

**GREEN LABEL WESTMORELAND  
LIMITED**

**Unaudited Financial Statements for  
the financial period from 01 April  
2024  
to 31 March 2025**

**Company Number:651650**

## **GREEN LABEL WESTMORELAND LIMITED CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Income Statements	5
Balance Sheet	6
Notes to the Unaudited abridged financial statements	7-9

**GREEN LABEL WESTMORELAND LIMITED  
DIRECTORS AND OTHER INFORMATION**

<b>Director</b>	Denise Wester
<b>Company Secretary</b>	René Godart
<b>Company Number</b>	651650

## **GREEN LABEL WESTMORELAND LIMITED DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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**Signed on behalf of the board**

**Denise Wester**

**Director**

**19 December 2025**

**GREEN LABEL WESTMORELAND LIMITED**  
**INCOME STATEMENT**

for the financial period from 01 April 2024 to 31 March 2025

	<b>31 March 2025</b>
	€
Turnover	<b>28,942.00</b>
Other expenses	<b>(6,731.00)</b>
Tax (12.5%)	<b>2,776.37</b>
<b>Profit</b>	<b><u>19,434.63</u></b>

**GREEN LABEL WESTMORELAND LIMITED**

31 March 2025

**BALANCE SHEET** as at 31 March 2025

€

**ASSETS:****Current Assets:**

Cash at Bank	19,434.63
Trade and Other Debtors	-
<b>Total Current Assets</b>	<b>19,434.63</b>

**Non-Current Assets:**

Loan Receivable (Long Term)	0
<b>Total Non-Current Assets</b>	<b>0</b>

**Liabilities:**

Amount Due to Parent Company	19,433.63
<b>Total Current and Non-Current Liabilities</b>	<b>19,433.63</b>

**NET ASSETS****1.00****CAPITAL AND RESERVES:**

Share Capital	1.00
Retained Earnings	0

**Total Capital and Reserves****1.00**

All profits earned in prior periods have been distributed to the parent company during the period, and therefore the company had no accumulated profits at 31 March 2025

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of GREEN LABEL WESTMORELAND LIMITED state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on 19/12/2025 and signed on its behalf by:



\_\_\_\_\_  
Denise Wester

Director

## GREEN LABEL WESTMORELAND LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 01 April 2024 to 31 March 2025

#### 1. General Information

GREEN LABEL WESTMORELAND LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 651650. The registered office of the company is 6 WESTMORELAND STREET, DUBLIN 2, DUBLIN, D02VF82, IRELAND which is also the principal place of business of the company. Management of Real Estate on a Fee or Contract Basis The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

##### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers. **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

##### Share capital of the company

###### Ordinary share capital

The ordinary share capital of the company is presented as equity.

###### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**GREEN LABEL WESTMORELAND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial period from 01 April 2024 to 31 March 2025

continued

**3. Parent company**

The company regards Itzig S.A.R.L. as its parent company.

**4; Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_ 19/12/2025 \_\_\_\_\_.

**GREEN LABEL WESTMORELAND LIMITED**