

Registered number
630915

J & M O'Mahony Ltd
Trading as OM2

Unaudited financial statements
for the financial year ended 30 June 2025

J & M O'Mahony Ltd

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Directors' Responsibilities

for the period from 1 July 2024 to 30 June 2025

The directors are responsible for preparing the Director's Report and financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these accounts, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
4. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

Approved by the board and signed on its behalf by:

Michael O'Mahony
Director

11 March 2026

John O'Mahony
Director

11 March 2026

J & M O'Mahony Ltd
Balance Sheet
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	5	44,349	6,913
		<u>44,349</u>	<u>6,913</u>
Current assets			
Stocks		-	-
Debtors	6	108,777	98,276
Cash at bank and in hand		338,547	348,657
		<u>447,324</u>	<u>446,933</u>
Creditors: amounts falling due within one year	7	(281,749)	(265,991)
Net current assets		<u>165,575</u>	<u>180,942</u>
Total assets less current liabilities		<u>209,924</u>	<u>187,855</u>
Net assets		<u>209,924</u>	<u>187,855</u>
Capital and reserves			
Called up share capital		100	100
Share premium		-	-
Profit and loss account		209,824	187,755
Shareholders' funds		<u>209,924</u>	<u>187,855</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We as Directors of J&M O'Mahony Ltd, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime. financial statements.

These financial statements were approved by the board of directors on 11 March 2025 and signed on behalf of the board by

Michael O'Mahony
 Director

John O'Mahony
 Director

J & M O'Mahony Ltd
Notes to the Accounts
for the year ended 30 June 2025

1 General Information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Madaket, Model Farm Road, Cork.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

J & M O'Mahony Ltd
Notes to the Accounts
for the year ended 30 June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Depreciation applied is 12.50% straight line.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

J & M O'Mahony Ltd
Notes to the Accounts
for the year ended 30 June 2025

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4 Staff Costs

Average number of employees including directors employed was 4 (2024: 3)

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	86,254	74,302
Social insurance costs	6,077	5,772
Other retirement benefit costs	2,863	2,596
	<u>95,194</u>	<u>82,670</u>

Directors remuneration

The Directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>20,000</u>	<u>20,000</u>

Appropriation of profit and loss account

	2025	2024
	€	€
At 1 July 2024	187,755	176,340
Profit for the financial year	22,069	11,415
At 30 June 2025	<u>209,824</u>	<u>187,755</u>

5 Tangible assets

	Fixtures, fittings and equipment	Motor	Total
	€		€
Cost			
At 1 July 2024	14,493		14,493
Additions		41,000	41,000
Disposals	-		-
At 30 June 2025	<u>14,493</u>	<u>41,000</u>	<u>55,493</u>
Depreciation			
At 1 July 2024	7,580		7,580
Charge for the year	2,147	1,417	3,564
On disposals	-		-
At 30 June 2025	<u>9,727</u>	<u>1,417</u>	<u>11,144</u>
Net book value			
At 30 June 2025	<u>4,766</u>	<u>39,583</u>	<u>44,349</u>
At 30 June 2024	<u>6,913</u>	<u>-</u>	<u>6,913</u>

J & M O'Mahony Ltd
Notes to the Accounts
for the year ended 30 June 2025

6 Debtors

	2025	2024
	€	€
Trade debtors	3,606	1,931
Prepayments	105,171	96,345
	<u>108,777</u>	<u>98,276</u>

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank overdraft	-	328
Trade creditors	5,499	615
Other creditors including tax and social insurance	13,682	14,996
Payments received on account & Other	262,568	250,052
	<u>281,749</u>	<u>265,991</u>

8 Approval of Financial Statements

The financial statements were approved and authorised for issue by the board on 11 March 2026

9 Post Balance Sheet Events

There have been no significant events affecting the company since the financial

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 Ireland