

William Street Chipper Ltd.

Abridged Unaudited Financial Statements

**For the year ended
31st December 2025**

William Street Chipper Ltd.

Abridged Financial Statements for the year ended 31st December 2025.

<u>CONTENTS</u>	<u>PAGE</u>
Company Information	2
Directors' Report	3
Statement of Directors Responsibilities	4
Abridged Balance Sheet	5 - 6
Notes to the Abridged Financial Statements	7 - 10

William Street Chipper Ltd.

Company Information

Directors :

Diana Conte
Enrico Conte

Secretary :

Diana Conte

C.R.O. Number :

240801

Registered Office :

Suite 4C,
Whitethorns,
Castletroy,
Limerick.

Business Address :

8 William Street,
Limerick.

Bankers :

Accountants and Business Consultants,
Bank of Ireland,
Caherdavin,
Limerick.

Solicitors :

O' Gorman & Co.,
2 Glentworth Street,
Limerick.

William Street Chipper Ltd.

Extract from the Directors' report in accordance with section 329 of the .

Directors of the company

The and secretary who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	31/12/25	31/12/24
Diana Conte	100	100
Enrico Conte	-	-
Company secretary		
Diana Conte	100	100

There were no changes in shareholdings between 31st December 2025 and the date of signing the financial statements.

The original report was approved by the board on 18/03/2026 and signed on its behalf by Diana Conte and Enrico Conte.

William Street Chipper Ltd.

Statement of Directors' Responsibilities.

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including, the accounting standards issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

Diana Conte Director

Enrico Conte Director

Date: 18/03/2026.

William Street Chipper Ltd.

Abridged Balance Sheet as at 31st December 2025

	Note	€	2025 €	€	2024 €
Fixed Assets :					
Tangible Assets	2		428		640
Current Assets :					
Stocks		2,722		2,470	
Cash at Bank and in Hand		5,725		5,861	
		<u>8,447</u>		<u>8,331</u>	
Creditors :					
Amounts falling due within one year	3	<u>(22,900)</u>		<u>(17,823)</u>	
Net Current Liabilities			<u>(14,453)</u>		<u>(9,492)</u>
Total Assets less Current Liabilities			<u>(14,025)</u>		<u>(8,852)</u>
			<u>=====</u>		<u>=====</u>
Capital and Reserves :					
Called Up Share Capital	4		200		200
Profit and Loss Account			<u>(14,225)</u>		<u>(9,052)</u>
Equity Shareholders Funds			<u>(14,025)</u>		<u>(8,852)</u>
			<u>=====</u>		<u>=====</u>

William Street Chipper Ltd.

Abridged Balance Sheet as at 31st December 2025

We as directors of William Street Chipper Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 16 Part 6 of the Companies 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353

The financial statements were approved by the Board on the 18/03/2026 and signed on its behalf by:

Diana Conte
Director

Enrico Conte
Director

William Street Chipper Ltd.

Notes to the Abridged Financial Statements for the year ended 31st December 2025.

1. Accounting Policies :

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Accounting :

The financial statements are prepared under the historical cost convention, and in accordance with generally accepted accounting principles. They comply with financial reporting standards of the Accounting Standards Board.

1.2. Cash Flow Statement :

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and in accordance with FRS1: Cash Flow Statements, it has not prepared a Cash Flow Statement.

1.3. Tangible Fixed Assets and Depreciation :

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost less residual value of tangible fixed assets over their estimated useful lives using the following rates:

Equipment	-	20% Straight Line
-----------	---	-------------------

1.4. Stocks :

Stocks are stated at the lower of cost and net realisable value. Cost is defined as cost of purchase and charges such as freight or duty where appropriate.

Net realisable value comprises the actual or estimated selling price less all costs to be incurred in marketing, selling and distribution.

1.5. Turnover :

Turnover and expenses are shown net of V.A.T.

1.6. Taxation :

The charge for taxation is based on results for the year.

Deferred taxation is accounted for only where timing differences between profit as computed for taxation purposes and profit as stated in the financial statements is material.

William Street Chipper Ltd.

Notes to the Abridged Financial Statements for the year ended 31st December 2025.

1.7. Foreign Currencies :

The accounts are expressed in Euro (€).

Transactions during the year have been translated at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. The resulting profits or losses on exchange are dealt with in the Profit and Loss Account.

2. Tangible Fixed Assets :

	<u>Equipment</u>	<u>Total</u>
	€	€
<u>Cost :</u>		
At Beginning of Year	55,913	55,913
At End of Year	55,913	55,913
<u>Accumulated Depreciation :</u>		
At Beginning of Year	55,273	55,273
At End of Year	55,485	55,485
<u>Net Book Values :</u>		
At 31st December 2025	428	428
At 31st December 2024	640	640

3. Creditors: Amounts Falling Due Within One Year

	<u>2025</u>	<u>2024</u>
	€	€
Amounts relating to tax included are as follows:		
Corporation Tax	-	-
V.A.T. Payable	2,908	5,629
P.A.Y.E./P.R.S.I.	2	905
	2,910	6,534

William Street Chipper Ltd.

Notes to the Abridged Financial Statements for the year ended 31st December 2025.

4. <u>Called Up Share Capital :</u>	<u>2025</u>	<u>2024</u>
	€	€
<u>Authorised</u>		
1,000,000 Ordinary Shares of €2 each	2,000,000	2,000,000
	<u> </u>	<u> </u>
<u>Issued and Fully Paid</u>		
100 Ordinary Shares of €2 each	200	200
	<u> </u>	<u> </u>

5. Contingencies :

No contingent liabilities existed at 31st December 2025. The directors are not aware of any pending litigation proceedings, hearings or claim negotiations which may result in significant loss to the company.

6. Going Concern :

The financial statements have been prepared on a going concern basis. The directors believe that this is appropriate because Diana Conte has indicated that she will introduce additional private funds to support the company should that become necessary.

William Street Chipper Ltd.

Notes to the Abridged Financial Statements for the year ended 31st December 2025.

7. Directors, Secretary and their Interests :

The beneficial interests of the directors, their families and nominees in the share capital of the company appear in the register of shareholders at 31st December 2025 and 31st December 2024 as follows:

	Ordinary Shares		% Shareholdings	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Diana Conte	100	100	100	100
Enrico Conte	-	-	-	-
	<u>100</u>	<u>100</u>		

All shares were shares in William Street Chipper Ltd. and all were beneficially held. The directors and secretary who held office at the year end had no interests other than those shown above in the shares in the company.

There were no changes in shareholdings between 31st December 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, none of the directors are required to retire from the board.

8. Controlling Parties :

The company is controlled by Diana Conte and Enrico Conte. Diana Conte and Enrico Conte are also the ultimate controlling parties.

9. Approval of Shareholders Financial Statements :

The Board of directors approved the shareholders financial statements on the 18/03/2026.