

Company Number: 770081

Breaklane Limited

Abridged Unaudited Financial Statements

**for the financial period from 22 August 2024 (date of incorporation) to 31 August
2025**

Breaklane Limited

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Breaklane Limited

DIRECTORS AND OTHER INFORMATION

Directors	Derry Long (Appointed 22 August 2024) Mary Long (Appointed 22 August 2024)
Company Secretary	Derry Long (Appointed 22 August 2024)
Company Number	770081
Registered Office and Business Address	30 Ros Carn Ballinasloe Co. Galway
Accountants	O'Boyle & Co Chartered Accountants Church Street Longford Co. Longford
Bankers	AIB Dunlo Street Ballinasloe Co. Galway

Breaklane Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Derry Long
Director

4 February 2026

Mary Long
Director

4 February 2026

Breaklane Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Breaklane Limited for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Breaklane Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 August 2025 your duty to ensure that Breaklane Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Breaklane Limited. You consider that Breaklane Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Breaklane Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'BOYLE & CO
Chartered Accountants
Church Street
Longford
Co. Longford

4 February 2026

Breaklane Limited
BALANCE SHEET

as at 31 August 2025

	Notes	Aug 25 €
Fixed Assets		
Intangible assets	7	614
Current Assets		
Debtors	8	2,300
Cash and cash equivalents		326
		<u>2,626</u>
Creditors: amounts falling due within one year	9	(6,095)
Net Current Liabilities		(3,469)
Total Assets less Current Liabilities		(2,855)
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		(2,955)
Shareholders' Deficit		(2,855)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Breaklane Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Derry Long
Director

Mary Long
Director

Breaklane Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
Loss for the financial period	-	(2,955)	(2,955)
Net proceeds of equity Ordinary share issue	100	-	100
At 31 August 2025	100	(2,955)	(2,855)

Breaklane Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025

1. General Information

Breaklane Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 770081. The registered office of the company is 30 Ros Carn, Ballinasloe, Co. Galway which is also the principal place of business of the company. The nature of the company's operations and its principal activity is to licence the production and sale of legally protected designs and or patents of consumer household goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Administrative expenses

All administrative expenses are recognised in the Profit and Loss Account on the accruals basis.

Intangible assets

Intangible assets are currently not amortised as not in use at financial year end.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Breaklane Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The company has net liabilities of €2,955 and recorded a loss of €2,855 for the financial period ended 31 August 2025. The directors, having made necessary enquiries and assessment of the future of the company are confident that the company has adequate resources to continue operating for the foreseeable future. The directors are confident with the support of the shareholders, the company will have the necessary cash flows to meet obligations as they fall due. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Period of financial statements

The financial statements are for the 12 month 10 days period from 22 August 2024 (date of incorporation) to 31 August 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Employees

The company has no employees and the directors received no remuneration during the financial period. Any further disclosures under section 305 and 306 of the Companies Act 2014 were nil for both the financial period.

7. Intangible assets

	€	Total €
Cost		
At 22 August 2024	-	-
Additions	614	614
	<u>614</u>	<u>614</u>
At 31 August 2025	614	614
	<u>614</u>	<u>614</u>
Net book value		
At 31 August 2025	<u>614</u>	<u>614</u>

8. Debtors

Prepayments	<u>2,300</u>
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All debtors are due within one year.

9. Creditors Amounts falling due within one year

Directors' current accounts (Note 12)	4,373
Accruals	1,722
	<u>6,095</u>

The terms of the accruals are based on the underlying contracts.

Breaklane Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 22 August 2024 (date of incorporation) to 31 August 2025

10. Profit and loss account

	Aug 25 €
At 22 August 2024	-
Loss for the financial period	<u>(2,955)</u>
At 31 August 2025	<u><u>(2,955)</u></u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 31 August 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	Aug 25 €
Derry Long	<u><u>4,373</u></u>

Where a director is owed monies by the company, they have agreed to allow the company to repay at its convenience.

13. Controlling interest

The company is controlled by Derry and Mary Long who own 100% of the share capital at 31 August 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 February 2026.