

Company Number: 306639

Baggotrath Owners' Management Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Baggotrath Owners' Management Company Limited By Guarantee

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Baggotrath Owners' Management Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Eugene Renehan Patrick Shiel
Company Secretary	Eugene Renehan
Company Number	306639
Registered Office and Business Address	13 Main Street Ongar Village Dublin 15 D15FX20 Republic of Ireland
Accountants	FLD Chartered Accountants Limited Chartered Accountants Newbridge House Athlumney Navan Co. Meath Republic of Ireland
Bankers	Allied Irish Bank John Street Kells Co. Meath Republic of Ireland
Solicitors	Kelly Kennedy & Co Solicitors 22 Upper Mount Street, Dublin 2. Republic of Ireland

Baggotrath Owners' Management Company Limited By Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	2025	2024
	€	€
Current assets	17,213	21,539
Prepayments and accrued income	8,450	8,625
Creditors: amounts falling due within one year	(8,431)	(10,374)
Net Current Assets	17,232	19,790
Total Assets less Current Liabilities	17,232	19,790
Net Assets	17,232	19,790
Reserves	17,232	19,790

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Baggotrath Owners' Management Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 5 August 2025 and signed on its behalf by:

Eugene Renehan
Director

Patrick Shiel
Director

Baggotrath Owners' Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Baggotrath Owners' Management Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 306639. The registered office of the company is 13 Main Street, Ongar Village, Dublin 15, D15FX20, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas of the company for the accounting period. The lessees are liable to their share of the company's annual expenses based on the terms set out under the head lease signed by each member of the company. Turnover also includes interest and debt collection costs charged on overdue accounts.

Income & Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Baggotrath Owners' Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction price. A provision for impairment of trade debtors is established when there is evidence that the company will not be able to collect all amounts due according to the original terms. All movements in the level of the provision required are recognised in the profit and loss account.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially classified as current liabilities, if payment is due within one year or less. If not they are presented as non-current liabilities. Creditors are recognised at the transaction price.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation Tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

3. Appropriation of Income Statement	2025	2024
	€	€
Surplus brought forward	19,790	21,193
Deficit for the financial year	(2,558)	(1,403)
Surplus carried forward	17,232	19,790

4. Contingent liabilities

The company has no contingent liabilities at the financial period-ended 31 December 2024.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

6. Going concern

The company is dependent on service charge income receivable from its members. The directors confirm that the company will have sufficient working capital to meet its' foreseeable requirements for at least the next twelve months.

7. Share capital and members liabilities

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

8. Conversion

The company was converted was converted to a Company Limited By Guarantee on 25th July 2025.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 August 2025.