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**MULBERRY VENTURES LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**MULBERRY VENTURES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Sheila Dillon Tommy Whittle
<b>Company secretary</b>	Sheila Dillon
<b>Registered number</b>	714074
<b>Registered office</b>	2 Church Street Wicklow Co Wicklow
<b>Accountants</b>	DMQ Accountants Limited Chartered Accountants Summerhill Wicklow Town Co Wicklow
<b>Bankers</b>	AIB Abbey Street Wicklow Town Co Wicklow
	Capitalflow Group Dac The Crescent Building Northwood Business Park Santry Dublin 9

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**MULBERRY VENTURES LIMITED**

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**MULBERRY VENTURES LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	2025 €	2024 €
<b>Fixed assets</b>		
Tangible assets	596,713	609,145
	<u>596,713</u>	<u>609,145</u>
<b>Current assets</b>		
Cash at bank and in hand	2,727	244
	<u>2,727</u>	<u>244</u>
Creditors: amounts falling due within one year	(229,801)	(228,661)
<b>Net current liabilities</b>	<u>(227,074)</u>	<u>(228,417)</u>
<b>Total assets less current liabilities</b>	<u>369,639</u>	<u>380,728</u>
Creditors: amounts falling due after more than one year	(390,763)	(393,274)
<b>Net liabilities</b>	<u>(21,124)</u>	<u>(12,546)</u>
<b>Capital and reserves</b>		
Called up share capital presented as equity	2	2
Profit and loss account	(21,126)	(12,548)
<b>Shareholders' funds</b>	<u>(21,124)</u>	<u>(12,546)</u>

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**MULBERRY VENTURES LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 JUNE 2025**

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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-companies regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to micro-entities regime'.

We, as directors of Mulberry Ventures Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 27 February 2026.

**Sheila Dillon**  
Director

**Tommy Whittle**  
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**1. General information**

Mulberry Ventures Limited (CRO No: 714074) is a private company limited by shares, incorporated in the Republic of Ireland. The company's registered office is 2 Church Street, Wicklow Town, Co Wicklow. The principal activity of the company is that of property rental and all other ancillary activities.

These financial statements comprising the Income statement, the Statement of financial position and the related notes constitute the individual financial statements of Mulberry Ventures Limited for the year ended 30 June 2025.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

**2.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Rental income**

Rental income from operating leases is recognised on a straight-line basis over the lease term.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025

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**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

**2.8 Financial instruments**

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

**2.9 Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**2.10 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2.11 Related party transactions**

The company discloses transactions with related parties in compliance with the requirements of the Companies Act 2014 and generally accepted accounting principles.

**2.12 Cash flow statement exemption**

The company has availed of the exemption contained in FRS 105 and as a result has elected not to prepare a cash flow statement.

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**MULBERRY VENTURES LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**3. Appropriation of Profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit and loss account brought forward at the beginning of the year	<b>(12,548)</b>	<b>(25)</b>
Other movement in the profit and loss account	<b>(8,578)</b>	<b>(12,523)</b>
<b>Profit and loss account carried forward at the end of the year</b>	<b>(21,126)</b>	<b>(12,548)</b>

**4. Capital commitments**

There were no capital commitments at the year ended 30 June 2025 (2024: Nil).

**5. Related party transactions**

Included in creditors is an amount of €224,555 (2024: €222,055) owed to Sheila Dillon for advances made to the company. There is no interest charged on this balance which is subordinate to all other creditors of the company.

There are no other related party transactions other than those already disclosed the financial statements.

**6. Post balance sheet events**

There have been no significant events affecting the company since the year end which would require adjustment to or disclosure in the financial statements.

**7. Controlling party**

The company considers Sheila Dillon and her son Tommy Whittle to be its ultimate controlling parties by virtue of each holding 50% of the issued share capital of the company.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 27 February 2026