

Company registration number: 364199

**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
Trading as Corr na gCloch Teoranta
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 March 2025

**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
(A Company Limited by Guarantee and not having Share Capital)**

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**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
Company limited by guarantee**

Directors and other information

Directors	Lee Hobson Frank Reilly
Secretary	Lee Hobson
Company number	364199
Registered office	C/O Cathy Page Cahernabrock Shrule Co.Mayo
Business address	New Street Ballinrobe Co.Mayo
Bankers	Allied Irish Bank Shop Street Westport Co.Mayo
Solicitors	Iver Fitzpatrick & Co. 45-45 St Stephens Green Dublin

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet
As at 31 March 2025**

	2025	2024
	€	€
Current assets	13,691	11,380
Creditors: amounts falling due within one year	(45)	(45)
Net current assets	<u>13,646</u>	<u>11,335</u>
Total assets less current liabilities	13,646	11,335
Accruals and deferred income	(820)	-
Net assets	<u><u>12,826</u></u>	<u><u>11,335</u></u>
Capital and reserves	<u><u>12,826</u></u>	<u><u>11,335</u></u>

We, as directors of Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 8 January 2026 and signed on behalf of the board by:

Lee Hobson
Director

Frank Reilly
Director

**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements
Financial year ended 31 March 2025**

1. General information

The company is a limited by guarantee company incorporated in the Republic of Ireland. The registered office is Cahernabrock, Shrulle, Co. Mayo and its company registration number is 364199.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

Income is represented by subscription revenue charged on a calendar year basis.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

**Corr na gCloch Cuideachta Faoi Theorainn Rathaiochta
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

4. Limited by guarantee

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,335	16,499
Profit/(loss) for the financial year	1,491	(5,164)
At the end of the financial year	<u>12,826</u>	<u>11,335</u>