

Dunne Motor Auto Sales Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Dunne Motor Auto Sales Limited

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Dunne Motor Auto Sales Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien Dunne
Director

Joanne Dunne
Director

4 December 2025

Dunne Motor Auto Sales Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	7,218	7,725
Current Assets			
Stocks	7	1,181,950	1,138,972
Debtors	8	160,594	191,967
Cash and cash equivalents		93,577	151,923
		1,436,121	1,482,862
Creditors: amounts falling due within one year	9	(386,298)	(458,449)
Net Current Assets		1,049,823	1,024,413
Total Assets less Current Liabilities		1,057,041	1,032,138
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings		1,056,941	1,032,038
Equity attributable to owners of the company		1,057,041	1,032,138

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dunne Motor Auto Sales Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:

Damien Dunne
Director

Joanne Dunne
Director

Dunne Motor Auto Sales Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	831,059	831,159
Profit for the financial year	-	200,979	200,979
At 31 May 2024	100	1,032,038	1,032,138
Profit for the financial year	-	124,903	124,903
Payment of dividends	-	(100,000)	(100,000)
At 31 May 2025	100	1,056,941	1,057,041

Dunne Motor Auto Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Dunne Motor Auto Sales Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 598752. The registered office of the company is Eagle Lodge, Rochestown Avenue, Dun Laoghaire, Co. Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is the maintenance, repair and sale of motor vehicles.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises of the sale and supply of goods and services in the car retail sector exclusive of VAT.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Dunne Motor Auto Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Dividends

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter to the extent that the Board declare dividends, these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the maintenance, repair and sale of motor vehicles.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	3,522	3,153
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025	2024
	Number	Number
Directors	2	2
Employees	6	6
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

Dunne Motor Auto Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 June 2024	25,236	25,236
Additions	3,015	3,015
	<u>28,251</u>	<u>28,251</u>
Depreciation		
At 1 June 2024	17,511	17,511
Charge for the financial year	3,522	3,522
	<u>21,033</u>	<u>21,033</u>
Net book value		
At 31 May 2025	<u>7,218</u>	<u>7,218</u>
At 31 May 2024	<u><u>7,725</u></u>	<u><u>7,725</u></u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>1,181,950</u>	<u>1,138,972</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	102,714	179,645
Amounts owed by connected parties (Note 15)	4,185	4,095
Other debtors	1,148	2,193
Directors' current accounts (Note 14)	35,282	-
Taxation	11,109	-
Prepayments	6,156	6,034
	<u>160,594</u>	<u>191,967</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Trade creditors	360,798	375,281
Taxation	25,500	22,750
Directors' current accounts (Note 14)	-	60,418
	<u>386,298</u>	<u>458,449</u>

Dunne Motor Auto Sales Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		<u>11,109</u>	<u>-</u>
Creditors:			
VAT		13,599	8,108
Corporation tax		-	221
PAYE		<u>11,901</u>	<u>14,421</u>
		<u>25,500</u>	<u>22,750</u>

11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares	100,000	€1.00 each	<u>100,000</u>
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary shares	100	€1.00 each	<u>100</u>
			<u>100</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/05/25	01/06/24
Holdings in Parent Company				
Damien Dunne	JD Dunne Holdings Limited	Ordinary shares of €1 each	<u>200</u>	<u>200</u>

12. Income Statement		2025	2024
		€	€
At 1 June 2024		1,032,038	831,059
Profit for the financial year		124,903	200,979
Payment of dividends		<u>(100,000)</u>	<u>-</u>
At 31 May 2025		<u>1,056,941</u>	<u>1,032,038</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions		2025	2024
		€	€
Directors' remuneration			
Remuneration		120,986	118,607
Pension contributions		<u>23,835</u>	<u>22,700</u>
		<u>144,821</u>	<u>141,307</u>

Dunne Motor Auto Sales Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Damien Dunne	-	60,418
	<u> </u>	<u> </u>

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance	Maximum
	2025	in year	2024	in year
	€	€	€	€
Teller Properties Limited	995	(1,577)	2,572	103,204
Dunne Motor Auto Sales UK Limited	3,190	1,667	1,523	103,204
	<u>4,185</u>	<u>90</u>	<u>4,095</u>	

Dunne Motor Auto Sales Limited, Teller Properties Limited and Dunne Motor Auto Sales UK Limited are owned and controlled by Damien & Joanne Dunne, common directors of both companies.

16. Parent company

The company regards JD Dunne Holdings Limited as its parent company and holds 100% of the ordinary share capital of Dunne Motor Auto Sales Limited. The principal activity of the parent is that of the holding and management of family investment and the registered address is 8 Avonvale Hall, Ballyguile Beg, Wicklow Town, Co. Wicklow.

The parent of the largest group in which the results are consolidated is JD Dunne Holdings Limited. JD Dunne Holdings Limited is registered in Ireland.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.