

Registration number 475983

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

CONTENTS

	PAGE
Company Information	3
Extract of the Directors report pursuant to Section 329 Companies Act 2014	4
Statement of Directors' Responsibilities	5
Independent Accountant's Report	6
Abridged Balance Sheet	7 - 8
Notes to the Abridged Financial Statements	9 - 13

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Aubrey Anderson
Secretary	Emma Hamilton
Company number	475983
Registered office	1-2 Windsor Terrace Dun Laoghaire Co Dublin
Accountant	Vinnie Cunningham & Co. Chartered Certified Accountant 19 Wesley Lawns Dundrum Dublin 16
Business address	1-2 Windsor Terrace Dun Laoghaire Co Dublin
Bankers	Allied Irish Bank Old Bray Road Cornelscourt Dublin 18

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**EXTRACT FROM THE DIRECTORS' REPORT IN ACCORDANCE WITH
SECTION 329 COMPANIES ACT 2014**

Directors' & Secretary's Interest in Shares

	Ordinary shares	
	31/12/25	01/01/25
Aubrey Anderson	500	500
Emma Hamilton	-	-

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act, 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act, 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements set out on pages 7 to 13.

- The directors approve the statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Vinnie Cunningham & Co., Chartered Certified Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

Signed on behalf of the Board:

Aubrey Anderson
Director

Date: 07/04/26

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**INDEPENDENT ACCOUNTANTS' REPORT ON THE UNAUDITED ABRIDGED ACCOUNTS
TO THE DIRECTORS OF M. G. ANDERSON PROPERTY MANAGEMENT LIMITED**

We have compiled the financial statements for the year ended 31 December 2025.

Respective responsibilities of directors and accountants

As described on page 4 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of M. G. Anderson Property Management Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Vincent Cunningham

For and on behalf of:

Vinnie Cunningham & Co.

Chartered Certified Accountant

19 Wesley Lawns

Dundrum

Dublin 16

Date: 07/04/26

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	6		2,191		2,557
Current assets					
Debtors and prepayments		31,588		155,412	
Cash at bank and in hand		117,446		69,767	
		<u>149,034</u>		<u>225,179</u>	
Creditors: amounts falling due within one year	7	(132,073)		(166,044)	
Net current assets			<u>16,861</u>		<u>59,135</u>
Total assets less current liabilities			<u>19,052</u>		<u>61,692</u>
Net assets			<u><u>19,052</u></u>		<u><u>61,692</u></u>
Capital and reserves					
Called up share capital	9		755		755
Profit and loss account			18,297		60,937
Equity shareholders' funds			<u><u>19,052</u></u>		<u><u>61,692</u></u>

We, as directors of M. G. Anderson Property Management Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2025 (CONTINUED)**

- (d) we acknowledge the company's obligations under the Companies Act 201, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets , liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 201 relating to Financial Statements so far as they are applicable to the company
- (e) the company has relied on the specific exemption contained in s.353 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The abridged financial statements were approved by the Board on 7th April 2026 and signed on its behalf by:

Aubrey Anderson
Director

Date: 07/04/26

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General Information

M.G. Anderson Property Management Limited is a company limited by shares incorporated in the Republic of Ireland.

2. Accounting Policies

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted principles in Ireland and Irish statute comprising the Companies Act, 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

The financial statements of the company have been prepared in compliance with Financial Reporting Standard 102 (FRS 102). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. There were no material differences to be reported on transition.

Basis of preparation

The financial statements have been prepared under the historic cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements are prepared under the historic cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Computer equipment	-	12.5% Straight Line
Motor vehicles	-	33.3% Straight Line
Office equipment	-	12.5% Straight Line

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

3. Significant Accounting Judgements and Key Sources of Estimation Uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The accounting estimates will, by definition, seldom equal the related actual results. There were no accounting estimates to disclose at 31 December 2025 and 31 December 2024.

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

4. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	134,425	159,763
Pension costs	-	30,000
	134,425	189,763

5. Staff numbers and costs

Number of employees	2025	2024
The average monthly numbers of employees (including the directors) during the year were:	11	11
	11	11

Employment costs	2025	2024
	€	€
Staff salaries	187,625	186,895
Social welfare costs	21,606	21,895
Pension costs	-	-
	209,231	208,790

6. Tangible fixed assets

	Motor Vehicles	Computer Equipment	Office Equipment	Total
	€	€	€	€
Cost				
At 1 January 2025	-	7,238	8,371	15,609
Additions	-	-	-	-
Disposals	-	-	-	-
	-	7,238	8,371	15,609
Depreciation				
At 1 January 2025	-	5,718	7,334	13,052
Charge for the year	-	217	148	365
Disposals	-	-	-	-
	-	5,718	7,334	13,052
Net book values				
At 1 January 2025	-	1,520	1,037	2,557
	-	1,303	889	2,191

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

7. Creditors: amounts falling due within one year	2025 €	2024 €
<i>Other creditors</i>		
Business loan	80,000	120,000
Other creditors and accruals	4,382	6,706
VAT	22,157	19,312
PAYE/PRSI	16,003	13,098
Corporation tax	9,631	6,928
	<u>132,173</u>	<u>166,044</u>
8. Director's loan	2025 €	2024 €
At 1 January	-	76,163
Advances during the year	-	-
Repayments during the year	-	(76,163)
At 31 December	<u>-</u>	<u>-</u>
9. Share capital	2025 €	2024 €
Authorised equity		
1,000,000 Ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
Ordinary shares of €1.00 each	<u>755</u>	<u>755</u>

The directors and secretary who served during the year had the following interests in the ordinary share capital of the company:

	Ordinary shares	
	31/12/25	01/01/25
Aubrey Anderson	500	500
Emma Hamilton	-	-

There have been no changes in the shareholdings between 31 December 2025 and the date of signing the financial statements.

M.G. ANDERSON PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

10. Related party transactions

Details of director's remuneration are disclosed in note 4 and 8. There were no other related party transactions during the year.

11. Approval of financial statements

The board of directors approved the shareholders' financial statements on 7th April 2026 and signed on behalf of the board by:

Aubrey Anderson
Director