

**Company Number: 724388**

**KDMROC Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# KDMROC Limited

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## **KDMROC Limited**

# **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Kieran Maher Dorothy Maher Rosemarie O'Callaghan
<b>Company Secretary</b>	Kieran Maher
<b>Company Number</b>	724388
<b>Registered Office</b>	Corcanree Business Park Dock Road Limerick
<b>Business Address</b>	Unit A2 Concanree Business Park Dock Road Limerick
<b>Accountants</b>	Morrissey McCrann & Co. Chartered Certified Accountants 1 O'Curry Street Limerick
<b>Bankers</b>	Allied Irish Banks plc 106/108 O'Connell Street Limerick
<b>Solicitors</b>	Holmes Bishopsgate Henry Street Limerick

# **KDMROC Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Kieran Maher**  
Director

**23 July 2025**

**Dorothy Maher**  
Director

**23 July 2025**

# KDMROC Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	1,100,000	1,237,500
Tangible assets	6	289,069	285,721
<b>Fixed Assets</b>		<b>1,389,069</b>	<b>1,523,221</b>
<b>Current Assets</b>			
Stocks	7	61,338	100,230
Debtors	8	428,486	403,817
Cash at bank and in hand		535,764	797,897
		<b>1,025,588</b>	<b>1,301,944</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(991,008)</b>	<b>(1,402,928)</b>
<b>Net Current Assets/(Liabilities)</b>		<b>34,580</b>	<b>(100,984)</b>
<b>Total Assets less Current Liabilities</b>		<b>1,423,649</b>	<b>1,422,237</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		257	257
Share premium account	10	1,374,844	1,374,844
Retained earnings	10	48,548	47,136
<b>Shareholders' Funds</b>		<b>1,423,649</b>	<b>1,422,237</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KDMROC Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 July 2025 and signed on its behalf by:**

**Kieran Maher**  
Director

**Dorothy Maher**  
Director

# KDMROC Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

KDMROC Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 724388. The registered office of the company is Corcanree Business Park, Dock Road, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	12.5% - 33% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# KDMROC Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

All classes of ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>87,557</b>	90,321
Amortisation of goodwill	<b>137,500</b>	137,500
(Profit) on disposal of tangible assets	<b>(12,787)</b>	-
Government grants received	<b>(10,127)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).

# KDMROC Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 5. Intangible assets

	Goodwill €	Total €
<b>Cost</b>		
At 1 May 2024	1,375,000	1,375,000
At 30 April 2025	1,375,000	1,375,000
<b>Provision for diminution in value</b>		
At 1 May 2024	137,500	137,500
Charge for financial year	137,500	137,500
At 30 April 2025	275,000	275,000
<b>Net book value</b>		
At 30 April 2025	<b>1,100,000</b>	<b>1,100,000</b>
At 30 April 2024	1,237,500	1,237,500

### 6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024	5,874	370,168	376,042
Additions	42,308	68,598	110,906
Disposals	-	(30,000)	(30,000)
At 30 April 2025	48,182	408,766	456,948
<b>Depreciation</b>			
At 1 May 2024	2,158	88,163	90,321
Charge for the financial year	6,190	81,367	87,557
On disposals	-	(9,999)	(9,999)
At 30 April 2025	8,348	159,531	167,879
<b>Net book value</b>			
At 30 April 2025	<b>39,834</b>	<b>249,235</b>	<b>289,069</b>
At 30 April 2024	3,716	282,005	285,721

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<b>61,338</b>	100,230

The replacement cost of stock did not differ significantly from the figures shown.

**KDMROC Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>8. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		<b>328,856</b>	307,185
Amounts owed by group undertakings (Note 12)		-	87,543
Taxation		<b>84,138</b>	-
Prepayments		<b>15,492</b>	9,089
		<u><b>428,486</b></u>	<u>403,817</u>
<b>9. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>9,295</b>	10,297
Trade creditors		<b>623,280</b>	686,156
Amounts owed to group undertakings (Note 12)		<b>318,689</b>	-
Amounts owed to related parties (Note 12)		-	393,655
Taxation		<b>25,313</b>	277,640
Accruals		<b>14,431</b>	35,180
		<u><b>991,008</b></u>	<u>1,402,928</u>
<b>10. Reserves</b>			
	<b>Share premium account</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€	€
At 1 May 2024	1,374,844	47,136	1,421,980
Profit for the financial year	-	1,412	1,412
	<u>1,374,844</u>	<u>48,548</u>	<u>1,423,392</u>
At 30 April 2025	<u><b>1,374,844</b></u>	<u><b>48,548</b></u>	<u><b>1,423,392</b></u>

**Share Premium Reserve**

The Share Premium Account represents the excess proceeds from shares issued over their nominal value on 1 May 2023.

**11. Capital commitments**

The company had no material capital commitments at 30 April 2025.

## KDMROC Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 12. Related party transactions

Transactions and balances with group company:

	2025 €	2024 €
<b>Reham Office Technology Limited</b>		
The company provided services during the year totalling €73,053 to Reham Office Technology Limited (2024 - €75,522). The company was provided with services during the year totalling €68,500 by Reham Office Technology Limited (2024 - €Nil).		
Reham Office Technology Limited holds 1 "A" ordinary share in the company which allows it to control the composition of KDMROC Limited's board at all times. Kieran Maher and Dorothy Maher are directors and shareholders of both companies.		
Amount (owed to)/due from Reham Office Technology Limited	<u>(318,689)</u>	<u>87,543</u>

### 13. Parent company

The company regards Reham Office Technology Limited as its parent company.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 July 2025.