

**Registered number: 496062**

**PEPPRODUCTS LIMITED**  
**UNAUDITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**3 Harmony Court**  
**Harmony Row**  
**Dublin 2**

**Strata Financial**

**PEPPRODUCTS LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Regine Gertrud Knopf Wolfgang Eugen Blumers
<b>Company secretary</b>	Regine Gertrud Knopf
<b>Registered number</b>	496062
<b>Registered office</b>	3 Harmony Court Harmony Row Dublin 2 D02 VY52,
<b>Accountants</b>	Strata Financial 3 Harmony Court Harmony Row Dublin 2

**PEPPRODUCTS LIMITED**

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**PEPPRODUCTS LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The directors present their annual report and unaudited financial statements for the year ended 31 December 2025.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Strata Financial all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 December 2025.

This report was approved by the board on 16 February 2026 and signed on its behalf.

  
Regine Gertrud Knopf  
Director

  
Wolfgang Eugen Blumers  
Director

PEPPRODUCTS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF PEPPRODUCTS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Pepproducts Limited for the year ended 31 December 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Pepproducts Limited, as a body, in accordance with the terms of our engagement letter dated 18 September 2025. Our work has been undertaken solely so that we might compile the financial statements of Pepproducts Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Pepproducts Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pepproducts Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2025 your duty to ensure that Pepproducts Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Pepproducts Limited. You consider that Pepproducts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Pepproducts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Strata Financial*

**Strata Financial**

3 Harmony Court  
Harmony Row  
Dublin 2

Date: 16/02/26

PEPPRODUCTS LIMITED

ABRIDGED BALANCE SHEET  
AS AT 31 DECEMBER 2025

	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	10	10
Cash at bank and in hand		1,093	2,041
		<u>1,103</u>	<u>2,051</u>
Creditors: amounts falling due within one year	6	(35,998)	(35,998)
<b>Net current liabilities</b>		<u>(34,895)</u>	<u>(33,947)</u>
<b>Total assets less current liabilities</b>		<u>(34,895)</u>	<u>(33,947)</u>
<b>Net liabilities</b>		<u>(34,895)</u>	<u>(33,947)</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	7	10	10
Profit and loss account		(34,905)	(33,957)
<b>Shareholders' funds</b>		<u>(34,895)</u>	<u>(33,947)</u>

We, as directors of Pepproducts Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

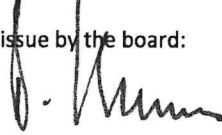
(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

  
Regine Gertrud Knopf  
Director

  
Wolfgang Eugen Blumers  
Director

Date: 16/02/26

The notes on pages 5 to 9 form part of these financial statements.

PEPPRODUCTS LIMITED

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 January 2024	10	(32,600)	(32,590)
Loss for the year	-	(1,357)	(1,357)
At 1 January 2025	10	(33,957)	(33,947)
Loss for the year	-	(948)	(948)
At 31 December 2025	10	(34,905)	(34,895)

The notes on pages 5 to 9 form part of these financial statements.

## PEPPRODUCTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1. General information

These financial statements comprising the Statement of Comprehensive Incomes, Balance Sheet, Statement of Changes in Equity and the related notes constitute the financial statements of Pepproducts Limited for the year ended 31 December 2025.

Pepproducts Limited is incorporated in the Republic of Ireland, with a registration number of 496062. The registered office is, 3 Harmony Court, Harmony Row, Dublin 2. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## PEPPRODUCTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 2. Accounting policies (continued)

##### 2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.6 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

##### Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

## PEPPRODUCTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 2. Accounting policies (continued)

##### 2.6 Financial instruments (continued)

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

##### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

##### **Going Concern**

The company incurred a loss for the year of (€948). At 31 December 2025, it has net liabilities of (€34,895).

The company has only recently commenced trading and has the support of its Directors whom have committed to continually support the company financially for the foreseeable future.

On this basis, the financial statements have been prepared on a going concern basis.

**PEPPRODUCTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**5. Debtors**

	2025	2024
	€	€
Called up share capital not paid	10	10
	10	10
	10	10

**6. Creditors: Amounts falling due within one year**

	2025	2024
	€	€
Other creditors	34,018	34,018
Accruals	1,980	1,980
	35,998	35,998
	35,998	35,998

**7. Share capital**

	2025	2024
	€	€
<b>Authorised</b>		
10,000 (2024 - 10,000) Ordinary shares of €0.10 each	1,000	1,000
	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 (2024 - 100) Ordinary shares of €0.10 each	10	10
	10	10
	10	10

**8. Contingent liabilities**

There are no contingent liabilities in existence at the balance sheet date.

PEPPRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Related party transactions

The following amounts remain payable from the company to the directors at the period end:

	2025 €	2024 €
<b>Regine Knopf</b>		
Opening balance at 1 January	13,018	13,259
Advances	-	-
Repayments	-	(241)
<b>Closing balance at 31 December</b>	<b>13,018</b>	<b>13,018</b>
	2025 €	2024 €
<b>Wolfgang Blumers</b>		
Opening balance at 1 January	8,392	8,392
Advances	-	-
Repayments	-	-
<b>Closing balance at 31 December</b>	<b>8,392</b>	<b>8,392</b>

These loan are non-interest bearing and are repayable on demand, however, the related parties will not seek repayment until the Company has sufficient resources to make these repayments.

These director loans are included within other creditors in note 6.

10. Post balance sheet events

There were no material post balance sheet events.

11. Controlling party

The Company is controlled by the Directors.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 16 February 2026