

Company registration number: 424621

**Mount Brilliant Management Company CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 July 2025

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Directors and other information

Directors	Katie Hickey Ann Campion Daniel Campion
Secretary	Katie Hickey
Company number	424621
Registered office	3 Mount Brilliant Court Greens Hill Co. Kilkenny
Reporting accountants	David Nolan & Co. Chartered Accountants 3 Bridge Lane Tralee Co. Kerry
Bankers	AIB plc, 3 High Street Kilkenny

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" , applying section 1A of that Standard, which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

On behalf of the board:

Katie Hickey
Director

Ann Campion
Director

Date: 12th March, 2026

Date: 12th March, 2026

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Balance sheet
As at 31 July 2025

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	5	1,235		1,088	
Cash at bank and in hand		4,619		4,934	
		5,854		6,022	
Creditors: amounts falling due within one year					
	6	(5,194)		(5,422)	
Net current assets			660		600
Total assets less current liabilities			660		600
Creditors: amounts falling due after more than one year					
	7		(660)		(600)
Net assets			-		-
Reserves			-		-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying section 1A of that Standard'.

We, as directors of Mount Brilliant Management Company CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12th March, 2026 and signed on behalf of the board by:

Katie Hickey
Director

Ann Campion
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Mount Brilliant Management Company CLG
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Notes to the abridged financial statements
Financial year ended 31 July 2025

1. Reporting entity and control

The company is a private company limited by guarantee, incorporated and registered in Ireland. The address of the registered office is 3 Mount Brilliant Court, Greens Hill, Co. Kilkenny and its companies registration office number is 424621. The principal activity of the company is the management of an apartment complex at Mount Brilliant Court, Greens Hill, Co. Kilkenny. The company has 7 members, none of whom has a controlling interest.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The company has availed of the exemption from preparing a cash flow statement because it is a small company.

Going concern

The directors have assumed that the members will continue to pay the maintenance charges with which they are invoiced on an annual basis so that the company can continue to maintain the common areas of Mount Brilliant. Therefore the directors believe that it is correct to prepare the accounts on the going concern basis.

Income and Expenditure

Maintenance income represents the recovery of all costs, revenue and capital, incurred in maintaining the common areas of the apartment complex at Mount Brilliant Court, Greens Hill, Kilkenny. The maintenance income is recognised when costs are incurred. In the event of a shortfall, the deficit is recognised as an asset and billed to the members in the following year. Expenditure is accounted for on an accruals basis.

The collection of maintenance income and payment of the related expenditure should have been assumed by the complex developer however, this responsibility was voluntarily assumed by the property owners.

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Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025

Financial instruments

Cash and cash equivalents

Cash consists of cash on hand and money held in a both a current and a deposit account.

Other financial assets

Other financial assets includes trade debtors arising from maintenance charges receivable from apartment owners.

Other financial liabilities

Other financial liabilities includes trade creditors arising from maintenance charges received in advance from apartment owners as well as a maintenance surplus.

Common Areas

The legal title of the common areas of Mount Brilliant have been transferred to Mount Brilliant Management Company CLG.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are a member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before they cease to be a member, and the costs, charges, and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required not exceeding €1 cash.

5. Debtors

	2025	2024
	€	€
Maintenance receivable	125	-
Prepayments	1,110	1,088
	1,235	1,088
	1,235	1,088

All debtors fall due within one year.

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Maintenance received in advance	4,210	4,210
Maintenance Surplus	-	320
Accruals	984	892
	5,194	5,422
	5,194	5,422

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Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025

7.	Creditors: amounts falling due after more than one year	2025	2024
		€	€
	Sinking Fund	660	600
		<u>660</u>	<u>600</u>
	Movement on Sinking Fund	2025	2024
		€	€
	Opening balance at 1st August 2024	600	540
	Sinking Fund received in current year	60	60
		<u>660</u>	<u>600</u>
	Closing balance at 31st July 2025	660	600
		<u>660</u>	<u>600</u>
	Bank account reconciliation	2025	2024
		€	€
	Balance per Sinking Fund Bank A/C at 31st July 2025	660	600
		<u>660</u>	<u>600</u>

8. Related party transactions

All the activities of the company are carried out on behalf of its members who pay into the company their share of the maintenance income due. During the year, the following maintenance fees were charged to, and paid by, the Directors:

	Fees for 2025	Fees for 2024
Katie Hickey	1,050	1,050
Ann & Daniel Campion	2,100	2,100
	<u>1,050</u>	<u>2,100</u>

9.	Appropriation of profit and loss account	2025	2024
		€	€
	At the start of the financial year	-	-
	At the end of the financial year	-	-
		<u>-</u>	<u>-</u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12th March, 2026.