

**Registration number 512218**

**L.S.LEARNING PARTNERSHIP LTD**  
**ABRIDGED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**L.S.LEARNING PARTNERSHIP LTD**  
**ABRIDGED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Lorraine Reid
<b>Secretary</b>	Steven Byrne
<b>Company number</b>	512218
<b>Registered office</b>	Second Floor One Stevens Street Upper Dublin 8
<b>Accountants</b>	KSi Faulkner Orr Limited Second Floor One Stevens Street Upper Dublin 8
<b>Business address</b>	Ounavarra Seafield Road Killiney Co. Dublin
<b>Bankers</b>	Allied Irish Bank 98 Sandymount Road Dublin 4

## **L.S.LEARNING PARTNERSHIP LTD**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025**

#### **General responsibilities**

The directors are responsible for preparing the Director's Report and financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements the directors are required to :

- \* Select suitable accounting policies and then apply them consistently.
- \* Make judgements and estimates that are reasonable and prudent.
- \* State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be prepared. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to KSi Faulkner Orr Limited, Registered Auditors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

#### **On behalf of the board**

**Lorraine Reid**  
**Director**

**Date: 18th March 2026**

**L.S.LEARNING PARTNERSHIP LTD**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Current assets</b>					
Debtors	4	197,244		178,825	
Cash at bank and in hand		147,714		274,818	
		344,958		453,643	
<b>Creditors: amounts falling due within one year</b>					
	5	(343,752)		(452,405)	
<b>Net current assets</b>			1,206		1,238
<b>Total assets less current liabilities</b>					
			1,206		1,238
<b>Net assets</b>			1,206		1,238
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			1,106		1,138
<b>Equity shareholders' funds</b>			1,206		1,238

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that standard.

The abridged accounts were approved by the board on 18th March 2026 and signed on its behalf by

**Lorraine Reid**  
Director

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **L.S.LEARNING PARTNERSHIP LTD**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 APRIL 2025**

#### **1. Statement of accounting policies**

L.S.Learning Partnership Ltd is a company limited by shares incorporated in the Republic of Ireland. Second Floor, One Stevens Street Upper, Dublin 8 is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **1.1. Statement of accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **1.2. Statement of compliance**

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014 .

#### **1.3. Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **1.4. Cash flow statement**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement .

**L.S.LEARNING PARTNERSHIP LTD**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**1.5. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the company's ordinary activities.

**1.6. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Employees**

There were no employees during the year.

**3. Directors' and secretary and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>30/04/25</b>	<b>30/04/24</b>
Shenaz Kelly Rawat	-	20
Lorraine Reid	100	80
<b>Company Secretary</b>		
Steven Byrne	-	-

**L.S.LEARNING PARTNERSHIP LTD**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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4. Debtors	2025 €	2024 €
Trade debtors	25,623	20,499
V.A.T.	158,773	151,569
Prepayments	12,848	6,757
	197,244	178,825
5. Creditors: amounts falling due within one year	2025 €	2024 €
<i>Loans &amp; other borrowings</i>		
Bank overdraft	-	47
<i>Other creditors</i>		
Trade creditors	37,432	47,788
Other creditors	302,000	400,250
Accruals	4,320	4,320
	343,752	452,405
6. Share capital	2025 €	2024 €
<b>Authorised</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
<b>Allotted, called up and fully paid share capital</b>		
100 Ordinary shares of €1 each	100	100

**L.S.LEARNING PARTNERSHIP LTD**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**7. Related party transactions**

The company paid consultancy fees of €279,271 (€329,131 - 2024) to Dilucid Limited for services provided during the year. This company has a common shareholder and director to LS Learning Partnership Limited. There was a balance owing to Dilucid Limited of €37,432 (€47,788 - 2024) at year end. All of these transactions were at commercial rates. The company received a management charge of €6,091 (€6,757 - 2024) from Dilucid Limited in the financial year. There was a balance owing by Dilucid Limited of €12,840 (€6,757 - 2024) at year end.

**8. Approval of financial statements**

The board of directors approved these financial statements and authorised them for issue on 18th March 2026.