liabilities</b>			699,967		654,732
<b>Creditors: amounts falling due after more than one year</b>	10		(171,353)		(197,381)
<b>Provisions for liabilities</b>	11		(5,502)		(4,978)
<b>Net assets</b>			523,112		452,373
<b>Capital and reserves</b>					
Called up share capital presented as equity			3		3
Profit and loss account			523,109		452,370
<b>Shareholders funds</b>			523,112		452,373

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 10 form part of these abridged financial statements.

## Leixlip Tool Hire & Service Centre Limited

### Balance sheet (continued) As at 30th April 2025

We, as directors of Leixlip Tool Hire & Service Centre Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 22nd January 2026 and signed on behalf of the board by:

Anthony Fox  
Director

Lorraine Fox  
Director

**The notes on pages 5 to 10 form part of these abridged financial statements.**

## Leixlip Tool Hire & Service Centre Limited

### Notes to the abridged financial statements Financial year ended 30th April 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Leixlip Tool Hire & Service Centre Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line
Leased Assets	-	Term of Lease

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Leixlip Tool Hire & Service Centre Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

#### Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

##### (i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### (ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

#### Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

## Leixlip Tool Hire & Service Centre Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### 2. Operating profit

Operating profit is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Depreciation of tangible assets	58,217	50,418
(Gain)/loss on disposal of tangible assets	5,062	(17,760)
	58,217	32,658

#### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 7).

#### 4. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	74,462	63,159
Pension contributions to defined contribution plans in respect of qualifying services	66,000	66,088
	140,462	129,247

#### 5. Appropriations of profit and loss account

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	452,370	357,681
Profit for the financial year	70,739	94,689
<b>At the end of the financial year</b>	<b>523,109</b>	<b>452,370</b>

**Leixlip Tool Hire & Service Centre Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**6. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Leased Assets	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1st May 2024	364,584	70,094	130,575	129,235	694,488
Additions	-	-	74,301	36,000	110,301
Disposals	-	-	(83,227)	-	(83,227)
<b>At 30th April 2025</b>	<u>364,584</u>	<u>70,094</u>	<u>121,649</u>	<u>165,235</u>	<u>721,562</u>
<b>Depreciation</b>					
At 1st May 2024	44,967	39,077	48,854	61,975	194,873
Charge for the financial year	7,292	14,999	11,283	24,643	58,217
Disposals	-	-	(29,962)	-	(29,962)
<b>At 30th April 2025</b>	<u>52,259</u>	<u>54,076</u>	<u>30,175</u>	<u>86,618</u>	<u>223,128</u>
<b>Carrying amount</b>					
<b>At 30th April 2025</b>	<u>312,325</u>	<u>16,018</u>	<u>91,474</u>	<u>78,617</u>	<u>498,434</u>
At 30th April 2024	<u>319,617</u>	<u>31,017</u>	<u>81,721</u>	<u>67,260</u>	<u>499,615</u>

**7. Stocks**

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>452,445</u>	<u>526,819</u>

**8. Debtors**

	<b>2025</b>	2024
	€	€
Trade debtors	21,971	12,846
Prepayments	18,756	18,865
	<u>40,727</u>	<u>31,711</u>

**Leixlip Tool Hire & Service Centre Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	6,022	6,019
Trade creditors	529,802	515,013
Other creditors including tax and social insurance	46,319	80,948
Accruals	34,946	31,046
	<u>617,089</u>	<u>633,026</u>

**10. Creditors: amounts falling due after more than one year**

	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	103,433	132,017
Other creditors including tax and social insurance	67,920	65,364
	<u>171,353</u>	<u>197,381</u>

**11. Provisions**

	<b>2025</b>	2024
	€	€
Deferred tax	<u>5,502</u>	<u>4,978</u>

**12. Capital commitments**

There were no capital commitments at the year ended 30th April 2025.

**13. Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

**14. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 22 January 2026.