

Company registration number: 613696

POS Design and Build Ltd

Unaudited abridged financial statements

for the financial year ended 30 September 2025

POS Design and Build Ltd

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POS Design and Build Ltd

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POS Design and Build Ltd

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of POS Design and Build Ltd**

In accordance with the engagement letter dated 13 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 September 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Adrian Galvin
Foe and behalf of:
Adrian Galvin & Co
Chartered Accountants & Registered Auditors
23 Main Street
Kenmare
Co Kerry

13 January 2026

POS Design and Build Ltd

Balance sheet
As at 30 September 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Intangible assets	7	-		-	
Tangible assets	8	61,292		73,428	
Financial assets	9	290,001		290,001	
			351,293		363,429
Current assets					
Stocks	10	12,621		42,790	
Debtors	11	65,460		37,585	
Cash at bank and in hand		112,764		57,980	
		190,845		138,355	
Creditors: amounts falling due within one year					
	12	(64,975)		(86,508)	
Net current assets					
			125,870		51,847
Total assets less current liabilities					
			477,163		415,276
Creditors: amounts falling due after more than one year					
	13		(5,138)		(12,783)
Net assets					
			472,025		402,493
Capital and reserves					
Called up share capital presented as equity	14		100		100
Profit and loss account	15		471,925		402,393
Shareholders funds					
			472,025		402,493

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 14 form part of these abridged financial statements.

POS Design and Build Ltd

**Balance sheet (continued)
As at 30 September 2025**

We, as directors of POS Design and Build Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 13 January 2026 and signed on behalf of the board by:

Peter O'Shea
Director

Vicki O'Shea
Director

Company registration number: 613696

The notes on pages 5 to 14 form part of these abridged financial statements.

POS Design and Build Ltd

Notes to the abridged financial statements Financial year ended 30 September 2025

1. General information

POS Design and Build Limited is a private company limited by shares, incorporated in the Republic of Ireland on 19th October 2017. (Registered no. 613696). The Registered Office is Inchinlough, Tousist, Killarney, Co Kerry.

Principal activity of the company is the provision of construction and related services to both commercial and residential customers. In addition the investment in VOS Fintipp Limited a subsidiary company.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Consolidation

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

POS Design and Build Ltd

Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Judgements and key sources of estimation uncertainty

Preparation of financial statements requires management to make significant judgements and estimates in arriving at the figure in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Impairment of debtors

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customer concerned and recent payment history of the customer.

Useful economic lives of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimates useful economic lives and residual value of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based future investment, economic utilisation and physical condition of the assets.

Work in progress

Work in progress is based on works that have been completed at year end but that have not been invoiced at the year-end. The calculation is based on estimate of percentage of work completed compared to the budgeted costs of the completed project. Work in progress is assessed on a contract basis and is reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. The assessment of progress on contract activity is supported by Quantity Surveyor Certificates received. Related costs comprise materials, direct labour and a systematic allocation of direct costs. When the outcome of such contract can be assessed with reasonable certainty before its conclusion, the attributable profit calculated is recognised in the profit and loss account as the difference between the reported turnover and related costs of the contract.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

POS Design and Build Ltd

Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 5 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	166,500	104,259
Social insurance costs	13,822	7,309
Other retirement benefit costs	15,957	2,202
	<u>196,279</u>	<u>113,770</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	52,636	49,316
Pension contributions to defined contribution plans in respect of qualifying services	13,000	-
	<u>65,636</u>	<u>49,316</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	402,393	349,074
Profit for the financial year	69,532	53,319
At the end of the financial year	<u>471,925</u>	<u>402,393</u>

POS Design and Build Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 October 2024 and 30 September 2025	33,778	33,778
Amortisation		
At 1 October 2024 and 30 September 2025	33,778	33,778
Carrying amount		
At 30 September 2025	-	-
At 30 September 2024	-	-

8. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 October 2024	73,979	58,301	132,280
Additions	3,187	-	3,187
At 30 September 2025	<u>77,166</u>	<u>58,301</u>	<u>135,467</u>
Depreciation			
At 1 October 2024	32,956	25,896	58,852
Charge for the financial year	8,842	6,481	15,323
At 30 September 2025	<u>41,798</u>	<u>32,377</u>	<u>74,175</u>
Carrying amount			
At 30 September 2025	<u>35,368</u>	<u>25,924</u>	<u>61,292</u>
At 30 September 2024	<u>41,023</u>	<u>32,405</u>	<u>73,428</u>

POS Design and Build Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

9. Financial assets

	Shares in group undertakings	Loans to group undertakings	Total
	€	€	€
Cost			
At 1 October 2024 and 30 September 2025	1	290,000	290,001
Provision for diminution in value			
At 1 October 2024 and 30 September 2025	-	-	-
Carrying amount			
At 30 September 2025	1	290,000	290,001
At 30 September 2024	1	290,000	290,001

10. Stocks

	2025	2024
	€	€
Work in progress	12,621	42,790

11. Debtors

	2025	2024
	€	€
Trade debtors	61,703	27,982
Other debtors	3,757	9,603
	65,460	37,585

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	7,286	6,927
Trade creditors	19,475	34,979
Other creditors including tax and social insurance	35,508	39,786
Accruals	2,706	4,816
	64,975	86,508

POS Design and Build Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

13. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	5,138	12,783
	<u> </u>	<u> </u>

14. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15. Reserves

The profit and loss account reserve records retained earnings and accumulated losses.

16. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Loan to VOS Fintipp Limited	-	25,000	290,000	290,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

VOS Fintipp Limited

POS Design and Build Limited holds shares in VOS Fintipp Limited, in addition to having common directors. During the year POS design and Build Limited provided loan to VOS Fintipp Limited of €nil (2024-€25,000), balance outstanding at year end €290,000 (2024-€290,000). The loan is non-interest bearing.

17. Controlling party

The ultimate controlling party was Mr Peter O'Shea, a director and shareholder of the company.

POS Design and Build Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30 September 2025

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 13 January 2026.